

Notice Regarding Partial Amendments to Articles of Incorporation

The board of directors of YASKAWA Electric Corporation met on April 27, 2006, and resolved that amendments to the articles of incorporation will be put on the agenda at the 90th shareholders' meeting scheduled on June 16, 2006.

Details are as follows.

1. Reasons for the Amendments

- (1) Due to enforcement of the Company Law (Law No. 86, 2005) from May 1, 2006, the following proposals for changes in Articles of Incorporation have been made.

In order to improve efficiency of company management by promoting the unit share system, a proposal that holders of fractional units of shares only hold rights laid down in laws and articles of incorporation is made (Article 10 of the Proposed Amendments).

A proposal to shorten the term of office for directors from two years to one year is made in order to clarify the management responsibility and to enable quick response to volatile business environments (Article 22 of the Proposed Amendments).

In order to enable agile decision making, a proposal has been made to allow resolutions of the Board of Directors by written record (Article 26.2 of the Proposed Amendments).

In view of enhancing corporate governance, a proposal has been made on limited liability for external directors and auditors to facilitate their appointment (Article 30 & 40 of the Proposed Amendments).

In order to increase opportunities for distributing profit to shareholders, a proposal for introduction of midterm dividends is made (Article 43 of the Proposed Amendments).

In addition to the proposals above, a proposal has been made to amend the Articles of Incorporation as required, based on the provisions of the Company Law.

Unanimous approval of the Board of Auditors was reached for the proposal on limited liability for external directors.

- (2) Renumbering of articles due to the amendments stated above.

2. Schedule

Date of the shareholders' meeting for the purpose of the amendments to the articles of incorporation:

June 16, 2006

Date when amendments to the articles of incorporation come in to effect:

June 16, 2006