

Listed company name: YASKAWA Electric Corporation

<http://www.yaskawa.co.jp/en/>

President: Koji Toshima

Stock exchange listings: Tokyo, Fukuoka

Stock ticker number: 6506

Notice of Revised Financial Forecast

The financial forecast for the fiscal year 2006 (March 21, 2006 to March 20, 2007) announced on April 27, 2006 has been revised as a result of sale of a subsidiary by means of stock transfer.

The business results for the first quarter and the financial forecast will be disclosed on July 27, 2006.

1. Revision of financial forecast for the first half of fiscal year 2006 (March 21, 2006 to September 20, 2006)

(1) Consolidated

(Millions of yen)

	Net sales	Ordinary income	Net income
Previous Forecast announced on April 27, 2006 (A)	158,000	9,500	3,000
Revised Forecast (B)	158,000	9,500	6,895
Change (B - A)	-	-	3,895
Change as a Percentage	-	-	129.8%
FY 2005 First Half Results (Reference)	146,101	8,189	2,748

(2) Non-consolidated

(Millions of yen)

	Net sales	Ordinary income	Net income
Previous Forecast announced on April 27, 2006 (A)	92,000	5,000	50
Revised Forecast (B)	92,000	5,000	5,056
Change (B - A)	-	-	5,006
Change as a Percentage	-	-	10,012.0%
FY 2005 First Half Results (Reference)	87,973	4,217	540

2. Revision of financial forecast for the fiscal year 2006 (March 21, 2006 to March 20, 2007)

(1) Consolidated

(Millions of yen)

	Net sales	Ordinary income	Net income
Previous Forecast announced on April 27, 2006 (A)	340,000	27,500	12,000
Revised Forecast (B)	340,000	27,500	15,895
Change (B - A)	-	-	3,895
Change as a Percentage	-	-	32.5%
FY 2005 Results (Reference)	322,916	24,331	10,157

(2)Non-consolidated

(Millions of yen)

	Net sales	Ordinary income	Net income
Previous Forecast announced on April 27, 2006 (A)	202,000	15,000	5,000
Revised Forecast (B)	202,000	15,000	10,006
Change (B - A)	-	-	5,006
Change as a Percentage	-	-	100.1%
FY 2005 Results (Reference)	189,518	13,047	3,803

3. Factors Relating to the Forecast Revision

The half-year and full-year forecast of net income released on April 27, 2006 was revised as sale of a subsidiary in the U.S., which we had announced on May 8, 2006, was completed by means of stock transfer.

Note

The information within this document is made as of the date of writing. Any forward-looking statements are made according to the assumptions of management and are subject to change as a result of risks and uncertainties. YASKAWA Electric undertakes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.