

Consolidated Results for the Fiscal Year Ended February 28, 2026 [IFRS]

April 10, 2026

Listed company name: YASKAWA Electric Corporation
<https://www.yaskawa-global.com/>
 Representative: Masahiro Ogawa, Representative Director, President,
 Stock exchange listings: Tokyo and Fukuoka
 Stock ticker number: 6506

(Note: This document is a summarized translation of the financial statements submitted to the Tokyo Stock Exchange and Fukuoka Stock Exchange for the period stated above. Figures under ¥1 million are rounded down.)

1. Summary of Consolidated Results for the Fiscal Year Ended February 28, 2026 (from March 1, 2025 to February 28, 2026)

(1) Consolidated Statements of Income

(Millions of yen, percentage change from the previous year)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Year ended February 28, 2026	542,122	0.8%	47,307	-5.7%	49,563	-36.8%	36,582	-36.6%	35,240	-38.2%	71,718	23.8%
Year ended February 28, 2025	537,682	-6.6%	50,156	-24.3%	78,454	13.6%	57,696	11.8%	56,987	12.4%	57,952	-17.7%

	Earnings per share (basic, Yen)	Earnings per share (diluted, Yen)	Return on equity attributable to owners of parent (%)	Profit before tax on total assets (%)	Operating profit ratio (%)
Year ended February 28, 2026	135.88	135.71	7.7	6.4	8.7
Year ended February 28, 2025	218.62	218.38	13.7	10.9	9.3

Reference: Equity in earnings of affiliates

Year ended February 28, 2026: ¥766 million

Year ended February 28, 2025: ¥2,792 million

(2) Consolidated Financial Position

(Millions of yen, except ratio and per share data)

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets (%)	Equity attributable to owners of parent per share (Yen)
As of February 28, 2026	812,365	493,615	483,542	59.5	1,864.31
As of February 28, 2025	743,774	439,610	431,188	58.0	1,662.60

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Net cash provided by operating activities	Net cash used in investing activities	Net cash used in financing activities	Cash and cash equivalents at end of period
Year ended February 28, 2026	52,170	-44,216	-8,626	61,223
Year ended February 28, 2025	56,505	-21,287	-15,673	59,028

2. Dividends

	Dividends per share (yen)					Annual cash dividends paid (Millions of yen)	Dividend payout ratio (% , Consolidated)	Ratio of dividend to equity attributable to owners of parent (% , Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual total			
Year ended February 28, 2025	-	34.00	-	34.00	68.00	17,707	31.1	4.3
Year ended February 28, 2026	-	34.00	-	34.00	68.00	17,637	50.0	3.9
Year ending February 28, 2027 (Forecast)	-	36.00	-	36.00	72.00		39.7	

3. Projected Consolidated Results for the Fiscal Year Ending February 28, 2027

(from March 1, 2026 to February 28, 2027)

(Millions of yen, percentage change from the corresponding period of the previous year)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Earnings per share (diluted, Yen)
Year ending February 28, 2027	580,000	7.0	60,000	26.8	65,000	31.1	47,000	33.4	181.21

As for the financial forecasts for the fiscal 2026 (from March 1, 2026 to February 28, 2027), we plan to increase both revenue and profits from the previous fiscal year considering factors including the current strong order intake driven by robust demand mainly from AI- and semiconductor-related markets.

Average exchange rates for the period from March 1, 2026 to February 28, 2027 are assumed as follows:

Average exchange rate for USD	145.0 JPY
Average exchange rate for EUR	170.0 JPY
Average exchange rate for CNY	20.5 JPY
Average exchange rate for KRW	0.105 JPY

*Please see supplements to financial results on our website for detailed information.
<https://www.yaskawa-global.com/ir/materials/br>

***Notes:**

(1) Major Change in Scope of Consolidation: No

(2) Changes in Accounting Policies, Changes in Accounting Estimates:

1. Changes in accounting policies required by IFRS: No
2. Changes in accounting policies other than the above: No
3. Changes in accounting estimates: No

(3) Number of Common Shares Outstanding

The number of shares outstanding including treasury shares	As of February 28, 2026	266,690,497	As of February 28, 2025	266,690,497
The number of treasury shares	As of February 28, 2026	7,322,538	As of February 28, 2025	7,344,219
Average during the period	Fiscal year ended February 28, 2026	259,360,316	Fiscal year ended February 28, 2025	260,668,091

* This financial report is not subject to the audit procedure.

*About the appropriate use of business forecasts and other matters

-Forward-looking statements in these materials are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable, and are not disclosed for the purpose of making a commitment to their achievement. Actual results may differ from these statements for a number of reasons.

-The Company will hold a results briefing for securities analysts and institutional investors on April 13th, 2026 (JST).

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1. Business Results

Business Performance of Fiscal 2025 (Fiscal year ended February 28, 2026)

As for the business environment in the fiscal 2025, it remained uncertain overall due to geopolitical risks and U.S. tariff policies. In this situation, while capital investment was postponed or reviewed in markets such as the automotive market, signs of recovery were observed in markets centered on semiconductors.

In the Motion Control segment, demand remained firm, particularly in the electronic components market, the machine tool market, and products for air conditioning applications. In addition, the semiconductor market also began to recover globally in the latter half of the period, driven by AI-related investments.

In the Robotics segment, capital investment related to the automotive industry in Japan, the Americas, and Europe remained sluggish. On the other hand, demand for the general industry remained firm globally.

In terms of our group's business performance in this environment, revenue exceeded the results of the previous fiscal year, when order backlogs were normalized, as a result of steadily translating new orders into revenue.

Operating profit decreased compared to the previous fiscal year, as the increase in added value resulting from higher sales was insufficient to offset the impact of exchange rate fluctuations and higher indirect costs. Profit attributable to owners of parent decreased compared to the previous fiscal year when gain on transfer of shares and gain on revaluation of remaining shares following the transfer of a portion of shares of Yantai Dongxing Magnetic Materials Inc. were recorded.

The business performance of fiscal 2025 is as follows.

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026	Change
Revenue	537,682 million JPY	542,122 million JPY	+0.8%
Operating profit	50,156 million JPY	47,307 million JPY	-5.7%
Profit attributable to owners of parent	56,987 million JPY	35,240 million JPY	-38.2%
Average exchange rate for USD	152.65 JPY	149.87 JPY	-2.78 JPY
Average exchange rate for EUR	164.01 JPY	172.76 JPY	+8.75 JPY
Average exchange rate for CNY	21.12 JPY	21.01 JPY	-0.11 JPY
Average exchange rate for KRW	0.111 JPY	0.105 JPY	-0.006 JPY

<Management environment of each region>

Japan:

The electronic components market remained firm throughout the fiscal year, and demand in the semiconductor market also recovered in the latter half of the fiscal year. In addition, demand for automation across general industry, as well as demand related to steel plants and social systems, remained firm. On the other hand, demand for capital investment in the automotive market remained sluggish.

U.S.:

Demand showed an expanding trend, particularly for air-conditioning applications, including those for data centers, as well as for oil and gas-related applications, PV inverters and general industry. On the other hand, demand in the automotive market and the machine tool market remained sluggish.

Europe:

Demand showed signs of recovery in the semiconductor, machine tool, and general industry. However, capital investment in the automotive market remained sluggish.

China:

In addition to the semiconductor, machine tool, and the general industry, solid investment continued in the automotive market, resulting in steady demand.

Other Asian Countries:

In the latter half of the fiscal year, semiconductor-related demand in Korea and Taiwan expanded steadily, and capital expenditures in the Korean automotive market remained firm.

Performance by Business Segment

The business of the Yaskawa Group is divided into four segments.

The performance of each business segment for fiscal 2025 is as follows.

Motion Control	Revenue	236,053 million JPY (-1.1% year on year)
	Operating profit	24,384 million JPY (+6.0% year on year)
<p>The Motion Control segment consists of the AC servo & controller business and the drives business. Revenue decreased from the previous fiscal year, when the order backlogs were normalized. However, as the demand environment began to improve from the latter half of the fiscal year, fourth-quarter revenue exceeded initial expectations, mainly driven by the AC servo & controller business. Operating profit increased from the previous fiscal year due to factors including efforts to improve added value.</p> <p>[AC servo & controller business]</p> <p>Despite a decrease in sales to the semiconductor market in the Americas and Asia due to sluggish demand in the first half, revenue increased from the previous fiscal year, due to an increase in sales mainly to the electronic components and machine tool markets, which remained strong driven by AI-related investments.</p> <p>[Drives business]</p> <p>In the United States, sales increased for air conditioning applications, including those for data centers, and PV inverters. On the other hand, sales for infrastructure-related applications in China and other parts of Asia declined. In addition to these, due to the impact of efforts to normalize order backlogs during the previous fiscal year, revenue decreased.</p>		
Robotics	Revenue	247,012 million JPY (+4.0% year on year)
	Operating profit	20,418 million JPY (-14.0% year on year)
<p>Sales for the automotive market declined in Japan, the Americas, and Europe, while it increased in China and other parts of Asia due to sales from large-scale projects. In addition, by capturing global capital investment demand across general industry, total segment revenue increased from the previous fiscal year. Operating profit decreased as a result of the impact on added value associated with large-scale projects.</p>		
System Engineering	Revenue	38,744 million JPY (+1.0 % year on year)
	Operating profit	4,989 million JPY (+8.3 % year on year)
<p>Sales for steel plants and social systems remained steady, resulting in an increase in revenue from the previous year. Operating profit also increased, supported by profit increase due to revenue increase and improvement in added value.</p>		
Other	Revenue	20,311 million JPY (-12.3% year on year)
	Operating profit	1,988 million JPY (+24.9% year on year)
<p>Other segment consists of logistics and other businesses.</p> <p>Despite a decrease in revenue, operating profit increased year on year mainly due to an increase in other income.</p>		

2. Management Policy and Key Initiatives

(1) Basic Policy of Corporate Management

Since its foundation, Yaskawa Group's mission has been to leverage the pursuit of its business to contribute to the advancement of society and the well-being of humankind, and to achieve this mission, management principle has set forth three goals: "1. Develop and enhance world-class technologies based on a focus on quality" "2. Endeavor to improve management efficiency and secure profits necessary for the survival and development of the company" and "3. Respond to the needs of customers and dedicate ourselves to serving them in accordance with the market-oriented spirit" and strives to realize these goals.

In addition to practicing management principle, Yaskawa Group has also formulated the Sustainability Policy to clarify its management policies to address increasingly serious social issues, such as the environmental problems and widening economic disparities, and to give consideration to the sustainability of society as a whole. The Sustainability Policy sets forth three policies: "1. Contribute to the creation of value for customers and society through the creation of innovation through cutting-edge mechatronics technology" "2. Realize fair, transparent and reliable management through dialogue and collaboration with stakeholders around the world" and "3. Solve global social issues with the aim of achieving the SDGs, which are common global goals."

Based on this policy, we are working to provide products and services that meet the needs of society and customers at a high level, and to create a company that is rewarding for employees to work for. Through these efforts, we will strive to realize a sustainable society by solving social issues and increase corporate value, while continuing to generate profits and further returning profits to our stakeholders.

(2) Medium- and Long-Term Corporate Management Strategy

Starting in March 2026, Yaskawa Group has launched its long-term business plan "Vision 2035" (fiscal 2026 to fiscal 2035), as well as its first mid-term business plan within the same period, "Dash 35" (details are scheduled to be announced in May 2026).

Under the "Vision 2035," we aim to contribute to the sustainable development of society by identifying and resolving a wide range of challenges faced by industry through technological innovation and thereby expanding the mechatronics domain.

Positioned as the first phase toward the "Vision 2035," the "Dash 35" plan focuses on creating new market opportunities with a view to future growth through the utilization of AI robotics technologies. At the same time, we will work to enhance added value by expanding the practical implementation of i³-Mechatronics.

(3) Key Initiatives

The following are the key initiatives for fiscal 2026.

1. Practicing i³-Mechatronics to realize customers' needs and expanding the deployment of strategic products
Yaskawa Group will steadily execute the deployment of solutions based on its solution concept, "i³-Mechatronics," to realize customers' needs, while expanding sales scale by leveraging the strengths of its core products. In addition, we will enhance manufacturing added value through the thorough utilization of new production platforms and significantly improve the quality of our products and services by advancing the utilization of global quality data.

2. Materialization and execution of Physical AI use cases centered on AI robotics

To expand the application markets for the autonomous AI robot “MOTOMAN NEXT,” we aim to broaden the scope of Physical AI ^{*1} and to create use cases for social implementation through collaboration with partners, enabling the deployment of robots in new environments and situations. In addition, we will further deepen our engagement in the humanoid robot domain through the verification of advanced actuator technologies and products.

^{*1} We define “AI robotics” as “recognition and decision-making enabled by motion and AI.” This concept further expands the “integrated” domain of i³-Mechatronics, and MOTOMAN NEXT represents a product that embodies this concept.

In addition, we position “Physical AI” as an initiative to materialize use cases in areas that have previously been difficult to automate by incorporating AI into our products.

3. Strengthening revenue models in priority markets through the deepening of market-by-region strategies

In the semiconductor market, which is the key market for AC servo & controller business, we will further reinforce our sales structure through closer collaboration with domestic core sales companies, while expanding business potential centered on end users. In the automotive market, which represents the core of the robotics business, we will ensure that we capture investment execution by automotive OEMs and the related tier suppliers ^{*2}. In the drives business, we will thoroughly pursue new growth areas within the HVAC market, including data centers, and the semiconductor market. In the United States, we will steadily execute the campus concept announced in fiscal 2025. In India, we will strengthen our approach to growth areas and expand production capacity.

^{*2} A position in the supply chain of the automotive industry and other industries

4. Acceleration of the practical deployment of new mechatronics applications and the construction of an ecosystem

In the agricultural field, we will accelerate the on-site implementation. In the processed food domain, including ready-to-eat and frozen foods, we will steadily advance the expansion and horizontal deployment of solutions. In the medical and pharmaceutical markets, we will strengthen collaboration with partners and expand the introduction of the dual-arm robot “Maholo” for biomedical applications, positioned as a platformer solution. Across the mechatronics application domains, which represent one of the core elements of the Yaskawa Group’s DNA, we will work to build an ecosystem in collaboration with a wide range of partners.

5. Establishing a high profit foundation through the maximization of investment value and the streamlining of business costs

We will reduce operating costs by cutting expenses through the thorough optimization and efficiency improvement of business operations. In addition, we will ensure the successful launch of our core system, S/4HANA, and achieve stable operations, while further strengthening human resource management, including optimal workforce allocation through the comprehensive utilization of YDX, to enhance overall business capabilities.

In China and Europe, we will establish a strong earnings base by continuing initiatives to improve profitability that have been underway since fiscal 2025. Furthermore, we will promote the cultivation of an execution

driven “One YASKAWA” culture and enhance employee engagement globally through the further penetration of the Yaskawa Principles. At the same time, we will advance the global deployment of sustainability management and enhance the visualization and disclosure of sustainability-related information based on actual conditions to further evolve our sustainability initiatives.

Specific measures for each segment are as follows.

[Motion Control]

In the AC servo & controller business, we will strengthen our global total solution proposals centered on iCube Control, which enables i³-Mechatronics concept. At the same time, under a flexible production structure capable of responding promptly to fluctuations in demand, we aim to further expand revenue in growth markets such as semiconductors and electronic components.

In drives business, we will enhance sales activities targeting growth markets including data centers and semiconductors, as well as infrastructure demand that is expanding in India. Regarding production, we will further strengthen our production structure through automation and labor-saving initiatives and will work to improve productivity and profitability. In the solar power generation market, we aim to expand sales of PV inverters in the domestic self-consumption market through collaboration with partners.

[Robotics]

We will promote the deepening and horizontal deployment of solutions centered on i³-Mechatronics. At the same time, we will strengthen our business foundation and enhance profitability, with the integrated motor and robot production plant (Factory No. 5) at Yahata-nishi Plant, scheduled to commence operations in the current fiscal year, serving as a key starting point. As demand for automation continues to expand, particularly in the automotive and semiconductor markets, we will work to maximize the value proposition by strengthening our proposal capabilities to address increasingly diverse processes and applications. In addition, we will advance initiatives to capture growing demand for automation in fields such as food and healthcare, where the introduction of robots has previously been limited.

In terms of production, we will work to improve production efficiency and profitability by leveraging our production platform centered on Factory No. 5, which enables integrated production of motors and robots, and by advancing the use of data and our ability to accommodate variable-mix variable-volume production. In addition, we will utilize insights gained through these production activities to drive product improvements and further enhance our solutions, thereby strengthening the competitiveness of our overall business.

In terms of products, we will strengthen automation proposals for a wide range of applications, including emerging fields such as food and healthcare, centered on autonomous AI robot “MOTOMAN NEXT”. At the same time, we will work to expand our application domains and foster future growth fields.

[System Engineering]

In the fields of steel plant systems and social systems, we will respond to growing demand for decarbonization and automation by striving to provide system solutions with enhanced value utilizing AI and IoT technologies. In addition, we will further strengthen our initiatives in growing markets of port cranes, mainly in Asia.

3. The Basic Idea for the Selection of the Accounting Standards

For the purpose of enhancing management control through the unification of accounting standards and improving the international comparability of financial information in the capital markets, the Group has applied International Financial Reporting Standards (IFRS) to its consolidated financial statements since the Annual Securities Report for the fiscal year ended February 2020 (the 104th fiscal year).

4. Consolidated Financial Statements

1) Consolidated Balance Sheets

(Millions of yen)

	As of February 28, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and cash equivalents	59,028	61,223
Trade receivables	153,740	163,942
Contract assets	23,097	11,000
Inventories	206,259	210,764
Other financial assets	4,286	3,162
Other current assets	16,425	21,422
Total current assets	<u>462,837</u>	<u>471,517</u>
Non-current assets		
Property, plant and equipment	129,069	163,955
Goodwill	7,144	7,412
Intangible assets	23,608	30,179
Right-of-use assets	15,649	16,852
Investments accounted for using equity method	4,373	5,513
Other financial assets	74,735	90,424
Deferred tax assets	11,377	10,753
Other non-current assets	14,978	15,755
Total non-current assets	<u>280,937</u>	<u>340,847</u>
Total assets	<u><u>743,774</u></u>	<u><u>812,365</u></u>

(Millions of yen)

	As of February 28, 2025	As of February 28, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade payables	59,112	57,681
Bonds and borrowings	24,519	45,572
Income taxes payable	3,517	3,841
Lease liabilities	3,373	3,737
Other financial liabilities	4,702	10,823
Provisions	2,227	1,395
Contract liabilities	43,731	28,014
Other current liabilities	38,320	40,094
Total current liabilities	<u>179,505</u>	<u>191,159</u>
Non-current liabilities		
Bonds and borrowings	71,175	64,457
Lease liabilities	10,459	11,085
Other financial liabilities	0	691
Retirement benefit liability	27,535	25,963
Deferred tax liabilities	8,244	12,784
Provisions	1,416	3,265
Other non-current liabilities	5,828	9,341
Total non-current liabilities	<u>124,659</u>	<u>127,590</u>
Total liabilities	<u>304,164</u>	<u>318,749</u>
Equity		
Equity attributable to owners of parent		
Share capital	30,562	30,562
Capital surplus	29,817	29,916
Retained earnings	348,003	369,336
Treasury shares	-31,702	-31,608
Other components of equity	54,508	85,335
Total equity attributable to owners of parent	<u>431,188</u>	<u>483,542</u>
Non-controlling interests	<u>8,421</u>	<u>10,073</u>
Total equity	<u>439,610</u>	<u>493,615</u>
Total liabilities and equity	<u>743,774</u>	<u>812,365</u>

2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Revenue	537,682	542,122
Cost of sales	-346,201	-350,885
Gross profit	191,481	191,236
Selling, general and administrative expenses	-142,193	-145,905
Other income	2,270	3,029
Other expenses	-1,401	-1,052
Operating profit	50,156	47,307
Finance income	2,516	4,556
Finance costs	-3,788	-3,067
Share of profit (loss) of investments accounted for using equity method	2,792	766
Loss(gain) on disposal and remeasurement of investments in associates	26,777	—
Profit before tax	78,454	49,563
Income tax expense	-20,758	-12,981
Profit	57,696	36,582
Profit attributable to		
Owners of parent	56,987	35,240
Non-controlling interests	708	1,341
Total	57,696	36,582
Earnings per share		
Basic earnings per share	218.62	135.88
Diluted earnings per share	218.38	135.71

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Profit	57,696	36,582
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	9,251	11,262
Remeasurements of defined benefit plans	691	1,118
Share of other comprehensive income of investments accounted for using equity method	44	76
Total	<u>9,987</u>	<u>12,458</u>
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	-9,776	22,717
Effective portion of cash flow hedges	44	-39
Total	<u>-9,731</u>	<u>22,678</u>
Total other comprehensive income	<u>255</u>	<u>35,136</u>
Total	<u><u>57,952</u></u>	<u><u>71,718</u></u>
Comprehensive income attributable to		
Owners of parent	57,735	69,658
Non-controlling interests	216	2,060
Total	<u><u>57,952</u></u>	<u><u>71,718</u></u>

3) Consolidated Statements of Changes in Net Assets

Fiscal 2024 (From March 1, 2024 to February 28, 2025)

	Equity attributable to owners of parent						(Millions of yen)	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total	Non-controlling interests	Total
Balance at beginning of period	30,562	29,237	305,116	-22,491	56,914	399,338	8,679	408,018
Profit	—	—	56,987	—	—	56,987	708	57,696
Other comprehensive income	—	—	—	—	747	747	-491	255
Total	—	—	56,987	—	747	57,735	216	57,952
Purchase of treasury shares	—	—	—	-9,401	—	-9,401	—	-9,401
Disposal of treasury shares	—	17	—	190	—	207	—	207
Dividends of surplus	—	—	-17,253	—	—	-17,253	-470	-17,723
Share-based payment transactions	—	51	—	—	—	51	—	51
Changes in ownership interest in subsidiaries	—	-4	—	—	—	-4	-4	-9
Transfer from other components of equity to retained earnings	—	—	3,152	—	-3,152	—	—	—
Other	—	514	—	—	—	514	—	514
Total	—	579	-14,100	-9,211	-3,152	-25,885	-474	-26,359
Balance at end of period	30,562	29,817	348,003	-31,702	54,508	431,188	8,421	439,610

Fiscal 2025 (From March 1, 2025 to February 28, 2026)

	Equity attributable to owners of parent						(Millions of yen)	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total	Non-controlling interests	Total
Balance at beginning of period	30,562	29,817	348,003	-31,702	54,508	431,188	8,421	439,610
Profit	—	—	35,240	—	—	35,240	1,341	36,582
Other comprehensive income	—	—	—	—	34,417	34,417	719	35,136
Total	—	—	35,240	—	34,417	69,658	2,060	71,718
Purchase of treasury shares	—	—	—	-2	—	-2	—	-2
Disposal of treasury shares	—	-6	—	96	—	90	—	90
Dividends of surplus	—	—	-17,637	—	—	-17,637	-408	-18,045
Share-based payment transactions	—	106	—	—	—	106	—	106
Changes in ownership interest in subsidiaries	—	-1	—	—	—	-1	—	-1
Transfer from other components of equity to retained earnings	—	—	3,591	—	-3,591	—	—	—
Other	—	—	138	—	—	138	—	138
Total	—	98	-13,907	94	-3,591	-17,304	-408	-17,713
Balance at end of period	30,562	29,916	369,336	-31,608	85,335	483,542	10,073	493,615

4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Cash flows from operating activities		
Profit before tax	78,454	49,563
Depreciation, amortization and impairment losses	20,828	21,094
Share of loss (profit) of investments accounted for using equity method	-2,792	-766
Finance income and finance costs	-558	-2,849
Loss(gain) on disposal and remeasurement of investments in associates	-26,777	—
Decrease (increase) in trade receivables	11,335	280
Decrease (increase) in inventories	-3,165	6,668
Increase (decrease) in trade payables	-6,440	-5,358
Increase (decrease) in retirement benefit liability	-70	-502
Increase (decrease) in provisions	600	-1,096
Other	-3,252	-3,678
Subtotal	68,160	63,356
Interest and dividends received	5,618	4,721
Interest paid	-1,409	-1,500
Income taxes paid	-15,863	-14,406
Net cash provided by (used in) operating activities	56,505	52,170
Cash flows from investing activities		
Payments into time deposits	-8	-30
Proceeds from withdrawal of time deposits	7	—
Purchase of property, plant and equipment, and intangible assets	-37,304	-46,240
Proceeds from sale of property, plant and equipment, and intangible assets	406	966
Purchase of investment securities	-1,316	-5,145
Proceeds from sale of investment securities	6,906	4,400
Proceeds from sale of investments accounted for using equity method	11,082	—
Net decrease (increase) in short-term loans receivable	175	2,226
Other	-1,236	-393
Net cash provided by (used in) investing activities	-21,287	-44,216
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-774	7,829
Proceeds from long-term borrowings	38,002	25,013
Repayments of long-term borrowings	-21,469	-19,352
Repayments of lease liabilities	-4,265	-4,029
Purchase of treasury shares	-9,401	-2
Dividends paid	-17,285	-17,670
Dividends paid to non-controlling interests	-470	-408
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-9	—
Other	0	-6
Net cash provided by (used in) financing activities	-15,673	-8,626
Net increase (decrease) in cash and cash equivalents	19,544	-673
Cash and cash equivalents at beginning of period	40,279	59,028
Effect of exchange rate changes on cash and cash equivalents	-795	2,868
Cash and cash equivalents at end of period	59,028	61,223
Net cash provided by (used in) investing activities	-21,287	-44,216

Note: The terms in parentheses of cash flow items apply when the figures are negative.

5) Notes to the Consolidated Financial Statements

(Notes pertaining to the presumption of a going concern)

None

(Segment information)

1. Overview of Reporting Segments

Yaskawa Group's reportable segments are components of Yaskawa Group for which separate financial information is available and which are subject to periodic review by the Board of Directors to determine the allocation of management resources and to evaluate performance.

The organization of Yaskawa Group is based on three business units: motion control, robotics and system engineering. Each business unit formulates comprehensive strategies for Japan and overseas and develops business activities.

Accordingly, Yaskawa Group has three reportable segments, namely, "Motion Control" "Robotics" and "System Engineering".

"Motion Control" develops, manufactures, sells and provides maintenance services for AC servo motor, controllers and AC drives. "Robotics" develops, manufactures, sells and provides maintenance services for industrial robots and other products. "System Engineering" develops, manufactures, sells and provides maintenance services for industrial automation drives and social systems.

The method of accounting for the reported business segments is generally the same as that used for the preparation of the consolidated financial statements.

Reportable segment income is based on operating profit.

Intersegment revenue or transfers are primarily based on prevailing market prices.

2. Revenue, profit (loss) and other items for each reporting segment

Fiscal 2024 (March 1, 2024 - February 28, 2025)

	Reporting Segments						Adjustment *2	(Millions of yen) Amounts in consolidated financial statements
	Motion Control	Robotics	System Engineering	Total	Other *1	Total		
Revenue								
Revenue from external customers	238,752	237,413	38,352	514,518	23,164	537,682	—	537,682
Intersegment revenue and transfers	16,247	2,764	808	19,820	15,883	35,704	-35,704	—
Total	255,000	240,177	39,161	534,339	39,047	573,386	-35,704	537,682
Operating profit (loss)	23,005	23,751	4,605	51,362	1,591	52,954	-2,797	50,156
Finance income								2,516
Finance costs								-3,788
Share of profit (loss) of investments accounted for using equity method								2,792
Loss(gain) on disposal and remeasurement of investments in associates								26,777
Profit before tax								78,454
Other								
Depreciation and amortization	10,219	8,392	1,051	19,663	1,084	20,747	51	20,799
Impairment loss	29	—	—	29	—	29	—	29

Notes

1. Logistics services, etc. are included in the Other segment.

2. The components of adjustment are as follows:.

Operating profit (loss) adjustment of -2,797 million yen includes inter-segment eliminations of -13 million yen and corporate earnings and expenses of -2,784 million yen that are not allocated to each segment. The main components are expenses related to basic research not attributable to reportable segments and the difference in allocation of corporate expenses.

Fiscal 2025 (March 1, 2025 - February 28, 2026)

	Reporting Segments					Total	Adjustment *2	Amounts in consolidated financial statements
	Motion Control	Robotics	System Engineering	Total	Other *1			
Revenue								
Revenue from external customers	236,053	247,012	38,744	521,810	20,311	542,122	—	542,122
Intersegment revenue and transfers	18,127	1,673	474	20,276	17,401	37,677	-37,677	—
Total	254,181	248,685	39,218	542,086	37,712	579,799	-37,677	542,122
Operating profit (loss)	24,384	20,418	4,989	49,792	1,988	51,780	-4,473	47,307
Finance income								4,556
Finance costs								-3,067
Share of profit (loss) of investments accounted for using equity method								766
Loss(gain) on disposal and remeasurement of investments in associates								—
Profit before tax								49,563
Other								
Depreciation and amortization	9,831	8,963	970	19,765	1,322	21,087	-3	21,084
Impairment loss	10	—	—	10	—	10	—	10

Notes

1. Logistics services, etc. are included in the Other segment.

2. The components of adjustment are as follows:.

Operating profit (loss) adjustment of -4,473 million yen includes inter-segment eliminations of -5 million yen and corporate earnings and expenses of -4,467 million yen that are not allocated to each segment. The main components are expenses related to basic research not attributable to reportable segments and the difference in allocation of corporate expenses.

(Per share information)

1. Earnings per share (basic, yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Earnings per share (basic, yen)	218.62	135.88
Basis for calculation		
Profit attributable to owners of parent (millions of yen)	56,987	35,240
Average number of common shares outstanding during the year (thousand shares)	260,668	259,360

2. Earnings per share (diluted)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Earnings per share (basic, yen)	218.38	135.71
Basis for calculation		
Increase in common stock due to stock benefit trust (thousand shares)	283	312
Average number of common shares outstanding during the year (thousand shares)	260,951	259,672

(Subsequent Events)

None