

Listed company name: Yaskawa Electric Corporation  
<http://www.yaskawa.co.jp/en/>  
 President: Koji Toshima  
 Stock exchange listings: Tokyo, Fukuoka  
 Stock ticker number: 6506

## Revision of Financial Forecast for the First Half of Fiscal Year 2005

The financial forecast for the first half of fiscal year 2005 announced on April 27, 2005 has been revised based on the Company's recent business performance as follows.

### 1. Consolidated Forecast Revision for the First Half of Fiscal Year 2005 (March 21, 2005 to September 20, 2005) (Millions of yen)

	Net sales	Ordinary income	Net income
Previous Forecast announced on April 27, 2005 (A)	145,000	5,500	900
Revised Forecast (B)	146,000	7,200	2,200
Change (B – A)	1,000	1,700	1,300
Change (%)	0.7	30.9	144.4
FY 2004 First Half Results (C)	146,053	7,200	2,160

### 2. Unconsolidated Forecast Revision for the First Half of Fiscal Year 2005 (March 21, 2005 to September 20, 2005) (Millions of yen)

	Net sales	Ordinary income	Net income (loss)
Previous Forecast announced on April 27, 2005 (A)	86,000	1,500	(1,100)
Revised Forecast (B)	88,000	3,000	0
Change (B – A)	2,000	1,500	1,100
Change (%)	2.3	100.0	-
FY 2004 First Half Results (C)	89,481	2,014	(274)

### 3. Factors Relating to the Forecast Revision

In addition to the growing capital expenditure in the automobile-related market, which contributed to higher earnings in the Robotics Automation segment, the markets for machine tools and metal working machinery grew steadily for the Motion Control segment. Revision of the previous forecast for the first half of this fiscal year was necessary given these factors. At this time, the 2005 full-year financial forecast remains unchanged from the one presented on April 27, 2005.

#### **Warning**

The information within this document is made as of the date of writing. Any forward-looking statements are made according to the assumptions of management and are subject to change as a result of risks and uncertainties. Yaskawa Electric undertakes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.