YASKAWA

FY2025 1st Quarter Financial Results
(Three Months Ended May 31, 2025)

Notes:

- The information within this document is made as of the date of writing. Any forward-looking statement is made according to the assumptions of management and are subject to change as a result of risks and uncertainties. YASKAWA Electric Corporation undertakes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.
- Figures in this document are rounded off and may differ from those in other documents such as financial results.
- The copyright to all materials in this document is held by YASKAWA Electric Corporation.
No part of this document may be reproduced or distributed without the prior permission of the copyright holder.

YASKAWA ELECTRIC CORPORATION

© 2025 YASKAWA Electric Corporation

Thank you for attending Yaskawa's financial results briefing.

This is a summary of our financial results for the first quarter of FY2025.

Please go on to page 1.

Summary

FY2025 1Q Results

➔ **1Q Order** ···YoY:-6%, QoQ:+1%

・Although the order decreased year on year, it increased quarter on quarter for two consecutive quarters driven by our main businesses.

➔ **Revenue**···YoY:-5.1%

・Revenue was as expected, as we steadily turned the order recovery into sales, although the revenue decreased compared to the same period of the previous year, when the backlog of orders was being normalized.

➔ **Operating profit**···YoY:-5.5%

・Although profit decreased due to differences in revenue, we maintained the operating margin of the same period of the previous year by improving added value in each segment.

➔ **Profit before tax**···YoY:-20.1%
Profit attributable to owners of parent···YoY:-24.4%

・Profit before tax and profit attributable to owners of parent decreased due to equity in earnings of affiliates in addition to a decrease in operating profit.

FY2025 Full-Year Forecasts

・Due to increased uncertainty about the demand outlook because of the impact of U.S. tariff policies, we have revised our full-year forecasts.

・The assumed average forex rates (from June 1, 2025 to February 28, 2026) remain unchanged from the previous plan.

・The dividend forecast for FY2025 remains unchanged from that announced on April 4.
(Annual dividend of ¥68 per share)

© 2025 YASKAWA Electric Corporation

This is the summary of the financial announcement made on July 4.

Please go on to page 5.

Contents

1. FY2025 1Q Financial Results

- FY2025 1Q Financial Results
- Business Segment Overview
- Revenue Breakdown by Business Segment
- Revenue Breakdown by Location
- Breakdown of Changes in Operating Profit
- Measures for FY2025 1Q

2. FY2025 Full-Year Forecasts

- FY2025 Full-Year Financial Forecasts
- Breakdown of Changes in Operating Profit

3. Reference

- Capital Expenditure, R&D Investment, Forex Rates and Sensitivity
- Financial Indices
- Revenue / Operating Profit
- Quarterly Sales Trends
- Quarterly Order Trends

© 2025 YASKAWA Electric Corporation

< Skip >

Business Overview

Motion Control

【Core products】

- AC servo motors and controllers
- Linear servo motors
- AC drives
- PV inverters
- PM motors

New machine controller "MPX1000 series"

AC servo motor Σ-X series

YRM Controller "YRM1010"

Yaskawa AC drive GA700 series

PV inverter Enewell-SOL P3A 25kW

Robotics

【Core products】

- Industrial robots
  - Arc and spot-welding robots, painting robots
  - Handling robots
- Semiconductor wafer transfer robots
- Biomedical robots
- Collaborative robots
- Adaptive robots

MOTOMAN NEXT series

Collaborative robot MOTOMAN-HC30PL

7-axis arc-welding robot MOTOMAN-AR1440E

System Engineering

【Core products】

- Electrical systems for steel plants
- Electrical instrumentation systems for water supply plants and sewage treatment facilities

Electrical systems for steel plants

Electrical instrumentation systems for water and sewerage

Other

- Logistics, etc.

© 2025 YASKAWA Electric Corporation

< Skip >

YASKAWA

1. FY2025 1Q Financial Results
(Three Months Ended May 31, 2025)

© 2025 YASKAWA Electric Corporation

< Skip >

FY2025 1Q Financial Results (Highlights)

- **Revenue was as expected, as we steadily turned the order recovery into sales, although the revenue decreased compared to the same period of the previous year, when the backlog of orders was being normalized.**
- **Although profit decreased due to differences in revenue, the operating margin of the same period of the previous year was maintained by improving added value in each segment.**

	FY2025 1Q Results	FY2024 1Q Results	**Changes**	
			Amounts	**%**
Revenue	**¥ 125.6bn.**	¥ 132.4bn.	**-¥ 6.8bn.**	**-5.1%**
Operating profit	**¥ 10.5bn.**	¥ 11.1bn.	**-¥ 0.6bn.**	**-5.5%**
Profit before tax	**¥ 9.8bn.**	¥ 12.3bn.	**-¥ 2.5bn.**	**-20.1%**
Profit attributable to owners of parent	**¥ 7.0bn.**	¥ 9.2bn.	**-¥ 2.2bn.**	**-24.4%**

 © 2025 YASKAWA Electric Corporation

This is the performance of our business in the first quarter.

During the financial period under review, although uncertainty was generally heightened mainly due to U.S. tariff policies, demand remained firm especially in the semiconductor and electronic component markets in Japan.

In this environment, our group's business results were as expected, as we steadily turned the order recovery into sales, although revenue decreased compared to the same period of the previous year, when the backlog of orders was being normalized.

Although profit decreased due to differences in revenue, we maintained the operating margin of the same period of the previous year by improving added value in each segment.

As a result,
revenue decreased 5.1% year on year to 125.6 billion yen,
operating profit decreased 5.5% to 10.5 billion yen,
profit before tax decreased 20.1% to 9.8 billion yen, and
profit attributable to owners of parent decreased 24.4% to 7.0 billion yen.

Now, please go on to page 6.

FY2025 1Q Financial Results by Business Segment

- **In Motion Control, revenue decreased compared to the same period of the previous year, when backlogs of orders were being normalized. However, we firmly caught demand in Japan and the U.S., and achieved the expected result.**
- **In Robotics, although revenue decreased due to the impact of foreign exchange rates, operating profit increased due to improved production utilization and the effects of in-house manufacturing.**
- **In System Engineering, although revenue and operating profit decreased, profitability improved due to an increase in sales of steel plant-related products.**

(Billions of yen)	FY2025 1Q Results	FY2025 1Q Profit ratio	FY2024 1Q Results	FY2024 1Q Profit ratio	Changes Amounts	Changes %
Revenue	**125.6**		132.4		**-6.8**	**-5.1%**
Motion Control	**55.7**		59.4		**-3.7**	**-6.2%**
Robotics	**55.6**		57.0		**-1.4**	**-2.5%**
System Engineering	**9.3**		10.5		**-1.2**	**-11.6%**
Other	**5.1**		5.5		**-0.4**	**-7.8%**
Operating profit	**10.5**	**8.4%**	11.1	8.4%	**-0.6**	**-5.5%**
Motion Control	**5.0**	**9.1%**	5.6	9.5%	**-0.6**	**-10.5%**
Robotics	**5.0**	**9.0%**	4.8	8.4%	**+0.2**	**+4.5%**
System Engineering	**1.0**	**11.1%**	1.1	10.1%	**-0.0**	**-2.5%**
Other	**0.4**	**7.5%**	0.2	4.5%	**+0.1**	**+53.0%**
Elimination or Corporate	**-1.0**	**-**	-0.6	-	**-0.3**	**-**

© 2025 YASKAWA Electric Corporation

This is the performance of each business segment.

In Motion Control, revenue decreased compared to the same period of the previous year, when backlogs of orders were being normalized. However, we firmly caught demand in Japan and the United States, and achieved the expected result.

In Robotics, although revenue decreased year on year due to the impact of foreign exchange rates, operating profit increased due to improved production utilization and the effects of in-house manufacturing.

In System Engineering, although revenue and operating profit decreased, profitability improved due to an increase in sales of steel plant-related products.

“The effects of forex rates on revenue” were -4.3 billion yen for the entire company.

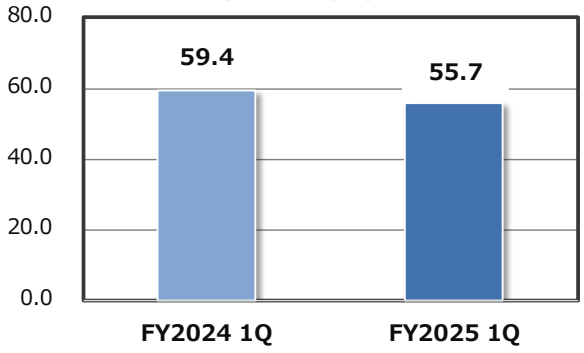
The breakdown is below:
-2.0 billion yen for Motion Control,
-2.2 billion yen for Robotics,
-0.0 billion yen for System Engineering and Other.

Next page will be the details of each segment.

Please go on to page 7.

Business Segment Overview: Motion Control

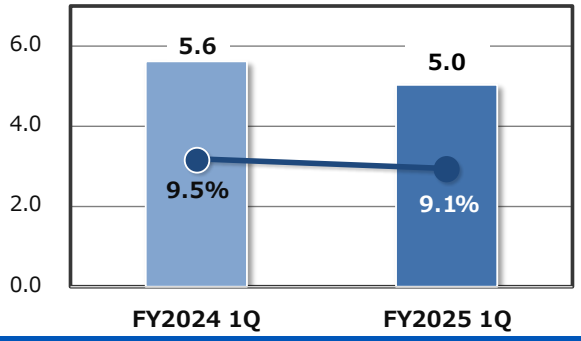
Revenue (Billions of yen)



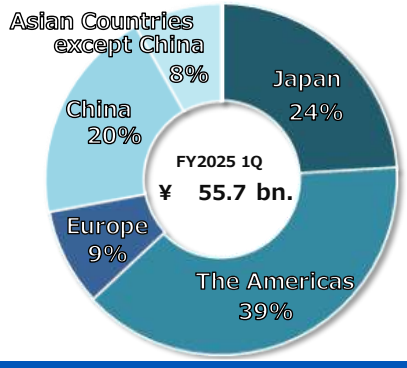
[Revenue]
- In AC servo & controller business, revenue slightly increased while sales to the semiconductor and electronic component markets in Japan increased.
- In Drives business, revenue decreased year on year due to the effect of backlog of orders. Although we were affected by the postponement of oil and gas related investments in the U.S. due to the decline in oil prices, the results were almost as expected.

[Operating Profit]
- Although improvements in added value and control of overhead costs contributed positively, operating profit decreased due to the impact of profit decrease caused by revenue decrease.

Operating profit (Billions of yen)
Operating profit ratio (%)



Revenue breakdown by region



© 2025 YASKAWA Electric Corporation

This is the business performance of Motion Control segment.
Revenue decreased 6.2% year on year to 55.7 billion yen, and operating profit decreased 10.5% to 5.0 billion yen.

In the first quarter of FY2025, the percentage of AC servo and Drives in Motion Control revenue was 50% in AC servo and 50% in Drives.

In AC servo, revenue slightly increased while sales to the semiconductor and electronic component markets in Japan increased.

In Drives, revenue decreased year on year due to the effect of backlog of orders. Although we were affected by the postponement of oil and gas-related investments in the United States due to the decline in oil prices, the results were almost as expected.

In terms of profits, although improvements in added value and control of overhead costs contributed positively, profit decreased due to the impact of a decrease in profit caused by a decrease in revenue.

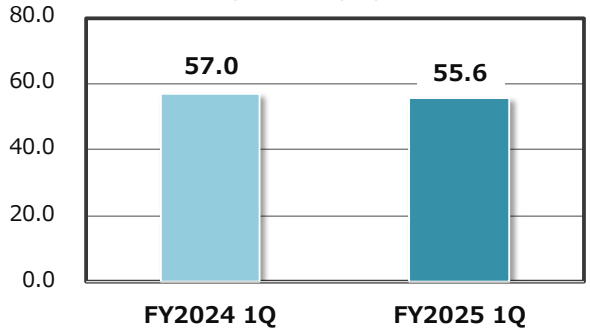
As a result, operating margin was 9.1%.

For your reference, here is the regional revenue ratio for the first quarter of FY2025.
AC servo :
Japan 30%, the Americas 28%, Europe 9%, China 26%,
and Asian countries except China 7%
Drives :
Japan 18%, the Americas 50%, Europe 9%, China 14%,
and Asian countries except China 9%

Now, please go on to page 8.

Business Segment Overview: Robotics

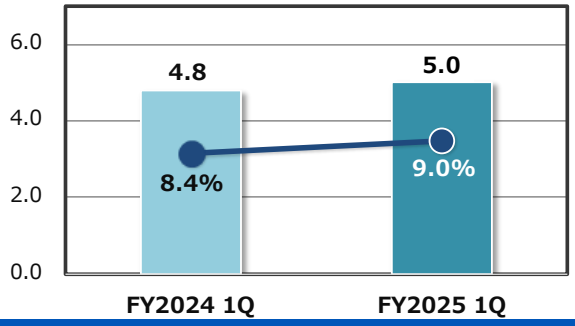
Revenue (Billions of yen)



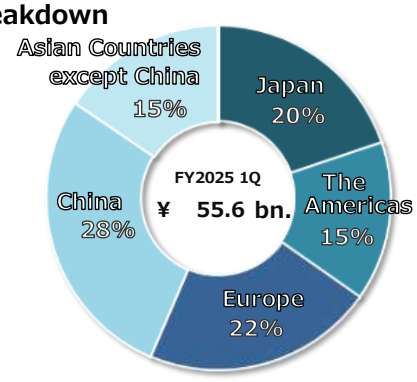
[Revenue]
- Although revenue decreased due to the impact of foreign exchange rates, it remained firm as we steadily captured global demand for automation.
- Large-scale projects in automotive markets such as in South Korea and increased sales in the general industrial sector in Japan contributed.

[Operating Profit]
- Operating profit increased due to improved production utilization and the effects of in-house manufacturing.

Operating profit (Billions of yen)
Operating profit ratio (%)



Revenue breakdown by region



© 2025 YASKAWA Electric Corporation

This is the business performance of Robotics segment.

Revenue decreased 2.5% year on year to 55.6 billion yen and operating profit increased 4.5% to 5.0 billion yen.

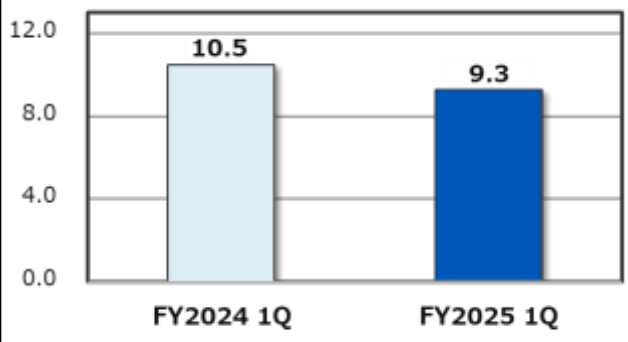
Although revenue decreased year on year due to the impact of foreign exchange rates, it remained firm as we steadily captured global demand for automation. Large-scale projects in automotive markets such as in South Korea and increased sales in the general industrial sector in Japan contributed.

Operating profit increased due to improved production utilization and the effects of in-house manufacturing and operating margin was 9.0%.

Please go on to page 9.

Business Segment Overview: System Engineering

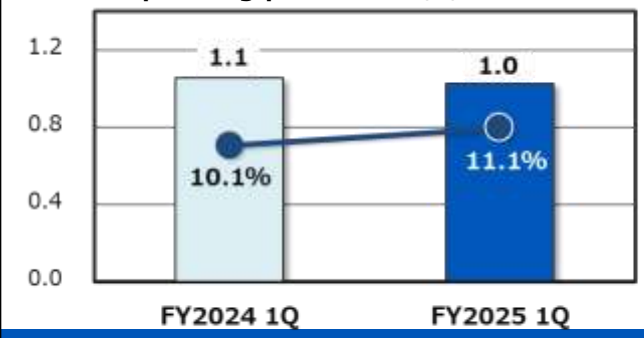
Revenue (Billions of yen)



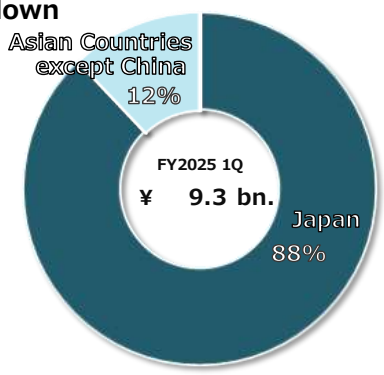
[Revenue]
- Despite strong sales of steel plant-related products, revenue decreased due to a decrease in sales of electrical instrumentation systems for water and sewerage and port cranes.

[Operating Profit]
- Although profitability improved due to an increase in sales of steel plant-related products, operating profit decreased slightly due to the impact of profit decrease caused by revenue decrease.

Operating profit (Billions of yen)
Operating profit ratio (%)



Revenue breakdown by region



© 2025 YASKAWA Electric Corporation

This is the business performance of System Engineering segment.

Revenue decreased 11.6% year on year to 9.3 billion yen.
Operating profit decreased 2.5% to 1.0 billion yen.

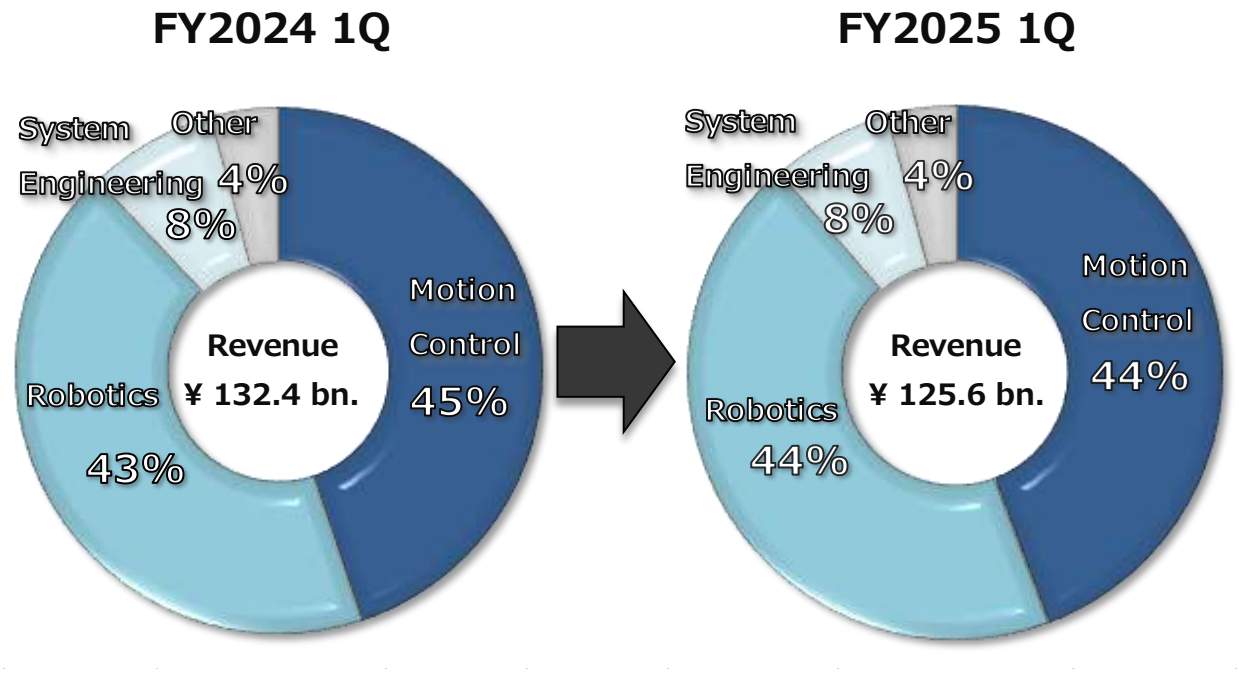
Despite strong sales of steel plant-related products, revenue decreased year on year due to a decrease in sales of electrical instrumentation systems for water and sewerage and port cranes.

In terms of profit, although profitability improved due to an increase in sales of steel plant-related products, operating profit decreased slightly due to the impact of a decline in profit resulting from a decrease in revenue.

As a result, the operating margin increased by about 1 point to 11.1%.

Please go on to page 10.

Revenue Breakdown by Business Segment



© 2025 YASKAWA Electric Corporation

This is revenue breakdown by business segment.

Motion Control decreased by 1 point, while Robotics increased by 1 point year on year.

As a result, revenue ratio of Robotics became equal to that of Motion Control and the ratio of both segments was 44%.

System Engineering was 8%.

Please go on to page 11.

Revenue Breakdown by Location (1)

・Revenue decreased in all regions except for Japan.

(Billions of yen)	FY2025 1Q Results	FY2024 1Q Results	Changes	
			Amounts	%
Revenue	**125.6**	132.4	**-6.8**	**-5.1%**
Japan	**37.0**	35.8	**+1.3**	**+3.5%**
Overseas	**88.6**	96.6	**-8.0**	**-8.3%**
The Americas	**30.2**	33.3	**-3.2**	**-9.5%**
Europe	**17.0**	17.8	**-0.7**	**-4.1%**
China	**27.1**	29.7	**-2.6**	**-8.8%**
Asian Countries except China	**14.3**	15.8	**-1.5**	**-9.6%**

Note: Europe includes Middle East and Africa.

© 2025 YASKAWA Electric Corporation

This is revenue breakdown by location.

Revenue decreased in all regions except for Japan.

In Japan, demand related to semiconductors and electronic components remained solid, and firm demand was also observed in the general industry. On the other hand, capital investment in the automobile market was sluggish.

In the Americas, uncertainty over the outlook for the automobile market strengthened due to the impact of U.S. tariffs, and oil and gas-related demand was also affected by the decline in crude oil prices. While there was an impact of inventory adjustments in the semiconductor market, demand related to air-conditioning and automation demand in general industries remained firm.

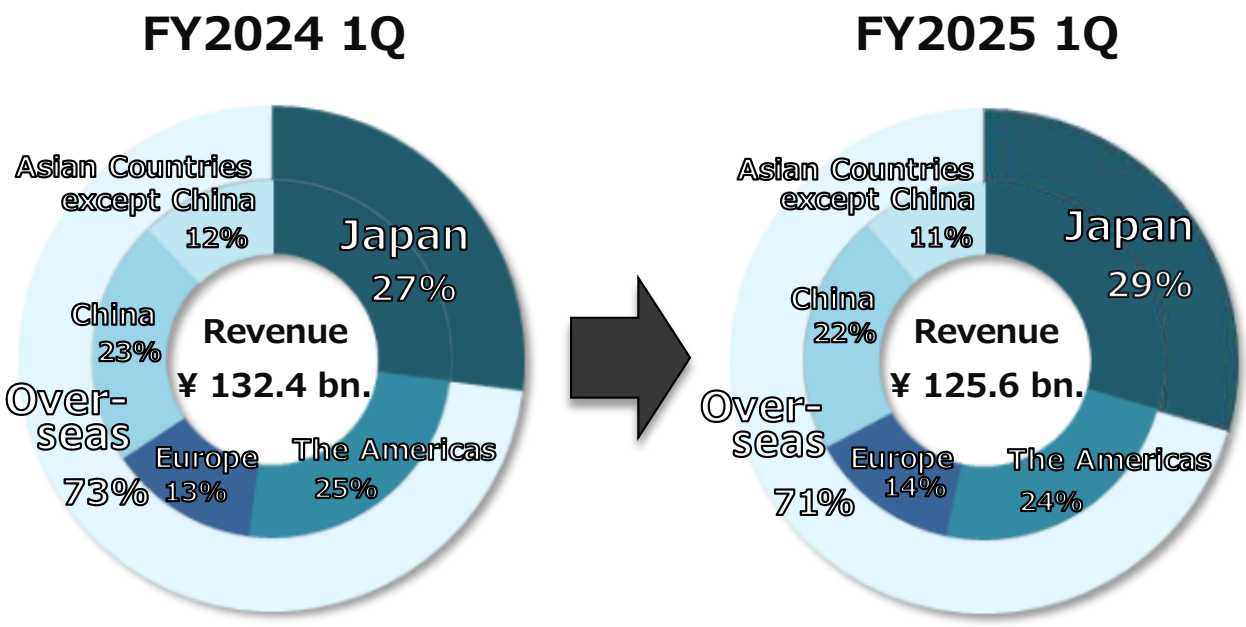
In Europe, demand in the manufacturing industry in general remained sluggish, and demand for automobile-related products was also affected by U.S. tariffs and other factors.

In China, although demand in the automobile market remained firm, investment projects were postponed or reviewed due to the impact of U.S. tariffs.

In Asian countries except China, in South Korea, demand related to semiconductors was sluggish, while automobile-related demand remained firm. In ASEAN countries, demand for infrastructure-related products slowed due to the impact of U.S. tariffs.

Please go on to page 12.

Revenue Breakdown by Location (2)



Note : Europe includes Middle East and Africa.

© 2025 YASKAWA Electric Corporation

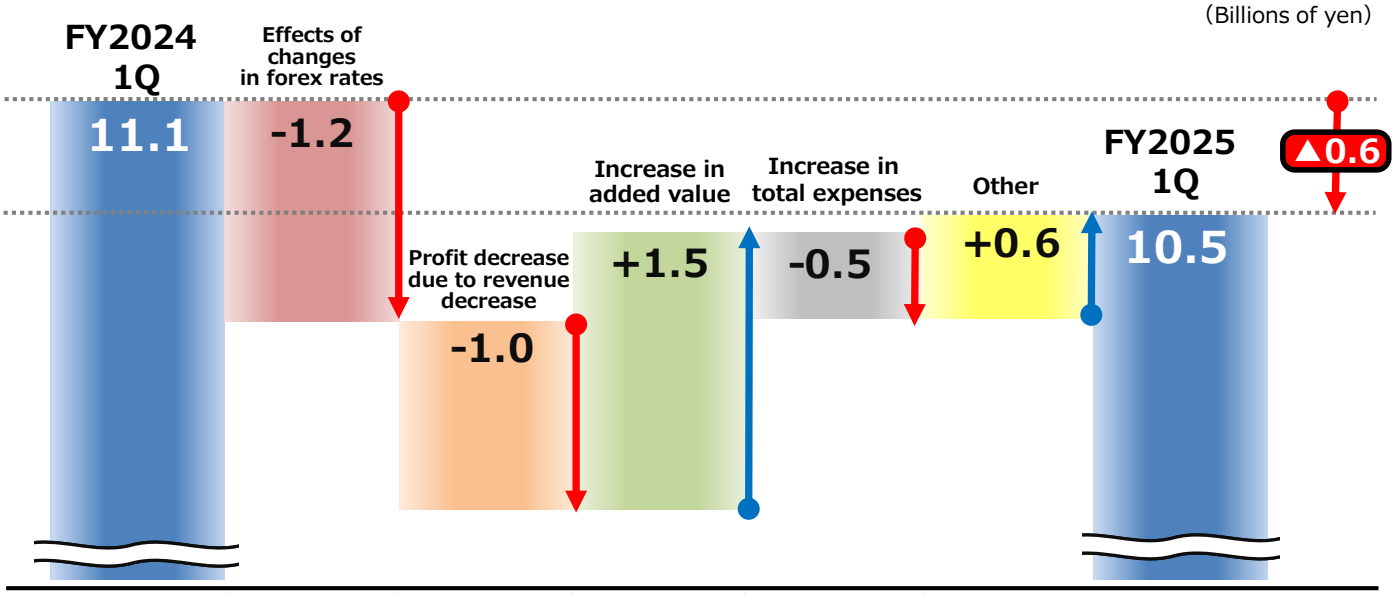
This is revenue breakdown by location.
The ratio of Japan increased by 2 points to 29% and that of overseas decreased by 2 points to 71%.

In terms of the breakdown of regional revenue ratio, The Americas, China, and Asian countries expect China decreased by 1 point respectively, while Europe increased by 1 point.

Please go on to page 13.

Breakdown of Changes in Operating Profit (FY2024 1Q → FY2025 1Q)

(Billions of yen)



Breakdown	Effects of changes in forex rates	Change in profit due to change in revenue	Change in added value	Change in total expenses	Other
Motion Control	- 0.5	- 0.9	+ 0.3	+ 0.4	+ 0.1
Robotics	- 0.7	+ 0.4	+ 0.5	- 0.3	+ 0.3
System Engineering	- 0.0	- 0.5	+ 0.5	- 0.0	- 0.0
Other	- 0.0	- 0.0	+ 0.2	- 0.6	+ 0.2

© 2025 YASKAWA Electric Corporation

This is the breakdown of changes in operating profit.

Operating profit in the first quarter of FY2025 decreased 0.6 billion yen to 10.5 billion yen from 11.1 billion yen in the same period of the previous fiscal year.

The effects of changes in forex rates were -1.2 billion yen as yen appreciated against some currency such as USD.

The profit decrease due to revenue decrease was -1.0 billion yen, affected by a decrease in Motion Control and System Engineering, while Robotics increased.

The increase in added value was +1.5 billion yen. Although tariff costs were incurred by several hundred million yen, the negative impact was limited as part of the cost was compensated by the price pass-through for AC servo and Robotics that started in April. The price pass-through for Drives will also start in July.

While inventory valuation losses were negative, which we had expected, improvements in added value in China and the United States contributed positively to both Motion Control and Robotics.

The impact of the increase in total expenses was -0.5 billion yen.
Although the effects of personnel reductions in Europe and elsewhere and a review of development costs were positive, labor costs increased due to increase of wages.

Lastly, the impact of “Other" was +0.6 billion yen.
There was a one-time gain due to the relocation of the headquarters of a subsidiary in China.

Please go on to page 14.

Measures for FY2025 1Q

Creating Value through i³-Mechatronics Solutions

Development capabilities

- Promoted joint development with customers for market introduction of “MOTOMAN NEXT” (NIPPN CORPORATION, Sakura Seiki Co., Ltd.)

Production capabilities

- Announced the construction of the new campus in the U.S. (Franklin, Wisconsin) which includes headquarters, R&D center, and manufacturing facilities for industrial robots (June 16, 2025)

Exterior image of the new headquarters in the U.S.

Sales capabilities

- Launched AC servo drive Σ-X series 400V input models for sales expansion in Europe and some Asian regions
- Launched MOTOMAN-GP280L/GP360, a new multi-purpose robot designed to be applied in automobile manufacturing processes where handling of heavier weight and increased density are required
- Established Kansai Office by consolidating service and educational facilities scattered throughout the Kansai area

Contributing to Realizing a Sustainable Society through Business Expansion of Mechatronics Applications

- Exhibited at “FOOMA JAPAN 2025” to promote solutions that support the safe and stable supply of food using MOTOMAN NEXT and food-specific robots

Demonstration of food presentation by MOTOMAN NEXT

 © 2025 YASKAWA Electric Corporation

This is measures taken in FY2025 1Q.

In terms of our development capabilities, we promoted joint development with customers for market introduction of “MOTOMAN NEXT.” At various exhibitions in Japan, NIPPN CORPORATION and Sakura Seiki Co., Ltd. performed demonstrations using MOTOMAN NEXT in food-related fields and medical-related fields respectively.

In terms of our production capabilities, we announced the construction of the new campus in Franklin, Wisconsin, the U.S. which includes headquarters, R&D center, and manufacturing facilities for industrial robots.

In terms of our sales capabilities, with the aim of sales expansion in Europe and some Asian regions where the power supply voltage is 400V, we launched AC servo drive Σ-X series 400V input models.

We also launched MOTOMAN-GP280L and GP360, which are designed to be applied in manufacturing processes where handling of heavier weight and increased density are required due to the electrification of automobiles.

In addition, we established Kansai Office by consolidating service and educational facilities scattered throughout the Kansai area in Japan. Through the integration of functions, we will strengthen collaboration between sales and services.

In terms of business expansion of mechatronics applications, we exhibited at “FOOMA JAPAN 2025” to promote various solutions to solve “issues with food manufacturing" such as labor shortages, the safe and stable supply of food, and the reduction of food loss through the use of MOTOMAN NEXT and food-specific robots.

Please go on to page 16.

2. FY2025 Full-Year Forecasts

(Year Ending February 28, 2026)

© 2025 YASKAWA Electric Corporation

< Skip >

FY2025 Full-Year Financial Forecasts (Highlights)

- **Due to increased uncertainty about the demand outlook because of the impact of U.S. tariff policies, we have revised our full-year forecasts announced on April 4, 2025.**

	FY2025 Forecasts	FY2024 Results	Changes Amounts	Changes %	FY2025 Previous forecasts*
Revenue	**¥ 515.0bn.**	¥ 537.7bn.	**-¥ 22.7bn.**	**-4.2%**	¥ 550.0bn.
Operating profit	**¥ 43.0bn.**	¥ 50.2bn.	**-¥ 7.2bn.**	**-14.3%**	¥ 60.0bn.
Profit before tax	**¥ 45.5bn.**	¥ 78.5bn.	**-¥ 33.0bn.**	**-42.0%**	¥ 63.0bn.
Profit attributable to owners of parent	**¥ 33.0bn.**	¥ 57.0bn.	**-¥ 24.0bn.**	**-42.1%**	¥ 46.5bn.

*Announced on April 4, 2025

© 2025 YASKAWA Electric Corporation

This is the full-year financial forecast for FY2025.

Due to increased uncertainty about the demand outlook because of the impact of U.S. tariff policies, we have revised our annual financial forecasts, announced on April 4, 2025.

Revenue is revised from 550.0 billion yen to 515.0 billion yen,
Operating profit is revised from 60.0 billion yen to 43.0 billion yen,
Profit before tax is revised from 63.0 billion yen to 45.5 billion yen,
Profit attributable to owners of parent is revised from 46.5 billion yen to 33.0 billion yen.

The full-year direct cost increase impact of U.S. tariff policies is assumed to be - 6.5 billion yen, but we plan to cover the entire amount by price pass-through by surcharge.

The average forex rates from FY2025 2Q to 4Q are unchanged from the assumptions announced on April 4, 2025 as follows.

1USD = 145 JPY,
1EUR = 160 JPY,
1CNY = 20 JPY,
1KRW = 0.11 JPY.

Please go on to page 17.

FY2025 Full-Year Financial Forecasts by Business Segment

(Billions of yen)	FY2025 Forecasts	FY2025 Profit ratio	FY2024 Results	FY2024 Profit ratio	Changes Amounts	Changes %	FY2025 Previous forecasts*	FY2025 Profit ratio
Revenue	**515.0**		537.7		**-22.7**	**-4.2%**	550.0	
Motion Control	**226.5**		238.8		**-12.2**	**-5.1%**	241.5	
Robotics	**232.7**		237.4		**-4.7**	**-2.0%**	247.5	
System Engineering	**37.1**		38.4		**-1.3**	**-3.3%**	38.0	
Other	**18.7**		23.2		**-4.4**	**-19.1%**	23.0	
Operating profit	**43.0**	**8.3%**	50.2	9.3%	**-7.2**	**-14.3%**	60.0	10.9%
Motion Control	**21.4**	**9.5%**	23.0	9.6%	**-1.6**	**-6.8%**	28.6	11.8%
Robotics	**21.3**	**9.2%**	23.8	10.0%	**-2.4**	**-10.1%**	31.0	12.5%
System Engineering	**4.0**	**10.8%**	4.6	12.0%	**-0.6**	**-13.2%**	4.5	11.8%
Other	**1.0**	**5.3%**	1.6	6.9%	**-0.6**	**-37.2%**	1.0	4.3%
Elimination or Corporate	**-4.8**	**-**	-2.8	-	**-2.0**	**-**	-5.1	-

*Announced on April 4, 2025

© 2025 YASKAWA Electric Corporation

This is the full-year financial forecast of each business segment.

Due to the impact of U.S. tariffs, we anticipate that some customers will postpone the timing of their planned investments to some extent. Hence, we have taken into account as much as possible the indirect impact of a reduction in demand.

In our approach, we have revised down our full-year forecast by assuming approximately 20% of potential orders for AC servo and 10 % of them for Drives and Robotics as new risks for revenue in the second quarter onwards.

In Motion Control, the forecast for revenue is revised from 241.5 billion yen to 226.5 billion yen and operating profit is revised from 28.6 billion yen to 21.4 billion yen.

In Robotics, the forecast for revenue is revised from 247.5 billion yen to 232.7 billion yen and operating profit is revised from 31.0 billion yen to 21.3 billion yen.

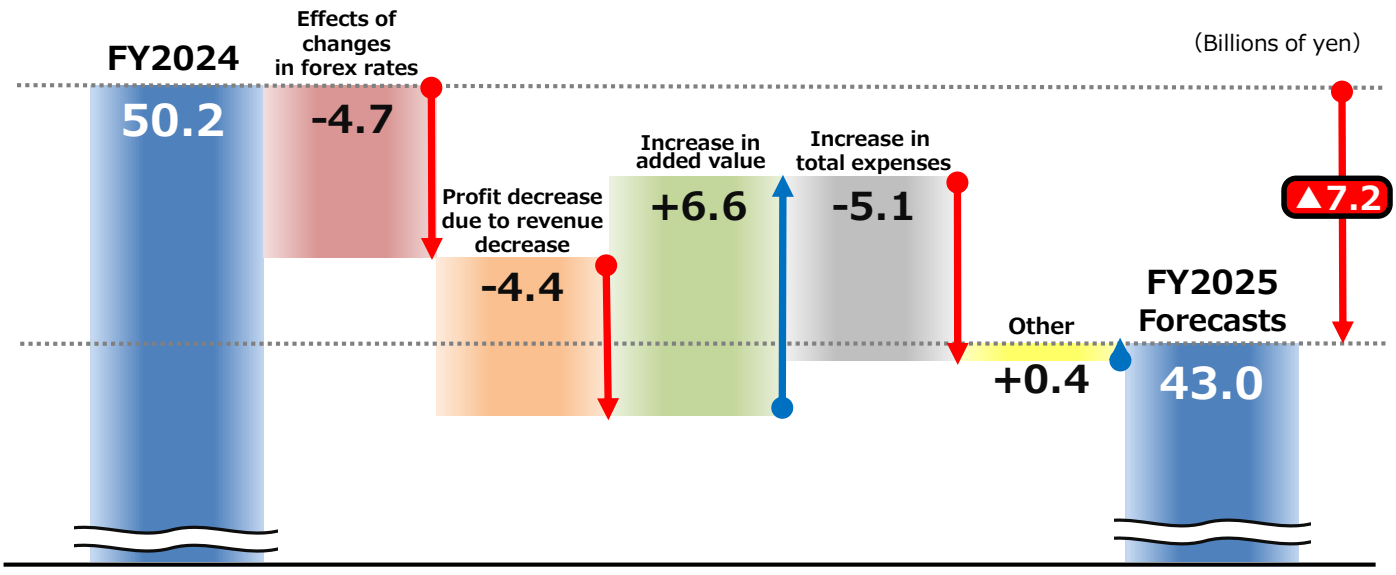
In System Engineering, the forecast for revenue is revised from 38.0 billion yen to 37.1 billion yen and operating profit is revised from 4.5 billion yen to 4.0 billion yen.

“The effects of forex rates on revenue” are assumed to be -16.3 billion yen for the entire company.

The breakdown is below:
-8.3 billion yen for Motion Control,
-7.8 billion yen for Robotics,
-0.1 billion yen for System Engineering and Other.

Please go on to page 18.

Breakdown of Changes in Operating Profit (FY2024 → FY2025 Forecasts)



Breakdown	Effects of changes in forex rates	Change in profit due to change in revenue	Change in added value	Change in total expenses	Other
Motion Control	- 2.4	- 4.5	+ 5.7	- 0.6	+ 0.2
Robotics	- 2.3	+ 1.1	+ 0.6	- 1.7	- 0.1
System Engineering	- 0.0	- 0.6	+ 0.2	- 0.2	+ 0.0
Other	- 0.0	- 0.4	+ 0.2	- 2.6	+ 0.3

© 2025 YASKAWA Electric Corporation

This is the breakdown of changes in operating profit for the full-year financial forecast.

Operating profit in FY2025 is planned to decrease 7.2 billion yen to 43.0 billion yen from 50.2 billion yen in the previous fiscal year.

The effects of changes in forex rates will be -4.7 billion yen due to the continued effect of strong yen.

Operating profit decreasing due to revenue decrease will be -4.4 billion yen mainly for Motion Control.

The increase in added value will be +6.6 billion yen. The effects of switching to new products in Motion Control and in-house production of parts in Motion Control and Robotics are included. Also, the effect of eliminating inventory valuation losses incurred in the previous fiscal year is also expected to contribute positively.

The impact of increase in total expenses will be -5.1 billion yen.
While activity costs will be thoroughly controlled, increases in labor costs due to the increase of wages and the rise of investment cost such as depreciation expense are included.

The impact of "Other" will be +0.4 billion yen.
While the impact of eliminating costs related to business restructuring in Europe in the previous fiscal year is positive, the negative impact of restructuring costs and loss of subsidy income in China is included.

Please go on to page 25.

3. Reference

© 2025 YASKAWA Electric Corporation

< Skip >

Capital Expenditure, R&D Investment, Forex Rates and Sensitivity

Capital expenditure, R&D investment

(Billions of yen)

	FY2023 (Results)	FY2024 (Results)	FY2025 (Plan)
Capital expenditure	37.86	40.67	55.00
Depreciation and Amortization	20.80	20.80	22.00
R&D investment	21.25	23.77	25.00

Forex rates

Note: Average rate during the period

(yen)

	FY2023 (Results)			FY2024 (Results)			FY2025 (Forcasts)		
	1Q	1H	Full-Year	1Q	1H	Full-Year	1Q	1H	Full-Year
USD	134.9	138.8	143.2	153.2	153.7	152.7	146.2	145.6	145.3
EUR	146.1	151.0	155.1	165.5	166.6	164.0	162.0	161.0	160.5
CNY	19.46	19.61	20.02	21.16	21.23	21.12	20.13	20.07	20.03
KRW	0.102	0.106	0.109	0.113	0.113	0.111	0.102	0.106	0.108

Forex sensitivity

(Billions of yen)

	Impact of 1% fluctuation (FY2025 Full-Year)	
	Revenue	Operating profit
USD	1.27	0.32
EUR	0.66	0.10
CNY	1.10	0.30
KRW	0.36	0.16

© 2025 YASKAWA Electric Corporation

< Skip >

Financial Indices

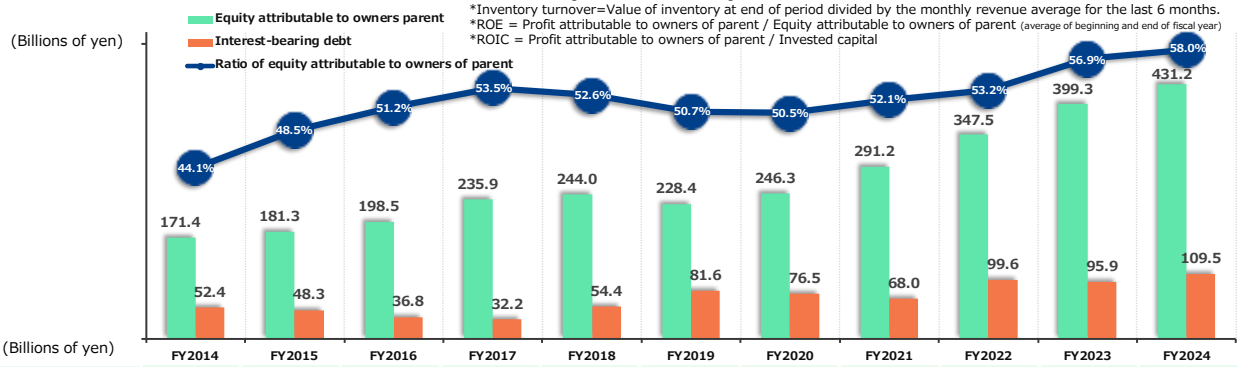
As of February 28, 2025

- Ratio of equity attributable to owners of parent 58.0%
- Equity attributable to owners of parent 431.2 billion yen
- Interest-bearing debt (Cash and cash equivalents) 109.5 billion yen (59.0 billion yen)
- D/E ratio (Net D/E ratio) 0.25 (0.12)
- Inventory (Turnover) 206.3 billion yen (4.5 months)
- ROE 13.7%
- ROIC 12.2%

As of May 31, 2025

- Ratio of equity attributable to owners of parent 56.8%
- Equity attributable to owners of parent 425.5 billion yen
- Interest-bearing debt (Cash and cash equivalents) 120.3 billion yen (65.3 billion yen)
- D/E ratio (Net D/E ratio) 0.28 (0.13)
- Inventory (Turnover) 212.6 billion yen (4.7 months)

*Interest-bearing debt includes lease obligations.
*Inventory turnover=Value of inventory at end of period divided by the monthly revenue average for the last 6 months.
*ROE = Profit attributable to owners of parent / Equity attributable to owners of parent (average of beginning and end of fiscal year)
*ROIC = Profit attributable to owners of parent / Invested capital



(Billions of yen)

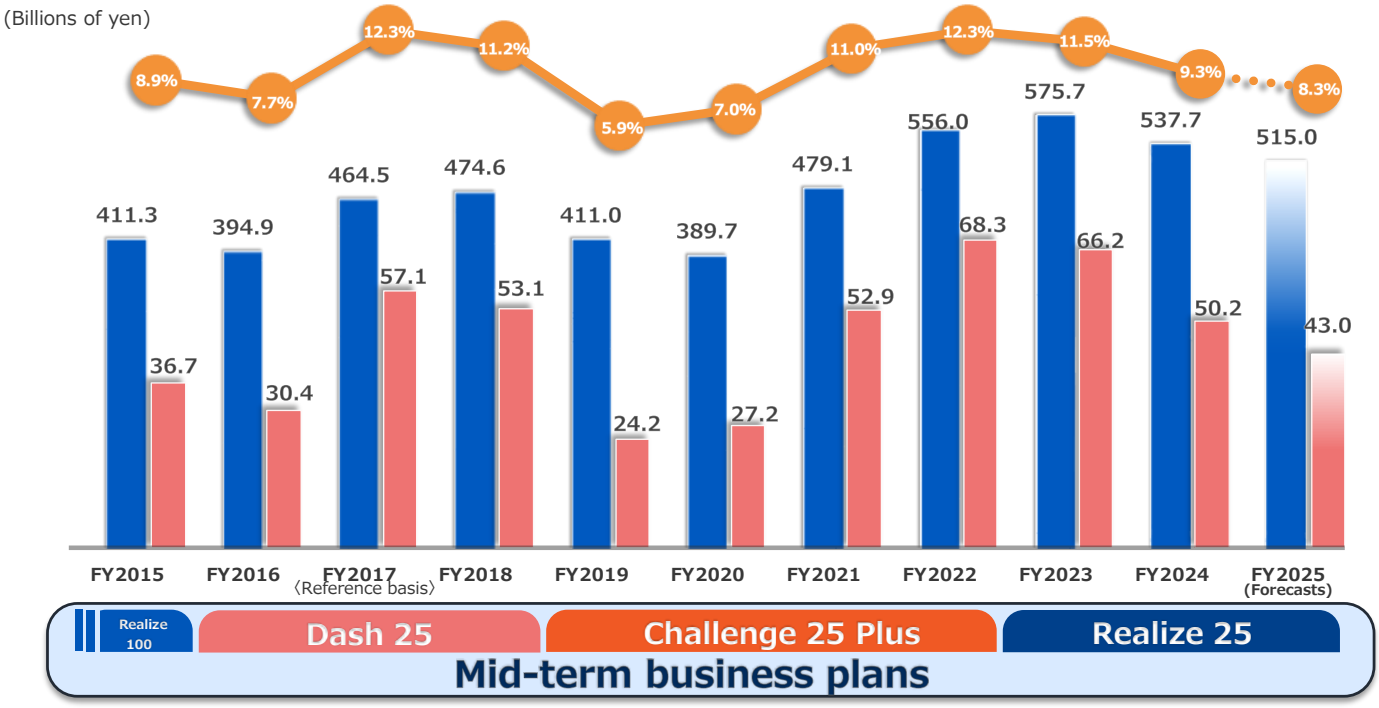
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Operating CF	29.0	32.0	33.8	46.1	34.3	21.5	39.6	49.2	-2.2	54.6	56.5
Investment CF	-27.9	-22.4	-18.9	-18.9	-27.1	-20.6	-9.6	-24.2	-19.7	-29.3	-21.3
Free CF	**1.1**	**9.5**	**14.8**	**27.2**	**7.2**	**0.8**	**30.0**	**25.1**	**-21.9**	**25.3**	**35.2**

Note: Data up to FY2017 are based on Japanese GAAP.

© 2025 YASKAWA Electric Corporation

< Skip >

Revenue / Operating Profit (FY2015 – FY2025 Forecasts)



Note1: Data up to FY2017 are based on Japanese GAAP.
Note2: The data for FY2017 are made on a reference basis. (March 21, 2017 – March 20, 2018)

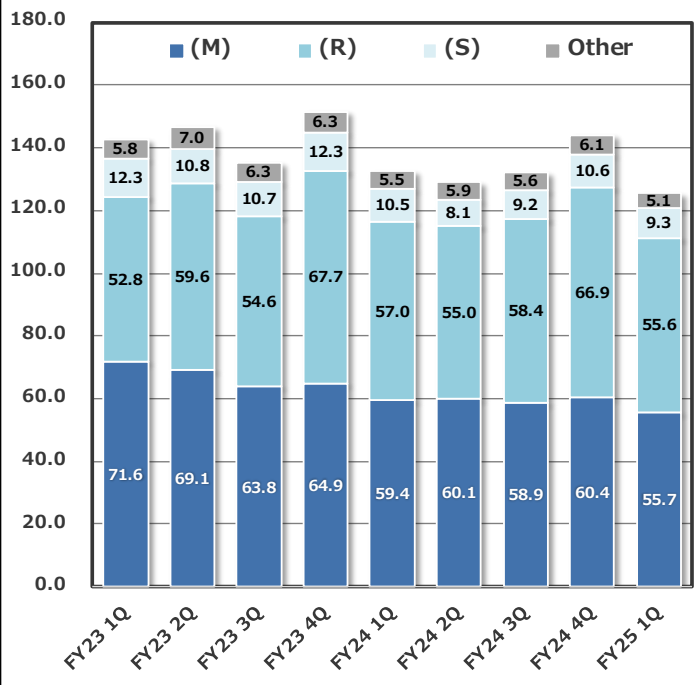
© 2025 YASKAWA Electric Corporation

< Skip >

Quarterly Revenue Trends (1)

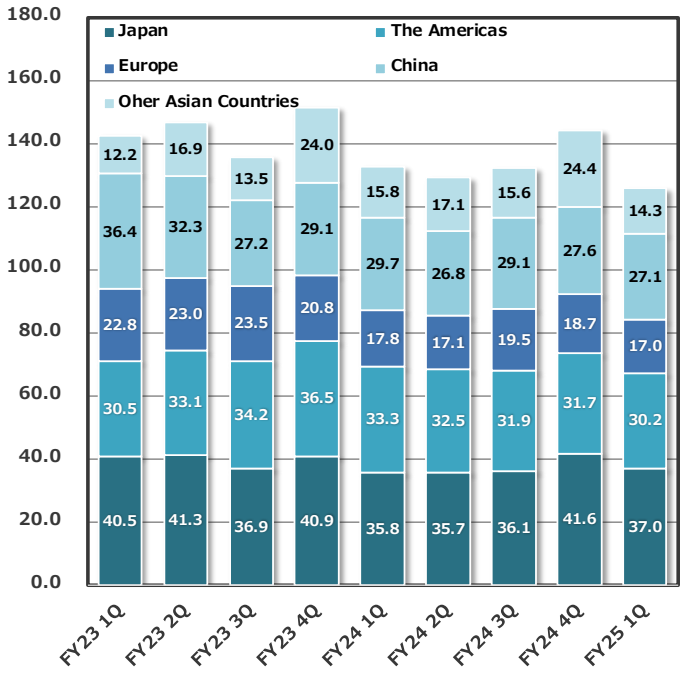
Business segment

(Billions of yen)



Location

(Billions of yen)



Note1: (M) ＝Motion Control (R) ＝Robotics (S) ＝System Engineering

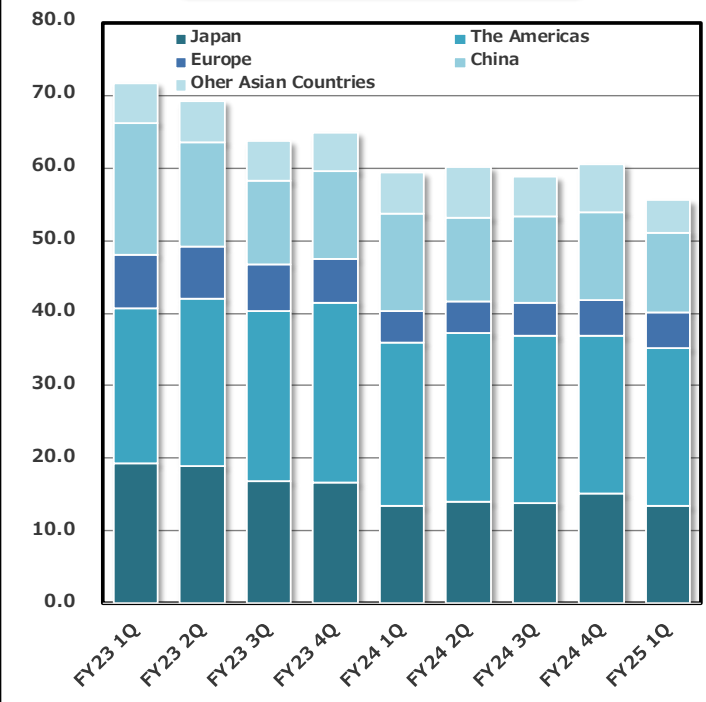
© 2025 YASKAWA Electric Corporation

< Skip >

Quarterly Revenue Trends (2)

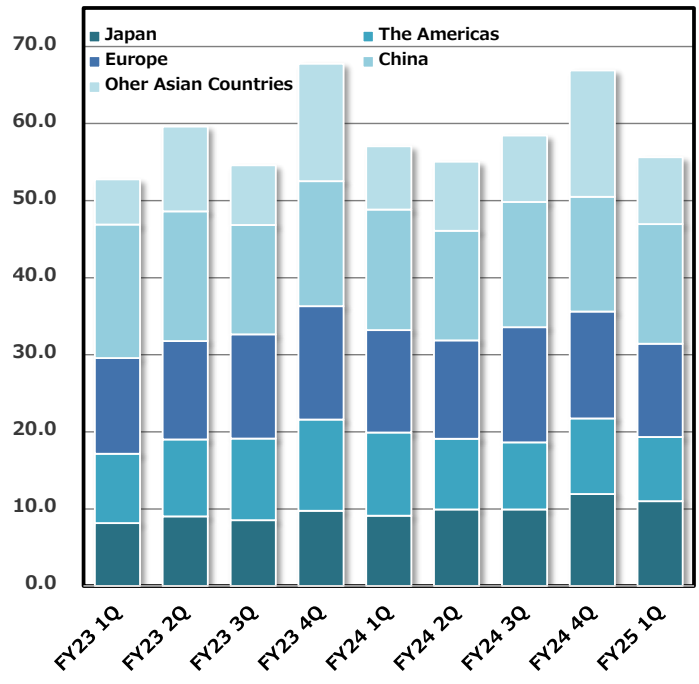
Motion Control

(Billions of yen)



Robotics

(Billions of yen)

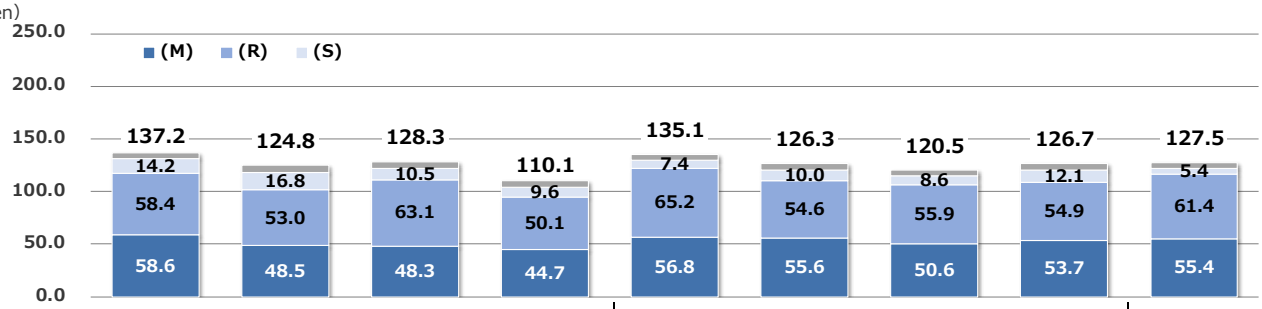


© 2025 YASKAWA Electric Corporation

< Skip >

Quarterly Order Trends by Business Segment *Average forex rates during period used

(Billions of yen)



		FY2023				FY2024				FY2025
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Total	YoY	-18%	-25%	-18%	-13%	-1%	+1%	-6%	+15%	-6%
	QoQ	+8%	-9%	+3%	-14%	+23%	-7%	-5%	+5%	+1%
YoY	(M)	-27%	-38%	-19%	-16%	-3%	+15%	+5%	+20%	-2%
	(R)	-10%	-15%	-6%	-8%	+12%	+3%	-11%	+10%	-6%
	(S)	-11%	-1%	-48%	-27%	-48%	-40%	-18%	+26%	-27%
QoQ	(M)	+9%	-17%	-0%	-7%	+27%	-2%	-9%	+6%	+3%
	(R)	+7%	-9%	+19%	-21%	+30%	-16%	+2%	-2%	+12%
	(S)	+8%	+19%	-37%	-9%	-23%	+36%	-14%	+41%	-55%
Forex rates	U.S. dollar	134.9	142.5	149.1	146.7	153.2	154.1	149.1	154.1	146.2
	Euro	146.1	155.7	159.3	159.4	165.5	167.6	162.1	160.6	162.0

Note: (M) =Motion Control (R) =Robotics (S) =System Engineering

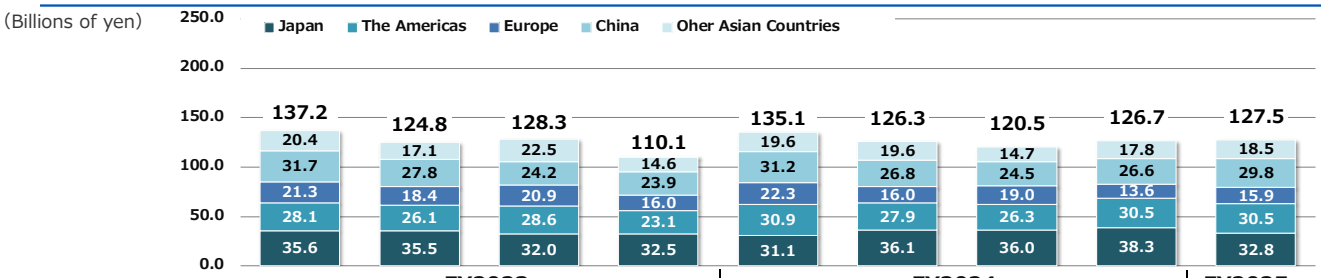
© 2025 YASKAWA Electric Corporation

Here are the regional and by-segment rates of changes in the groupwide quarterly orders in 1Q FY2025.

・AC servo
YoY: -2% overall
Breakdown: Japan +29%, the Americas -16%, Europe +49%,
China -10%, and Asian countries except China -38%
QoQ: -4% overall
Breakdown: Japan -3%, the Americas -7%, Europe +20%,
China -3%, and Asian countries except China -20%
・Drives
YoY: -3% overall
Breakdown: Japan +7%, the Americas +9%, Europe +19%,
China -30%, and Asian countries except China -32%
QoQ: +11% overall
Breakdown: Japan +14%, the Americas +6%, Europe +73%,
China +12%, and Asian countries except China -2%
・Robotics
YoY: -6% overall
Breakdown: Japan +10%, the Americas -2%, Europe -42%,
China +8%, and Asian countries except China +18%
QoQ: +12% overall
Breakdown: Japan -3%, the Americas -3%, Europe +8%,
China +21%, and Asian countries except China +30%
*YoY=year-on-year, QoQ=quarter-on-quarter

Please go on to page 26.

Quarterly Order Trends by Location *Average forex rates during period used



		FY2023				FY2024				FY2025
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Total	YoY	-18%	-25%	-18%	-13%	-1%	+1%	-6%	+15%	-6%
	QoQ	+8%	-9%	+3%	-14%	+23%	-7%	-5%	+5%	+1%
YoY	Japan	-23%	-31%	-26%	-11%	-13%	+2%	+13%	+18%	+6%
	The Americas	-19%	-30%	-12%	-23%	+10%	+7%	-8%	+32%	-1%
	Europe	-13%	-2%	-21%	-28%	+5%	-13%	-9%	-15%	-29%
	China	-27%	-26%	-41%	+3%	-1%	-3%	+1%	+11%	-5%
	Other Asian Countries	+10%	-20%	+72%	-2%	-4%	+14%	-34%	+22%	-6%
QoQ	Japan	-3%	-0%	-10%	+2%	-5%	+16%	-0%	+6%	-14%
	The Americas	-6%	-7%	+10%	-19%	+34%	-10%	-6%	+16%	+0%
	Europe	-4%	-13%	+14%	-24%	+40%	-28%	+19%	-28%	+17%
	China	+37%	-12%	-13%	-1%	+30%	-14%	-9%	+9%	+12%
	Other Asian Countries	+37%	-16%	+31%	-35%	+34%	-0%	-25%	+21%	+4%

© 2025 YASKAWA Electric Corporation

The regional rates of changes in order is shown on the table.

The dividend remains unchanged from the initial announcement.

The interim dividend is 34 yen per share.
The year-end dividend will be 34 yen per share.

As a result, the annual dividend is expected to be 68 yen which is unchanged from the previous fiscal year.

This concludes the summary of our financial results for the first quarter of FY2025.

Thank you for your attention.

© 2025 YASKAWA Electric Corporation

< Skip >