



July 18, 2012

Company name: YASKAWA Electric Corporation
 President: Junji Tsuda
 Stock exchange listings: Tokyo (First section), Fukuoka
 Stock ticker number: 6506

Revisions to Consolidated Forecast for First Half of Fiscal Year Ending March 20, 2013

The Board of Directors of YASKAWA Electric Corporation has revised as follows the forecast for consolidated results of operations that was announced on April 20, 2012 for the first half of the fiscal year ending on March 20, 2013 (March 21, 2012 to September 20, 2012).

1. Revised consolidated forecast for first half of fiscal year ending March 20, 2013 (March 21, 2012 to September 20, 2012)

(Millions of yen, except ratio and per share data)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (yen)
Previous forecast (A)	145,000	3,000	3,000	1,500	5.96
Revised forecast (B)	150,000	4,500	4,500	2,500	9.93
Difference (B – A)	5,000	1,500	1,500	1,000	
Pct. change (%)	3.4	50.0	50.0	66.7	
Reference: Previous fiscal year (1H)	158,052	9,252	9,298	6,493	25.80

2. Reasons for revisions

First half consolidated sales and earnings have been revised as shown because of the volume of orders received in major business segments and for other reasons.

No revisions have been made to the consolidated forecast announced on April 20, 2012 for the fiscal year ending on March 20, 2013.

This forecast is based on average yen exchange rates of ¥80 to the U.S. dollar and ¥100 to the euro during the period from June 21, 2012 to March 20, 2013.

Note: Forward-looking statements in these materials are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable. Actual results may differ significantly from these statements for a number of reasons.