

Summary of Consolidated Financial Results for First Three Quarters of Fiscal Year Ending March 20, 2007

(Quarterly financial statements are not audited.)

January 26, 2007

Listed company name: YASKAWA Electric Corporation

<http://www.yaskawa.co.jp/en/>

President: Koji Toshima

Stock exchange listings: Tokyo, Fukuoka

Stock ticker number: 6506

Preparation of Summary Nine-months Results

Simplification of accounting methods: Yes. Some simplified methods are applied in depreciation of fixed assets and in valuation of inventories.

Changes in consolidated accounting methods from the most recent fiscal year: Yes.

Changes in scope of consolidation and application of equity method: Yes.

1. Summary of Results for the Third Quarter of Fiscal Year 2006 (March 21, 2006 to December 20, 2006)

(Note: This document was translated from the financial statement submitted to the Tokyo Stock Exchange for the period stated above. The figures under one million are rounded off.)

(1) Summary of Consolidated Statements of Income

	(Millions of yen, except for per share data)				
	Nine months ended December 20, 2006	Change	Nine months ended December 20, 2005	Change	Year ended March 20, 2006
Net sales	265,005	16.1%	228,179	4.0%	322,916
Operating income	22,657	62.8%	13,915	28.7%	24,486
Ordinary income	22,908	63.4%	14,021	29.0%	24,331
Net income	13,494	134.2%	5,761	23.6%	10,157
Earnings per share (basic, Yen)	58.13		24.91		43.18
Earnings per share (diluted, Yen)	51.70		22.90		39.72

Note: Percentage changes for net sales, operating income, ordinary income, and net income are relative to the third quarter results of the previous fiscal year.

(2) Summary of Consolidated Financial Position

	(Millions of yen, except for ratio and per share data)		
	As of December 20, 2006	As of December 20, 2005	As of March 20, 2006
Total assets	269,507	249,789	255,222
Net assets	71,506	48,137	52,750
Shareholders' equity ratio* (%)	24.6	19.3	20.7
Net assets per share (Yen)	285.89	208.12	226.51

* Shareholders' equity ratio =
$$\frac{\text{Total shareholders' equity} + \text{Total evaluation and translation adjustments}}{\text{Total assets}}$$

(3) Summary of Consolidated Statements of Cash Flows

	(Millions of yen)		
	Nine months ended December 20, 2006	Nine months ended December 20, 2005	Year ended March 20, 2006
Net cash provided by (used in) operating activities	9,066	7,972	18,724
Net cash provided by (used in) investing activities	(3,609)	(5,962)	(9,729)
Net cash provided by (used in) financing activities	(6,699)	(9,001)	(14,934)
Cash and cash equivalents at end of period	<u>12,008</u>	<u>11,144</u>	<u>12,102</u>

2. Projected consolidated business results

Projected consolidated results for the fiscal year 2006 disclosed on October 31, 2006 remain unchanged.

	(Millions of yen)
	Year ending March 20, 2007
Net sales	364,000
Ordinary income	33,000
Net income	<u>18,000</u>

Note: Projected earnings per share for the year are ¥77.54.

Progress on the consolidated business results

With implementation of three-year mid-term business plan “DASH 100”, Yaskawa Group is conducting growth-oriented management. In the first year of “DASH 100”, we are working on penetrating further and developing the markets that we focus on, namely, automobile, semiconductor and LCD markets. We are also expanding sales in the growing markets in Asia, especially China, and in Europe and North America. All these efforts have the aim of reinforcing existing businesses and expanding the business domain.

As a result, net sales at the end of the third quarter (From March 21, 2006 till December 21, 2006) were up by 16.1% at 265,005 million yen compared to the corresponding period last year. Operating income increased by 62.8% to 22,657 million yen and ordinary income increased by 63.4% to 22,908 million yen. Net income significantly increased by 134.2% at 13,494 million yen.

Segment results

Motion Control

The demand for AC servodrives and controllers were robust in the semiconductor and electronic components markets, and in overseas markets. High demand for inverters also continued especially in overseas air conditioning markets.

As a result, net sales in this segment at the end of the third quarter rose by 21.7% to 119,686 million yen and operating income rose by 85.9% to 15,229 million yen compared to the corresponding period last year.

Robotics

The demand in the Japanese automobile market is gradually recovering from the slowdown caused by capital expenditure adjustments started in the second half of last fiscal year. On the other hand, we worked on sales expansion in the European and North American markets while there was a sign of restrained capital expenditures in those markets. Meanwhile, we worked on market expansion in the LCD and semiconductor markets by providing products optimized for each purpose and market.

As a result, net sales in this segment rose by 5.4% to 89,544 million yen. However, operating income was down by 13.7% at 6,066 million yen because of a decrease in sales of high-value added products, and intensifying competition in the European and North American markets.

(Note: The name of the segment was changed from the former “Robotics Automation” to “Robotics” this fiscal year.)

System Engineering

The System Engineering segment progressed with a reform in the profit structure by specializing in its strong businesses and by cost reductions. Also, efforts were made to take in the increasing demand for electrical systems for steel plants. Sales of control systems for loading and unloading cranes for the Chinese market increased.

As a result, net sales in the System Engineering segment increased by 44.3% to 31,728 million yen, compared to the corresponding period last year. Although operating loss of 634 million yen occurred, it improved by 1,899 million yen from the corresponding period last year.

Information Technologies

As for the Information Technologies segment, positive market conditions continued for system integration for telecommunication businesses, and control software for semiconductor/LCD equipment manufacturers, as well as for multimedia equipments, especially card readers.

As a result, net sales increased by 14.4% to 18,421 million yen compared to the corresponding period last year, and operating income rose by 568 million yen to 528 million yen.

Other

Net sales for the Other segment fell by 17.3% to 5,623 million yen, and operating income was 1,430 million yen, up by 13.1% compared to the corresponding period last year.

Changes on the consolidated financial position

Assets, liabilities, and net assets

Current assets increased by 16,490 million yen from the end of the previous fiscal year and were 185,682 million yen. Fixed assets decreased by 2,206 million yen from the end of the previous fiscal year and were 83,824 million yen.

As a result, total assets were 269,507 million yen and decreased by 14,284 million yen from the end of the previous fiscal year.

Current liabilities decreased by 788 million yen from the end of the previous fiscal year and were 128,185 million yen. Long-term liabilities increased by 406 million yen from the end of the previous fiscal year and were 69,815 million yen.

As a result, total liabilities decreased by 382 million yen from the end of the previous fiscal year and were 198,000 million yen.

Total net assets were 71,506 million yen, because of an increase in retained earnings.

Cash flows

Cash flows from operating activities increased by 9,066 million yen because of income before income taxes and minority interests although there was an increase in trade receivables, inventories and income taxes paid.

Cash flows from investing activities declined by 3,609 million yen because of acquisition of property, plant and equipment.

As a result, free cash flows, which are a sum of cash flows from operating activities and investing activities, rose by 5,457 million yen.

As for cash flows from financing activities, repayments of interest-bearing debt and payment of a dividend resulted in an expenditure of 6,699 million yen.

As a result, cash and cash equivalents totaled 12,008 million yen at the end of the third quarter, which was an increase of 864 million yen from the corresponding date of last year.

Warning

The information within this document is made as of the date of writing. Any forward-looking statements are made according to the assumptions of management and are subject to change as a result of risks and uncertainties. Yaskawa Electric undertakes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

Appendix I

Consolidated Balance Sheet (Summary)

	(Millions of Yen)							
	As of December 20, 2006		As of March 20, 2006		Difference	As of December 20, 2005		
	(A)	% of Total	(B)	% of Total	(A) - (B)	Amount	% of Total	
Assets								
Current assets								
Cash and time deposits	12,159		12,147		12	11,187		
Trade notes and accounts receivable	85,616		85,012		603	73,256		
Inventories	67,283		58,177		9,106	63,738		
Other current assets	<u>20,622</u>		<u>13,854</u>		<u>6,768</u>	<u>16,489</u>		
Total current assets	185,682	68.9	169,192	66.3	16,490	164,672	65.9	
Fixed assets								
Property, plant and equipment	39,145		39,656		(510)	39,183		
Intangible fixed assets	7,454		8,422		(967)	8,611		
Investments and other assets	<u>37,224</u>		<u>37,952</u>		<u>(727)</u>	<u>37,321</u>		
Total fixed assets	83,824	31.1	86,030	33.7	(2,206)	85,116	34.1	
Total Assets	<u>269,507</u>	<u>100.0</u>	<u>255,222</u>	<u>100.0</u>	<u>14,284</u>	<u>249,789</u>	<u>100.0</u>	
Liabilities								
Current liabilities								
Trade notes and accounts payable	71,530		65,082		6,447	61,739		
Short-term bank loans	24,122		30,274		(6,152)	34,357		
Other current liabilities	<u>32,532</u>		<u>33,616</u>		<u>(1,084)</u>	<u>28,279</u>		
Total current liabilities	128,185	47.6	128,973	50.5	(788)	124,376	49.7	
Long-term liabilities								
Corporate bonds	10,000		10,000		-	10,000		
Convertible bonds	14,268		14,368		(100)	15,000		
Long-term debt	8,741		7,914		827	10,556		
Accrued retirement benefits for employees	35,581		35,774		(192)	35,219		
Other long-term liabilities	<u>1,223</u>		<u>1,351</u>		<u>(127)</u>	<u>2,577</u>		
Total long-term liabilities	69,815	25.9	69,408	27.2	406	73,353	29.4	
Total liabilities	<u>198,000</u>	<u>73.5</u>	<u>198,382</u>	<u>77.7</u>	<u>(382)</u>	<u>197,729</u>	<u>79.1</u>	
Minority interests								
Minority interests	-	-	4,090	1.6	(4,090)	3,921	1.6	
Shareholders' equity								
Common stock	-	-	15,858	6.2	(15,858)	15,541	6.2	
Additional paid-in capital	-	-	11,329	4.4	(11,329)	11,013	4.4	
Retained earnings	-	-	20,367	8.0	(20,367)	15,971	6.4	
Net unrealized holding gain on securities	-	-	4,739	1.9	(4,739)	4,734	1.9	
Foreign currency translation adjustments	-	-	764	0.3	(764)	1,179	0.5	
Treasury stock, at cost	-	-	(309)	(0.1)	309	(303)	(0.1)	
Total shareholders' equity	-	-	52,750	20.7	(52,750)	48,137	19.3	
Total liabilities, minority interests and shareholders' equity	-	-	255,222	100.0	(255,222)	249,789	100.0	

Net assets

Shareholders' equity

Common stock	15,908		-		15,908	-
Additional paid-in capital	11,379		-		11,379	-
Retained earnings	33,181		-		33,181	-
Treasury stock, at cost	(344)		-		(344)	-
Total shareholders' equity	<u>60,125</u>	<u>22.3</u>	<u>-</u>		<u>60,125</u>	<u>-</u>

Evaluation and translation adjustments

Net unrealized holding gain on securities	4,505		-		4,505	-
Deferred hedge income	(17)		-		(17)	-
Foreign currency translation adjustments	1,753		-		1,753	-
Total evaluation and translation adjustments	<u>6,241</u>	<u>2.3</u>	<u>-</u>		<u>6,241</u>	<u>-</u>

Minority interests

Minority interests	5,139	1.9	-		5,139	-
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Total net assets

Total net assets	<u>71,506</u>	<u>26.5</u>	<u>-</u>		<u>71,506</u>	<u>-</u>
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Total liabilities and net assets

Total liabilities and net assets	<u><u>269,507</u></u>	<u><u>100.0</u></u>	<u><u>-</u></u>		<u><u>269,507</u></u>	<u><u>-</u></u>
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Appendix II

Consolidated Statements of Income (Summary)

(Millions of yen)

	Nine Months Ended 20 December, 2006		Nine Months Ended 20 December, 2005		Difference	(%)
	(A)	% of Total	(B)	% of Total		
Net sales	265,005	100.0	228,179	100.0	36,826	116.1
Cost of sales	188,599	71.2	165,867	72.7	22,732	113.7
Gross profit	76,405	28.8	62,312	27.3	14,093	122.6
Selling, general and administrative expenses	53,748	20.3	48,396	21.2	5,352	111.1
Operating income	22,657	8.5	13,915	6.1	8,741	162.8
Non-operating income						
Interest and dividends received	456		253		202	
Miscellaneous income	1,388		1,217		171	
Total non-operating income	1,845	0.7	1,471	0.6	373	125.4
Non-operating expenses						
Interest expense	905		966		(60)	
Miscellaneous expenses	687		399		288	
Total non-operating expenses	1,593	0.6	1,366	0.6	227	116.7
Ordinary income	22,908	8.6	14,021	6.1	8,887	163.4
Extraordinary gains	3,100	1.2	206	0.1	2,893	1,501.9
Extraordinary losses	4,561	1.7	4,758	2.1	(196)	95.9
Income before income taxes and minority interests	21,446	8.1	9,469	4.1	11,977	226.5
Provision for income taxes- current	4,952	1.9	4,983	2.2	(31)	99.4
Provision for income taxes- deferred	2,368	0.9	(1,319)	(0.6)	3,688	-
Minority interests	631	0.2	43	0.0	587	1,439.4
Net income (loss)	13,494	5.1	5,761	2.5	7,733	234.2

Appendix III

Consolidated Statement of Changes in Net Assets

(Millions of yen)

	Shareholders' equity				
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock, at cost	Total shareholders' equity
Balance at March 20, 2006	15,858	11,329	20,367	(309)	47,246
Changes in the third quarter					
Exercise of share warrant	50	49			99
Cash dividends			(2,093)		(2,093)
Board members' bonus			(169)		(169)
Net income			13,494		13,494
Acquisition of own shares				(35)	(35)
Disposal of treasury stock		0		0	1
Increase due to increase of subsidiaries			1,246		1,246
Decrease due to increase of subsidiaries			(21)		(21)
Increase due to decrease of subsidiaries			1,602		1,602
Decrease due to decrease of companies to which equity method is applied			(1,246)		(1,246)
Net changes in the items other than shareholders' equity in the third quarter					
Net changes in the third quarter	50	50	12,813	(35)	12,879
Balance at December 20, 2006	15,908	11,379	33,181	(344)	60,125

	Valuation and translation adjustments				Minority interests	Total net assets
	Net unrealized holding gain on securities	Deferred hedge income	Foreign currency translation adjustments	Total evaluation and translation adjustments		
Balance at March 20, 2006	4,739	-	764	5,503	4,090	56,840
Changes in the third quarter						
Exercise of share warrant						99
Cash dividends						(2,093)
Board members' bonus						(169)
Net income						13,494
Acquisition of own shares						(35)
Disposal of treasury stock						1
Increase due to increase of subsidiaries						1,246
Decrease due to increase of subsidiaries						(21)
Increase due to decrease of subsidiaries						1,602
Decrease due to decrease of companies to which equity method is applied						(1,246)
Net changes in the items other than shareholders' equity in the third quarter	(233)	(17)	989	738	1,048	1,787
Net changes in the third quarter	(233)	(17)	989	738	1,048	14,666
Balance at December 20, 2006	4,505	(17)	1,753	6,241	5,139	71,506

Appendix IV

Consolidated Statements of Cash Flows (Summary)

	(Millions of yen)		
	Nine Months Ended 20 December, 2006	Nine Months Ended 20 December, 2005	Difference
	(A)	(B)	(A) - (B)
Cash flows from operating activities			
Income before income taxes and minority interests	21,446	9,469	11,977
Depreciation and amortization	5,095	5,097	(2)
Impairment loss on fixed assets	2,030	-	2,030
(Increase) decrease in trade receivables	(3,367)	18,405	(21,772)
(Increase) decrease in inventories	(8,686)	(9,418)	732
Increase (decrease) in trade payables	3,605	(5,543)	9,148
Income taxes paid	(7,043)	(10,474)	3,430
Other, net	(4,015)	435	(4,451)
Net cash provided by (used in) operating activities	9,066	7,972	1,094
Cash flows from investing activities			
Purchases of property, plant and equipment and intangible assets	(5,895)	(6,199)	304
Proceeds from sales of property, plant and equipment	1,068	338	729
Purchases of investment securities	(540)	(95)	(445)
Proceeds from sales of investment securities	188	213	(24)
Proceeds from sales of securities of affiliates	1,792	-	1,792
Other, net	(222)	(219)	(2)
Net cash provided by (used in) investing activities	(3,609)	(5,962)	2,353
Cash flows from financing activities			
Increase (decrease) in short-term debt	(3,517)	(4,881)	1,363
Proceeds from long-term debt	3,715	20	3,695
Repayments of long-term debt	(4,603)	(3,920)	(682)
Dividends paid to shareholders of the Company	(2,093)	-	(2,093)
Dividends paid to minority shareholders	(161)	(186)	24
Other, net	(38)	(32)	(5)
Net cash provided by (used in) financing activities	(6,699)	(9,001)	2,301
Effect of exchange rate changes on cash and cash equivalents	173	228	(55)
Net increase (decrease) in cash and cash equivalents	(1,068)	(6,762)	5,693
Cash and cash equivalents at beginning of year	12,102	17,906	(5,804)
Increase due to inclusion of subsidiaries in consolidation	975	-	975
Cash and cash equivalents at December 20, 2006	12,008	11,144	864

Appendix V

Segment Information

Business Segments

	Nine months ended December 20, 2006						(Millions of yen)	
	Motion Control	Robotics	System Engineering	Information Technologies	Other	Total	Eliminations & Corporate	Consolidated
Net sales								
Sales to third parties	119,686	89,544	31,728	18,421	5,623	265,005	-	265,005
Intersegment sales and transfers	13,802	304	2,078	2,231	13,705	32,123	(32,123)	-
Total sales	133,489	89,849	33,807	20,653	19,329	297,129	(32,123)	265,005
Operating costs and expenses	118,260	83,783	34,441	20,125	17,899	274,509	(32,160)	242,348
Operating income (loss)	15,229	6,066	(634)	528	1,430	22,620	36	22,657

(Note) 1. Business segments are adopted for inner management.

2. The name of the "Robotics Automation" segment was changed to "Robotics". This change has no effect.

3. Changes in accounting methods

(1) The Company has adopted "Accounting Standard for Directors' Bonus". As a result of this change, operating costs and expenses in the third quarter increased for Motion Control by 46 million yen, Robotics by 25 million yen, System Engineering by 18 million yen, Information Technologies by 15 million yen, and Other by 14 million yen. Operating income decreased as much for each business segment.

(2) Allowance for directors' retirement benefits had previously been recognized when actual payment was made, however the company decided to make an allowance for directors' retirement benefits as necessary according to the provisions of the Company's bylaw at the end of the third quarter. As a result of this change, operating costs and expenses in the third quarter increased for Motion Control by 40 million yen, Robotics by 26 million yen, System Engineering by 18 million yen, and Other by 5 million yen. Operating income decreased as much for each business segment.

(3) The earnings and expenses of overseas subsidiaries had previously been calculated using the spot exchange rate on the record date, however the Company decided to use the average exchange rate during the accounting period. As a result of this change, net sales decreased for Motion Control by 1,409 million yen, Robotics by 802 million yen, and Information Technologies by 0 million yen. Operating income decreased for Motion Control by 136 million yen, Robotics by 16 million yen, Information Technologies by 0 million yen.

	Nine months ended December 20, 2005						(Millions of yen)	
	Motion Control	Robotics Automation	System Engineering	Information Technologies	Other	Total	Eliminations & Corporate	Consolidated
Net sales								
Sales to third parties	98,354	84,921	21,994	16,109	6,800	228,179	-	228,179
Intersegment sales and transfers	12,370	949	2,089	1,729	16,841	33,981	(33,981)	-
Total sales	110,725	85,871	24,084	17,838	23,642	262,160	(33,981)	228,179
Operating costs and expenses	102,530	78,840	26,617	17,879	22,377	248,244	(33,980)	214,263
Operating income	8,194	7,030	(2,533)	(40)	1,264	13,916	(1)	13,915

(Note) 1. Business segments are adopted for inner management.

2. Changes in accounting methods

License fees had previously been included in non-operating income, however the Company decided to include them in net sales. This change had minor effect on net sales and operating income.

Geographical Areas

	Nine months ended December 20, 2006					(Millions of yen)	
	Japan	The Americas	Europe	Asia	Total	Eliminations & Corporate	Consolidated
Net sales							
Sales to third parties	171,832	39,226	32,392	21,554	265,005	-	265,005
Intersegment sales and transfers	40,631	169	270	7,822	48,894	(48,894)	-
Total sales	212,463	39,396	32,663	29,377	313,900	(48,894)	265,005
Operating costs and expenses	198,093	35,446	30,978	26,596	291,115	(48,766)	242,348
Operating income	14,369	3,949	1,684	2,781	22,785	(127)	22,657

(Note) 1. Geographical areas are divided into categories based on their geographical proximity.

2. The regions that belong to each area are as follows.

- (1) The Americas - U.S.A., etc
- (2) Europe – Germany, Sweden, The United Kingdom, etc
- (3) Asia – The People’s Republic of China, Singapore, Korea, etc

3. Changes in accounting methods

(1) The Company has adopted “Accounting Standard for Directors’ Bonus”. As a result of this change, operating costs and expenses in the third quarter increased for Japan by 120 million yen. Operating income decreased as much.

(2) Allowance for directors’ retirement benefits had previously been recognized when actual payment was made, however the company decided to make an allowance for directors’ retirement benefits as necessary according to the provisions of the Company’s bylaw at the end of the third quarter. As a result of this change, operating costs and expenses in the third quarter increased for Japan by 90 million yen. Operating income decreased as much.

(3) The earnings and expenses of overseas subsidiaries had previously been calculated using the spot exchange rate on the record date, however the Company decided to use the average exchange rate during the accounting period. As a result of this change, net sales decreased for The Americas by 133 million yen, Europe by 1,500 million yen, and Asia by 580 million yen. Operating income decreased for The Americas by 10 million yen, Europe by 82 million yen, and Asia by 60 million yen.

	Nine months ended December 20, 2005					(Millions of yen)	
	Japan	North America	Europe	Asia	Total	Eliminations & Corporate	Consolidated
Net sales							
Sales to third parties	144,809	37,273	28,509	17,586	228,179	-	228,179
Intersegment sales and transfers	33,780	262	247	5,830	40,120	(40,120)	-
Total sales	178,590	37,536	28,756	23,417	268,300	(40,120)	228,179
Operating costs and expenses	171,174	34,286	26,409	21,552	253,423	(39,159)	214,263
Operating income	7,415	3,250	2,346	1,864	14,877	(961)	13,915

(Note) 1. Geographical areas are divided into categories based on their geographical proximity.

2. The regions that belong to each area are as follows.

- (1) The Americas - U.S.A., etc
- (2) Europe – Germany, Sweden, The United Kingdom, etc
- (3) Asia – The People’s Republic of China, Singapore, Korea, etc

3. The geographical area of “North America” has been changed to “The Americas.” This change had no effect.

4. Changes in accounting methods

License fees had previously been included in non-operating income, however the Company decided to include them in net sales. This change had minor effect on net sales and operating income.

Overseas Sales

	Nine months ended December 20, 2006				(Millions of yen)
	The Americas	Europe	Asia	Other	Total
Overseas sales	40,691	33,636	47,210	964	122,504
Consolidated sales	-	-	-	-	265,005
Percentage of overseas sales in consolidated sales	15%	13%	18%	0%	46%

(Note) 1. Geographical areas are divided into categories based on their geographical proximity.

2. The regions that belong to each area are as follows.

- (1) The Americas - U.S.A., etc
- (2) Europe – Germany, Sweden, The United Kingdom, etc
- (3) Asia – The People's Republic of China, Singapore, Korea, etc
- (4) Other – Australia, etc

3. Overseas sales are sales made by Yaskawa Electric and its subsidiaries to countries and regions excluding Japan.

4. Changes in accounting methods

The earnings and expenses of overseas subsidiaries had previously been calculated using the spot exchange rate on the record date, however the Company decided to use the average exchange rate during the accounting period. As a result of this change, overseas sales decreased for The Americas by 128 million yen, Europe by 1,475 million yen, Asia by 534 million yen, and Other by 8 million yen. Consolidated sales decreased by 2,145 million yen. This change had minor effect on the percentage of overseas sales in consolidated sales.

	Nine months ended December 20, 2005				(Millions of yen)
	The Americas	Europe	Asia	Other	Total
Overseas sales	38,432	29,661	39,200	1,089	108,383
Consolidated sales	-	-	-	-	228,179
Percentage of overseas sales in consolidated sales	17%	13%	17%	1%	48%

(Note) 1. Geographical areas are divided into categories based on their geographical proximity.

2. The regions that belong to each area are as follows.

- (1) The Americas - U.S.A., etc
- (2) Europe – Germany, Sweden, The United Kingdom, etc
- (3) Asia – The People's Republic of China, Singapore, Korea, etc
- (4) Other – Australia, etc

3. Overseas sales are sales made by Yaskawa Electric and its subsidiaries to countries and regions excluding Japan.

4. In connection with the change in the geographical area of "North America" to "The Americas", sales in Brazil have been included in "The Americas" instead of "Other." This change had minor effect.

(Reference)

Consolidated Sales by Business Segment

(Millions of yen)

	Nine months ended December 20, 2006		Nine months ended December 20, 2005		Percentage of change	Year ended March 20, 2006	
		Percentage		Percentage			Percentage
Motion Control	119,686	45.2%	98,354	43.1%	21.7%	133,909	41.5%
Robotics	89,544	33.8%	84,921	37.2%	5.4%	113,458	35.1%
System Engineering	31,728	12.0%	21,994	9.6%	44.3%	41,932	13.0%
Information Technologies	18,421	6.9%	16,109	7.1%	14.4%	24,783	7.7%
Other	5,623	2.1%	6,800	3.0%	(17.3%)	8,833	2.7%
Total	265,005	100.0%	228,179	100.0%	16.1%	322,916	100.0%

(Note) The name of the “Robotics Automation” segment was changed to “Robotics” this fiscal year.

Consolidated sales by geographical areas

(Millions of yen)

	Nine months ended December 20, 2006		Nine months ended December 20, 2005		Percentage of change	Year ended March 20, 2006	
		Percentage		Percentage			Percentage
Japan	171,832	64.9%	144,809	63.5%	18.7%	208,728	64.6%
The Americas	39,226	14.8%	37,273	16.3%	5.2%	50,353	15.6%
Europe	32,392	12.2%	28,509	12.5%	13.6%	38,235	11.8%
Asia	21,554	8.1%	17,586	7.7%	22.6%	25,600	7.9%
Total	265,005	100.0%	228,179	100.0%	16.1%	322,916	100.0%