

## Notification of introduction of midterm dividends

The board of directors of YASKAWA Electric Corporation met on April 27, 2006, and resolved that amendment to the articles of incorporation to enable payment of midterm dividends would be put on the agenda at the 90th shareholders' meeting scheduled on June 16, 2006.

Details are as follows.

- 1 The reason for introduction of midterm dividends  
Creation of more opportunities for distributing the profit to our shareholders
  
- 2 Record date for midterm dividend  
September 20

Payment of midterm dividends is introduced on condition that amendment of the article is resolved at the 90th shareholders' meeting.

(Reference) Expected dividend for the fiscal year 2006. (March 21, 2006 - March 20, 2007)

	Expected dividend FY 2006 (Disclosed on April 27, 2006)	(Reference) Previous fiscal year (FY 2005)
Midterm dividend per share	¥3	-
Year-end dividend per share	¥3	¥6
Annual dividend per share	¥6	¥6

Note ) Annual dividend of ¥6 of the previous fiscal year includes ¥5 as regular payment and ¥1 as commemorative payment related to YASKAWA Electric Corporation's 90th anniversary.