

Listed company name: YASKAWA Electric Corporation

<http://www.yaskawa.co.jp/en/>

President: Junji Tsuda

Stock exchange listings: Tokyo(First section), Fukuoka

Stock ticker number: 6506

2nd June, 2010

### **Announcement of Establishment of a Corporation in India**

YASKAWA Electric Corporation (Head Office: Kitakyushu, Japan, President: Junji Tsuda) will establish a corporation in India for the purpose of increasing sales of motion control products in the Indian market.

#### 1. Purpose of Incorporation

Since the 1990s, Yaskawa Electric has been operating businesses by providing motion control products for use in infrastructure, environmental and industrial machineries through a sales partner in India.

Indian economy continued to develop even under the worldwide recession since the year before last, and the demand growth is expected to continue. In order to expand businesses in this promising Indian market, a new company will be established.

The new company will manufacture and sell AC drives and servo drives. It will enable us to meet the demand growth and become more competitive with shorter delivery time and cost reduction. Furthermore, by enhancing cooperation with the sales partner, we will strengthen our marketing capability in India, meet the diverse needs with speed, and increase customer satisfaction.

#### 2. New Company Profile

Company name (Provisional): YASKAWA India Private Limited

Foundation schedule (Plan): End of August, 2010

Place: Suburbs of Bangalore, India

Start of production (Plan): January, 2011

Capital: JPY 500 million

Investment ratio: 99% by YASKAWA Electric Corporation

1% by YASKAWA Electric Engineering Corporation

Business: Production and sales of AC drives for the Indian market

Sales of AC servomotors and amplifiers