

Japanese GAAP						
(Fiscal year)	2012	2013	2014	2015	2016	2017 <sup>*3</sup>
Net sales	310,383	363,570	400,153	411,260	394,883	448,523
Gross profit	82,108	108,139	126,890	134,147	124,018	154,174
Operating profit	13,070	25,702	31,532	36,730	30,409	54,126
Profit before income taxes	12,125	25,717	34,413	35,202	29,910	53,556
Profit attributable to owners of parent	6,800	16,964	24,819	22,365	20,397	39,749
<b>Business Segment Information<sup>*1*2</sup></b>						
Motion Control	Net sales	144,333	162,346	188,116	187,548	212,095
	Operating profit	3,248	16,444	21,748	22,413	41,729
	Operating profit ratio (%)	2.3	10.1	11.6	12.0	19.7
Robotics	Net sales	110,223	122,543	135,956	154,068	163,379
	Operating profit	8,365	9,511	10,558	15,304	17,761
	Operating profit ratio (%)	7.6	7.8	7.8	9.9	10.9
System Engineering	Net sales	37,263	35,327	40,980	43,053	52,934
	Operating profit	1,504	-5	-768	-760	-3,794
	Operating profit ratio (%)	4.0	-0.0	-1.9	-1.8	-7.2
<b>Sales by Destination<sup>*4</sup></b>						
Japan	143,456	150,101	144,246	135,495	134,205	133,896
The Americas	51,113	58,481	72,616	85,088	74,691	83,078
Europe	32,047	42,499	46,921	52,011	50,736	60,879
China	48,555	67,165	85,017	81,938	81,246	103,313
Asia except China	32,752	41,430	47,761	52,355	49,798	63,397
Other	2,456	3,892	3,590	4,370	4,205	3,957
Overseas sales ratio (%)	53.8	58.7	64.0	67.1	66.0	70.1
<b>Cash Flow</b>						
Cash flows from operating activities	24,640	23,972	29,023	31,954	33,752	46,054
Cash flows from investing activities	-18,058	-16,942	-27,874	-22,421	-18,936	-18,852
Free cash flows	6,582	7,029	1,149	9,533	14,816	27,202
Cash flows from financing activities	-9,053	-5,983	-1,471	-2,601	-16,453	-14,820
Cash and cash equivalents at end of period	19,389	22,992	24,347	31,656	29,735	42,213
<b>Per Share Information</b>						
Earning (yen)	27.03	67.42	98.45	84.71	76.60	149.35
Dividends (yen)	10.00	12.00	20.00	20.00	20.00	40.00
<b>End of the Fiscal Year</b>						
Total assets	302,518	340,506	388,205	373,533	387,512	441,249
Interest-bearing debt	54,684	55,528	52,430	48,426	36,765	32,247
Shareholders' equity	112,218	134,076	171,388	181,281	198,513	235,865
<b>Management and Financial Indicators</b>						
Operating profit ratio (%)	4.2	7.1	7.9	8.9	7.7	12.1
ROE: Return on equity (%)	6.4	13.8	16.3	12.8	10.7	18.3
Shareholders' equity ratio (%)	37.1	39.4	44.1	48.5	51.2	53.5
Debt-to-equity ratio (times)	0.49	0.41	0.31	0.27	0.19	0.14
Dividend payout ratio (%)	37.0	17.8	20.3	23.6	26.1	26.8
<b>Exchange Rate</b>						
U.S. dollar (yen)	81.9	99.6	108.2	120.8	108.4	111.5
Euro (yen)	105.7	132.7	139.7	133.0	119.2	128.8

<sup>\*1</sup> Starting FY2013, reportable segments changed to the following 3 segments: Motion Control, Robotics, and System Engineering. There have also been partial changes in the division of businesses within these segments. Figures and profit ratios of each segment for the period up until FY2012 are based on figures before the change was implemented. The figures for former Information Technologies segment and Other segment are omitted. Revisions were made to the division of businesses segments starting FY2017. The PV inverter business, which was previously included in Motion Control, is included in System Engineering. Figures and profit ratios of each segment for FY2016 reflect this change. The change is not applied to figures and profit ratios for the period up until FY2015.

IFRS					(million JPY)
2018	2019	2020	2021	2022	(Fiscal year)
474,638	410,957	389,712	479,082	555,955	Revenue
156,353	124,496	116,370	168,644	192,006	Gross profit
53,098	24,198	27,180	52,860	68,301	Operating profit
55,051	24,642	27,172	55,378	71,134	Profit before tax
42,524	15,572	18,927	38,354	51,783	Profit attributable to owners of parent
Business Segment Information**2					
213,260	180,446	176,014	227,260	252,126	Revenue
34,697	20,554	24,576	38,161	36,193	Operating profit
16.3	11.4	14.0	16.8	14.4	Operating profit ratio (%)
177,995	152,170	139,494	178,670	223,829	Revenue
17,986	6,503	6,907	17,248	26,126	Operating profit
10.1	4.3	5.0	9.7	11.7	Operating profit ratio (%)
51,627	55,535	50,763	52,265	51,111	Revenue
-770	469	-1,030	2,126	2,574	Operating profit
-1.5	0.8	-2.0	4.1	5.0	Operating profit ratio (%)
Revenue by Location*4					
154,539	151,481	135,908	150,190	162,405	Japan
84,908	73,906	58,928	80,705	116,956	The Americas
70,436	61,275	54,822	73,726	81,393	EMEA
103,404	79,974	97,938	126,055	135,860	China
60,914	43,892	41,818	48,405	59,339	Asia except China
435	428	296	—	—	Other
67.4	63.1	65.1	68.7	70.8	Overseas revenue ratio (%)
Cash Flow					
34,347	21,480	39,602	49,233	- 2,209	Net cash provided by operating activities
-27,111	-20,645	-9,601	-24,165	- 19,694	Net cash used in investing activities
7,236	835	30,000	25,067	- 21,904	Free cash flows
-10,268	491	-20,284	-22,475	7,197	Net cash provided by (used in) financing activities
39,289	40,307	50,953	55,151	42,274	Cash and cash equivalents at end of period
Per Share Information					
161.00	59.42	72.41	146.72	198.07	Earnings per share (yen)
52.00	52.00	24.00	52.00	64.00	Dividends per share (yen)
End of the Fiscal Year					
463,965	450,127	487,428	559,038	653,132	Total assets
55,415	81,578	76,543	68,046	99,565	Interest-bearing debt
243,967	228,362	246,266	291,234	347,499	Equity attributable to owners of parent
Management and Financial Indicators					
11.2	5.9	7.0	11.0	12.3	Operating profit ratio (%)
17.9	6.6	8.0	14.3	16.2	ROE: Return on equity (%)
52.6	50.7	50.5	52.1	53.2	Ratio of equity attributable to owners of parent to total assets (%)
0.22	0.36	0.31	0.23	0.29	Debt-to-equity ratio (times)
32.3	87.5	33.1	35.4	32.3	Dividend payout ratio (%)
Average Exchange Rate					
110.5	109.0	106.0	111.5	134.1	U.S. dollar (yen)
128.9	121.4	122.8	130.4	139.8	Euro (yen)

\*2 From FY2020, high-pressure AC drive systems were included in the Systems Engineering segment, but are now included in the Motion Control segment. Amounts and operating profit ratios for each segment are presented on the basis after the change of segments for FY2019 and before the change of segments for the period up to FY2018.

\*3 The Company changed its accounting period starting FY2017 from March 20 to the last day of February. As a transitional year for this change, FY2017 was from March 21, 2017 to February 28, 2018.

\*4 Regional revenue is disclosed by destination up to FY2020, and by location since FY2021.



## IR Activities and External Evaluation

### IR Activities

Yaskawa believes it is important to promote constructive dialogue with shareholders and investors in order to achieve sustainable growth and increase corporate value over the medium to long term.

In addition to enhancing information disclosure and opportunities for dialogue with our stakeholders, including institutional investors and analysts, we appropriately report to the management the opinions and requests of our stakeholders, and use them in discussions aimed at improving corporate value.

### External Evaluation of IR Activities

#### Overall IR activities

##### Japan Investor Relations Association

IR Award 2022

“Most Liked!” IR Award



##### Institutional Investor

The 2023 All-Japan Executive Team Ranking

2nd in Engineering & Machinery sector

3rd in Best CEO

1st in Best CFO

1st in Best IR Professional

3rd in Overall best IR Team

2nd in Overall best IR Program

#### IR website

##### Daiwa Investor Relations Co., Ltd.

2022 Internet IR Awards

Excellence Award

##### Nikko IR Corporation

Ranking of all listed company websites in FY 2022

Best site (General award)

##### Broadband Security Co., Ltd.

Gomez IR Site Ranking 2022

Excellent Company: Bronze Prize

### Inclusion in ESG Index

Yaskawa was included in the following indices as of July 2023.

- MSCI Japan ESG Select Leaders Index\*
- MSCI Japan Empowering Women Select Index (WIN)\*
- FTSE4Good Index Series
- FTSE Blossom Japan Index
- FTSE Blossom Japan Sector Relative Index
- S&P/JPX Carbon Efficient Index
- Morningstar Japan ex-REIT Gender Diversity Tilt Index

**2023** CONSTITUENT MSCI JAPAN  
ESG SELECT LEADERS INDEX

**2023** CONSTITUENT MSCI JAPAN  
EMPOWERING WOMEN INDEX (WIN)



FTSE4Good



FTSE Blossom  
Japan Index



FTSE Blossom  
Japan Sector  
Relative Index

\* THE INCLUSION OF YASKAWA ELECTRIC CORPORATION IN ANY MSCI INDEX, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT OR PROMOTION OF YASKAWA ELECTRIC CORPORATION BY MSCI OR ANY OF ITS AFFILIATES. THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI OR ITS AFFILIATES.



## Corporate and Stock-Related Information

## Corporate Information (As of February 28, 2023)

Corporate name:	YASKAWA Electric Corporation
Head office:	2-1 Kurosakishiroishi, Yahatanishi-ku, Kitakyushu 806-0004, Japan
Founded:	July 16, 1915
Share capital:	30,562 million yen

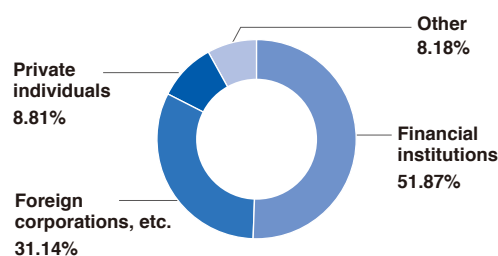
Employees:	13,094 Consolidated
Number of consolidated subsidiaries:	62 companies
Number of affiliates accounted for by the equity method:	8 companies

## Stock and Shareholder Information (As of February 28, 2023)

## ■ Stock Information

Securities code:	6506 (Japan)
Business year:	March 1 to the last day of February of the following year
Record date for dividend payout:	Last day of February and August 31 of each year
Month of the Ordinary General Meeting of Shareholders:	May
Number of shares outstanding:	266,690,497
Number of shares circulating (unit):	1,594,820 units
Ratio of shares circulating:	59.80%
Stock exchange listings:	Tokyo (Prime market), Fukuoka
Share unit:	100 shares
Number of shareholders:	41,345

## ■ Share Distribution by Shareholder Type



## ■ Major Shareholders

Major shareholders (Top 10 shareholders)	Number of shares (Thousands)	Share holding ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	52,012	19.81%
Custody Bank of Japan, Ltd. (Trust Account)	24,956	9.50%
THE BANK OF NEW YORK 133969	12,300	4.68%
Mizuho Bank, Ltd. (MHBK)	8,100	3.09%
Custody Bank of Japan, Ltd. (Sumitomo Mitsui Trust Bank, Limited Employee Retirement Benefit Trust Account)	7,439	2.83%
Meiji Yasuda Life Insurance Company	7,230	2.75%
Custody Bank of Japan, Ltd. (Sumitomo Mitsui Trust Bank, Limited Retruct Account, The Bank of Fukuoka, Ltd. Employee Retirement Benefit Trust Account)	5,100	1.94%
STATE STREET BANK WEST CLIENT – TREATY 505234	4,613	1.76%
The Dai-ichi Life Insurance Company, Ltd.	4,199	1.60%
SSBTC CLIENT OMNIBUS ACCOUNT	4,119	1.57%

Note: Treasury stock (4,122,926 shares) is deducted in the calculation of the shareholding ratio.

## ■ Company Share Price (From January 2020 to July 2023)



## ■ Stock Price Indicators and Data (As of the end of FY)

	2019	2020	2021	2022
Price Earnings Ratio (PER) (Times)	56.97	73.47	31.15	27.06
Price Book-value Ratio (PBR) (Times)	3.87	5.65	4.10	4.03
Market capitalization at the end of the period (million JPY)	902,747	1,418,793	1,218,776	1,429,461