• First Half of FY2009 Financial Results Summary  
  (Ended September 20, 2009)

• FY2009 Financial Forecasts Summary  
  (Ending March 20, 2010)

Presented by Koji Toshima, President

The information within this document is made as of the date of writing. Any forward-looking statements are made according to the assumptions of management and are subject to change as a result of risks and uncertainties. YASKAWA Electric Corporation undertakes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

October 2009
Sales Break Down by Business Segment

**Information Technologies (IT)**
- Core products: Computer peripherals, laser marking devices, etc.
- Covers Information management software and services

**System Engineering (S)**
- Core products: Electrical systems for steel plants, Electrical instrumentation for water supply plants and sewage treatment facility systems, etc.

**Robotics (R)**
- Core products:
  - Arc and spot welding robots, Painting robots, Handling robots
  - FPD glass sheet transfer robots
  - New generation robots
  - Semiconductor wafer transfer robots, etc.

**Motion Control (M)**
- Core products:
  - AC servo motors and controllers, Linear servo
  - General purpose AC drives, etc.

FY2008 consolidated sales of ¥350.2 billion

Main applications:
- Electronic components: Chip mounter
- Machine tools: Tapping machine

Welding of automobile components by arc-welding robots
Assembly by new generation robots
Sales Break Down by Destination

**Asia**
- Major subsidiaries
  - YASKAWA Electric (Shanghai) Co., Ltd. (China)
  - YASKAWA Electric (Singapore) PTE Ltd. (Singapore)
  - YASKAWA Electric Korea Corporation (Korea)
  - YASKAWA Electric Taiwan Corporation (Taiwan)
  - Shougang Motoman Robot Co., Ltd. (China)
  - Motoman Motherson Robotics Ltd. (India)

**Europe**
- Major subsidiaries
  - YASKAWA Electric Europe GmbH (Germany)
  - Motoman Robotics Europe AB (Sweden)
  - Motoman Robotec GmbH (Germany)
  - YASKAWA Electric UK, Ltd. (UK)

**The Americas**
- Major subsidiaries
  - YASKAWA Electric America, Inc. (U.S.)
  - YASKAWA Eletrico do Brasil Ltda. (Brazil)
  - Motoman, Inc. (U.S.)

**Japan**
- Major subsidiaries
  - YE DATA INC.
  - YASKAWA INFORMATION SYSTEMS Corporation
  - YASKAWA Electric Engineering Corp.
  - YASKAWA Controls Co., Ltd.
  - YASKAWA Motor Corp.

FY2008 consolidated sales of ¥350.2 billion

- **Japan**: 48%
- **Asia**: 24%
- **Overseas**: 52%
- **The Americas**: 13%
Although management environment was severe as had been expected, sales and profits exceeded the initial plan. This was due to early recovery of (M) and high performance in China and other Asian countries.

- **Sales** ¥98.3 billion, 9.3% higher than plan
- **Operating income** (¥8.3) billion, ¥1.6 billion higher than plan
- **Ordinary income** (¥8.0) billion, ¥1.9 billion higher than plan
- **Net income** (¥6.2) billion, ¥0.7 billion higher than plan

**(M)** Recovery mainly in China and Asia created robust demand for AC drives to be used for energy saving of infrastructure and air conditioning. AC servo drives for FPD and semiconductor industries also contributed to sales increase.

**(R)** Secured planned sales level although business conditions remained tough with restrained capital spending at customers. Orders from FPD industry show signs of recovery.

**(S)** Steady sales and profits continued mainly for steel industry.

**(IT)** Weak performance due to decline in IT investments
**FY2009 First Half Results by Business Segment**

*Exceeded the initial plan due to recovery of (M)*

(unit: billion yen, %)

<table>
<thead>
<tr>
<th>Business Segment</th>
<th>1H of FY09 Plan</th>
<th>Change from Plan</th>
<th>1H of FY08 (billion yen)</th>
<th>Change from FY08</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Sales</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>98.3</td>
<td>+8.4 +9.3%</td>
<td>189.4</td>
<td>(91.1) (48.1%)</td>
</tr>
<tr>
<td>(M)</td>
<td>45.0</td>
<td>+5.0 +12.5%</td>
<td>90.9</td>
<td>(46.0) (50.5%)</td>
</tr>
<tr>
<td>(R)</td>
<td>25.1</td>
<td>+1.2 +5.0%</td>
<td>63.8</td>
<td>(38.7) (60.5%)</td>
</tr>
<tr>
<td>(S)</td>
<td>18.1</td>
<td>+1.2 +7.0%</td>
<td>19.7</td>
<td>(1.6) (7.9%)</td>
</tr>
<tr>
<td>(IT)</td>
<td>7.3</td>
<td>(0.1) (1.6%)</td>
<td>11.1</td>
<td>(3.8) (33.9%)</td>
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<tr>
<td></td>
<td>Operating income</td>
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<tr>
<td></td>
<td>(8.3)</td>
<td>+1.6 n.m.</td>
<td>15.8</td>
<td>(24.2) n.m.</td>
</tr>
<tr>
<td>(M)</td>
<td>(3.9)</td>
<td>+1.3 n.m.</td>
<td>10.2</td>
<td>(14.2) n.m.</td>
</tr>
<tr>
<td>(R)</td>
<td>(5.2)</td>
<td>(0.1) n.m.</td>
<td>4.1</td>
<td>(9.4) n.m.</td>
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<tr>
<td>(S)</td>
<td>1.4</td>
<td>+0.4 +35.8%</td>
<td>0.6</td>
<td>+0.8 +115.5%</td>
</tr>
<tr>
<td>(IT)</td>
<td>(0.6)</td>
<td>(0.2) n.m.</td>
<td>0.3</td>
<td>(1.0) n.m.</td>
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<td></td>
<td>Ordinary income</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>(8.0)</td>
<td>+1.9 n.m.</td>
<td>16.6</td>
<td>(24.8) n.m.</td>
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<td>Net income</td>
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<tr>
<td></td>
<td>(6.2)</td>
<td>+0.7 n.m.</td>
<td>9.5</td>
<td>(15.8) n.m.</td>
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</tbody>
</table>
Breakdown of Changes in Operating Income (FY2009 First Half Plan to Result)

FY2009 First Half Plan

- [10.0]
- Profit increase due to sales increase
  - Sales increase in (M) and (R)
- Cost reduction / Improved efficiency
- Streamlining of management

FY2009 First Half Result

- [8.3]
- Profit decrease due to production adjustments
- Profit deterioration due to lower operation rate

Effects of changes in Forex rates

(billion yen)
Breakdown of Changes in Operating Income (FY2008 First Half to FY2009 First Half)

- **Profit decrease due to sales decrease**
  - FY2008 First Half: 15.8 billion yen
  - FY2009 First Half: (24.2) billion yen

- **Profit decrease due to production adjustments**
  - FY2008 First Half: (8.3) billion yen

- **Cost reduction / Improved efficiency**
  - FY2009 First Half: (8.3) billion yen

- **Additional factors**
  - Sales decrease in (M) and (R)
  - Profit deterioration due to lower operation rate
  - Streamlining of management
  - Effects of changes in Forex rates
Forecast for the second half performance remains the same level as initially planned. Full-year forecast is revised up, taking account of the first-half results which exceeded the initial plan.

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Sales Trends by Region (Consolidated (M) + (R))

Forecast 50% increase in 4Q of FY09 compared to the bottom in 1Q of FY09

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Index 100 set up in 1Q of FY08

Europe
The Americas
Asia
Japan
Trends of Motion Control Sales in China

Strong investments in infrastructure. Develop new applications in environment / energy fields.

Sales of a subsidiary in China (Yaskawa Electric (Shanghai) Co., Ltd.)

Index 100 set up in first half of FY06

AC Drives

AC Servo Motors

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Risk Factors

1. Change in exchange rates
   There is a possibility that changes in exchange rates, such as sharp appreciation of the Japanese yen, may affect our business results negatively.

   (Reference) Actual exchange rates in First Half of FY08   $1=¥105.6   Euro1=¥163.1
   Actual exchange rates in Second Half of FY09   $1=¥96.2   Euro1=¥129.9
   Actual exchange rates in First Half of FY09   $1=¥95.6   Euro1=¥132.1
   Estimated exchange rates in Second Half of FY09   $1=¥90.0   Euro1=¥120.0

2. Market Environment
   There is a risk that we are negatively affected by prolonged global economic slowdown, which may lead to decline in orders.

3. Price increase for raw materials and parts
   The price fluctuation is unstable. If a price hike occurs, it may compress profits.

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