

## FY2026 1<sup>st</sup> Quarter Financial Results (Three Months Ended May 31, 2026)

### Notes:

- The information within this document is made as of the date of writing. Any forward-looking statement is made according to the assumptions of management and are subject to change as a result of risks and uncertainties. YASKAWA Electric Corporation undertakes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.
- Figures in this document are rounded off and may differ from those in other documents such as financial results.
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**YASKAWA ELECTRIC CORPORATION**

# Summary

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## ➤ **FY2026 1Q Results**

### ➔ **Revenue** …YoY: +10.6%

- Revenue increased supported by expanding demand driven by semiconductor and data center-related investments.

### ➔ **Operating profit** …YoY: -19.2%

- Operating profit decreased due to the impact of the new ERP system implemented to strengthen our management foundation, increased indirect expenses, and the expenses related to business structural reforms in Europe.

### ➔ **Profit before tax** …YoY: -13.6%

### ➔ **Profit attributable to owners of parent** …YoY: -21.7%

- Profit before tax and profit attributable to owners of parent decreased due to lower operating profit.

### ➔ **1Q Order** …YoY: +29%, QoQ: +8%

- Order increased YoY and QoQ, driven by higher demand in semiconductor- and data center-related markets.

## ➤ **FY2026 Full-Year Forecasts**

### ➔ **Revenue ¥580.0bn., Operating profit ¥60.0bn.**

- Although orders have remained firm, the full-year financial forecast for the fiscal year ending February 2027 is unchanged from the plan announced on April 10, 2026, as we continue to carefully assess the stabilization of operations following the new ERP system implemented to strengthen our management foundation.
- The assumed average exchange rates (from June 1, 2026 to February 28, 2027) remain unchanged from those announced on April 10, 2026.
- The dividend forecast for FY2026 remains unchanged from those announced on April 10, 2026 (annual dividend per share: 72 yen).

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# Business Overview

## Motion Control

### 【Core products】

- AC servo drives and controllers
- Linear motors
- AC drives
- PV inverters
- PM motors



New machine controller  
"MPX1310 series"



AC servo drives  
Σ-X series



YRM Controller "YRM1030"



Yaskawa AC drive  
GA700 series



PV inverter  
Enewell-SOL P3H

## Robotics

### 【Core products】

- Industrial robots
  - Arc and spot-welding robots, painting robots
  - Handling robots
- AI robots, collaborative robots
- Semiconductor wafer transfer robots
- Biomedical robots



AI Robot  
"MOTOMAN  
NEXT series"



Collaborative robot  
MOTOMAN-HC30PL



7-axis arc-welding robot  
MOTOMAN-AR1440E

## System Engineering

### 【Core products】

- Electrical systems for steel plants
- Electrical systems for port material handling
- Electrical systems for water supply and sewage



Electrical systems for  
steel plants



Port cranes

## Other

- Logistics, etc.

## **1 . FY2026 1Q Financial Results** **(Three Months Ended May 31, 2026)**

## FY2026 1Q Financial Results (Highlights)

- Revenue increased, supported by expanding demand driven by semiconductor and data center-related investments.
- Operating profit decreased due to the impact of the new ERP system implemented to strengthen our management foundation, increased indirect expenses, and the expenses related to business structural reforms in Europe.

	FY2026	FY2025	Changes	
	1Q Results	1Q Results	Amounts	%
Revenue	¥ 139.0bn.	¥ 125.6bn.	+¥ 13.3bn.	+10.6%
Operating profit	¥ 8.5bn.	¥ 10.5bn.	-¥ 2.0bn.	-19.2%
Profit before tax	¥ 8.5bn.	¥ 9.8bn.	-¥ 1.3bn.	-13.6%
Profit attributable to owners of parent	¥ 5.4bn.	¥ 7.0bn.	-¥ 1.5bn.	-21.7%

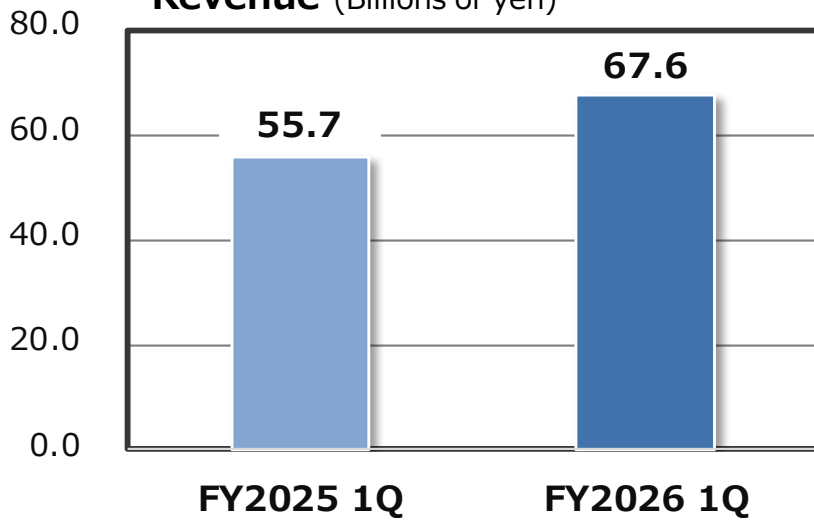
# FY2026 1Q Financial Results by Business Segment

- Revenue increased, mainly driven by Motion Control.
- Operating profit decreased despite increased profit in Motion Control, due to a decline in profit in Robotics.

	FY2026 1Q		FY2025 1Q		Changes	
	Results	Profit ratio	Results	Profit ratio	Amounts	%
(Billions of yen)						
<b>Revenue</b>	<b>139.0</b>		125.6		<b>+13.3</b>	<b>+10.6%</b>
<b>Motion Control</b>	<b>67.6</b>		55.7		<b>+12.0</b>	<b>+21.5%</b>
<b>Robotics</b>	<b>56.7</b>		55.6		<b>+1.1</b>	<b>+2.0%</b>
<b>System Engineering</b>	<b>9.8</b>		9.3		<b>+0.5</b>	<b>+5.9%</b>
<b>Other</b>	<b>4.8</b>		5.1		<b>-0.3</b>	<b>-5.5%</b>
<b>Operating profit</b>	<b>8.5</b>	<b>6.1%</b>	10.5	8.4%	<b>-2.0</b>	<b>-19.2%</b>
<b>Motion Control</b>	<b>7.6</b>	<b>11.2%</b>	5.0	9.1%	<b>+2.5</b>	<b>+50.1%</b>
<b>Robotics</b>	<b>0.9</b>	<b>1.6%</b>	5.0	9.0%	<b>-4.1</b>	<b>-82.3%</b>
<b>System Engineering</b>	<b>1.9</b>	<b>19.6%</b>	1.0	11.1%	<b>+0.9</b>	<b>+86.9%</b>
<b>Other</b>	<b>0.2</b>	<b>4.0%</b>	0.4	7.5%	<b>-0.2</b>	<b>-49.4%</b>
<b>Elimination or Corporate</b>	<b>-2.1</b>	<b>-</b>	-1.0	-	<b>-1.1</b>	<b>-</b>

# Business Segment Overview: Motion Control

**Revenue** (Billions of yen)



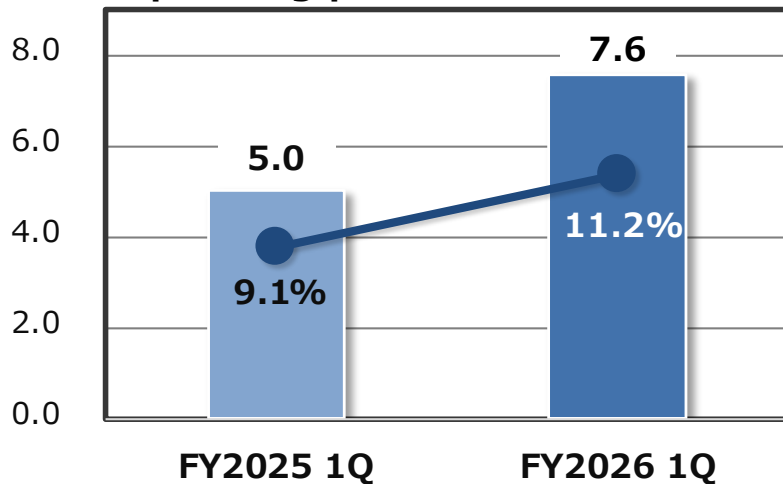
**[Revenue]**

- In AC servo & controller business, revenue increased in all regions, driven by higher sales primarily to the semiconductor, electronic components, and machine tool markets, which are our key markets.
- In Drives business, revenue increased, supported by expanding sales for data center\* building air-conditioning and server cooling applications, vacuum pumps used in semiconductor manufacturing, and oil and gas-related applications. \*For details, see page 16

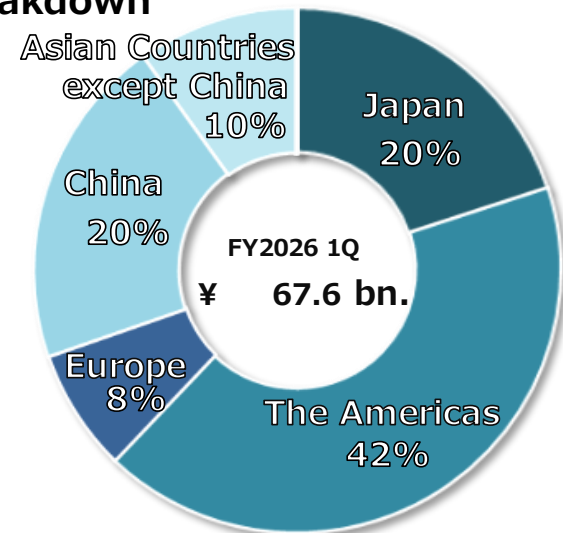
**[Operating Profit]**

- Operating profit increased significantly, because of the profit increase due to revenue increase, despite the impact of the new ERP system on production operations.

**Operating profit** (Billions of yen)  
**Operating profit ratio** (%)

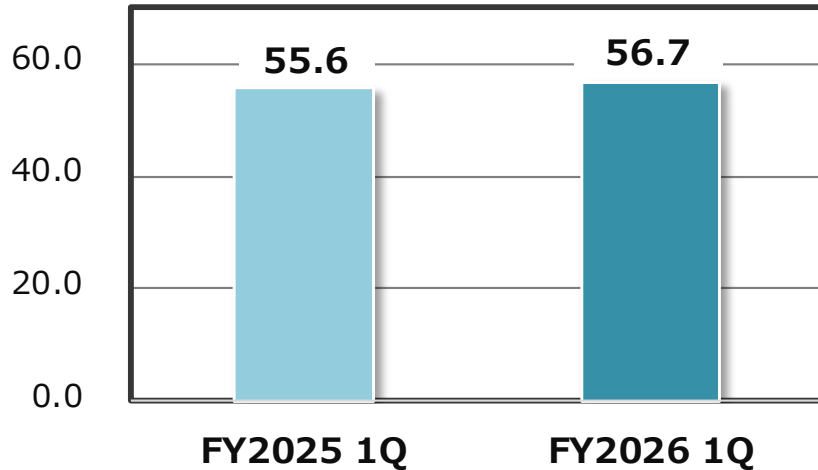


**Revenue breakdown by region**



# Business Segment Overview: Robotics

**Revenue** (Billions of yen)



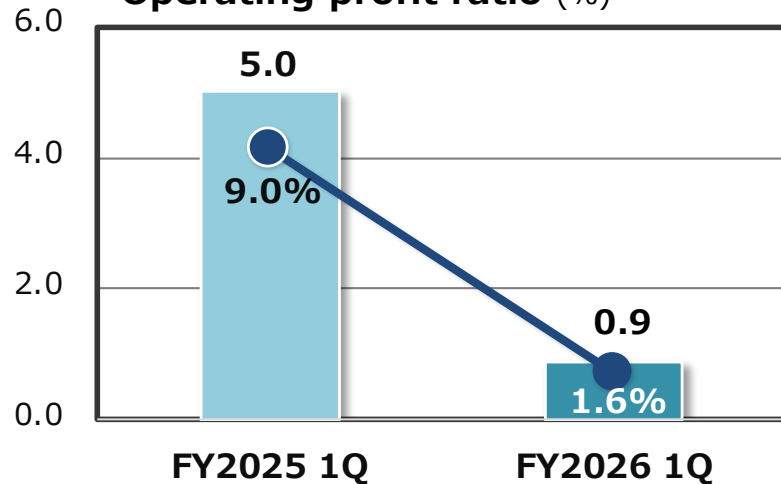
## [Revenue]

- Although Japan and Europe remained sluggish, revenue was almost flat year on year, supported by revenue growth in the Americas and China.

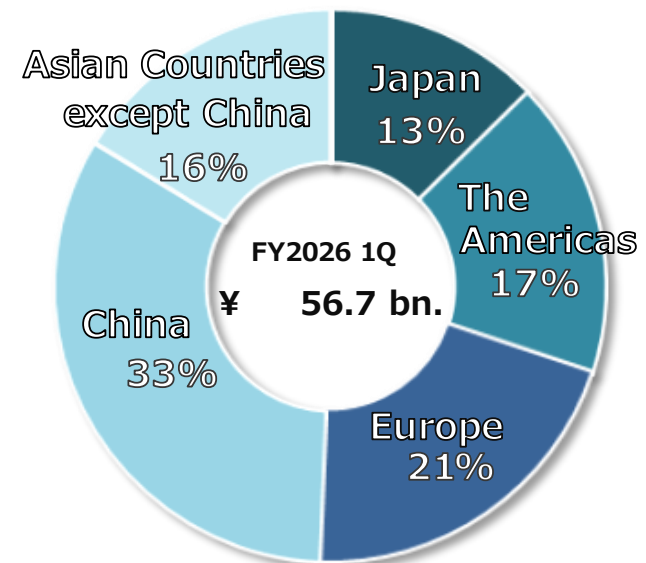
## [Operating Profit]

- Operating profit decreased year on year due to the impact of the new ERP system on production activities, as well as the expenses related to business structural reforms in Europe.

**Operating profit** (Billions of yen)  
**Operating profit ratio** (%)

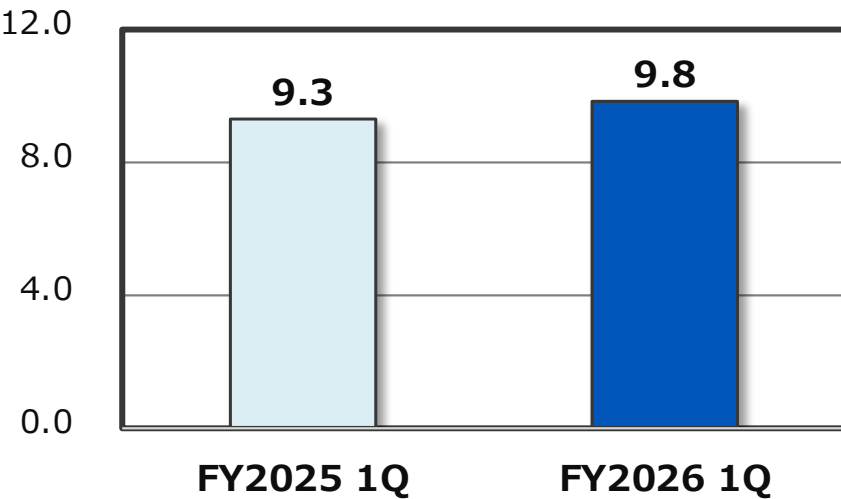


## Revenue breakdown by region



# Business Segment Overview: System Engineering

**Revenue** (Billions of yen)



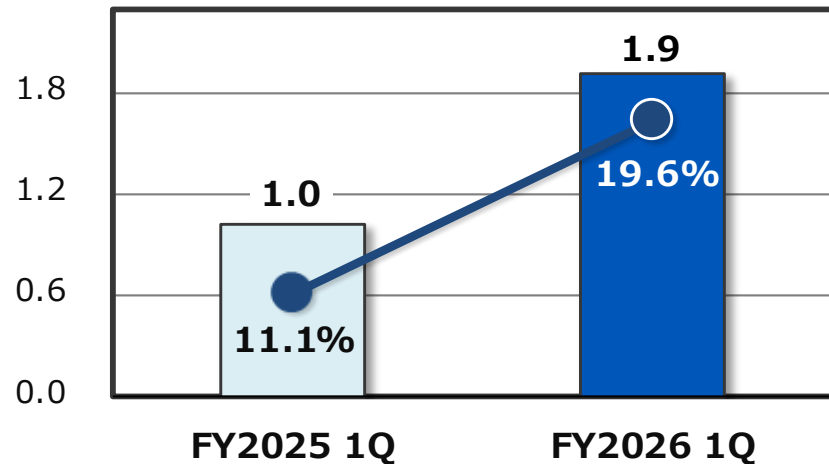
## [Revenue]

- Revenue increased driven by higher sales of electrical instrumentation systems for water and sewerage and port crane-related products.

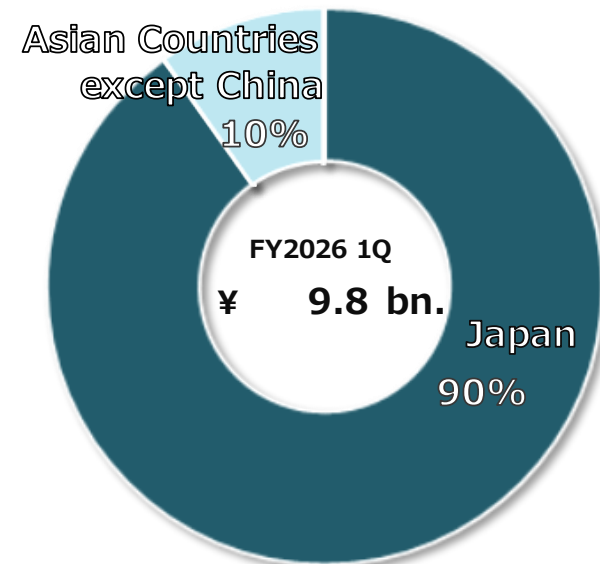
## [Operating Profit]

- Operating profit increased supported by higher sales of high-margin projects, including electrical instrumentation systems for water and sewerage.

**Operating profit** (Billions of yen)  
**Operating profit ratio** (%)

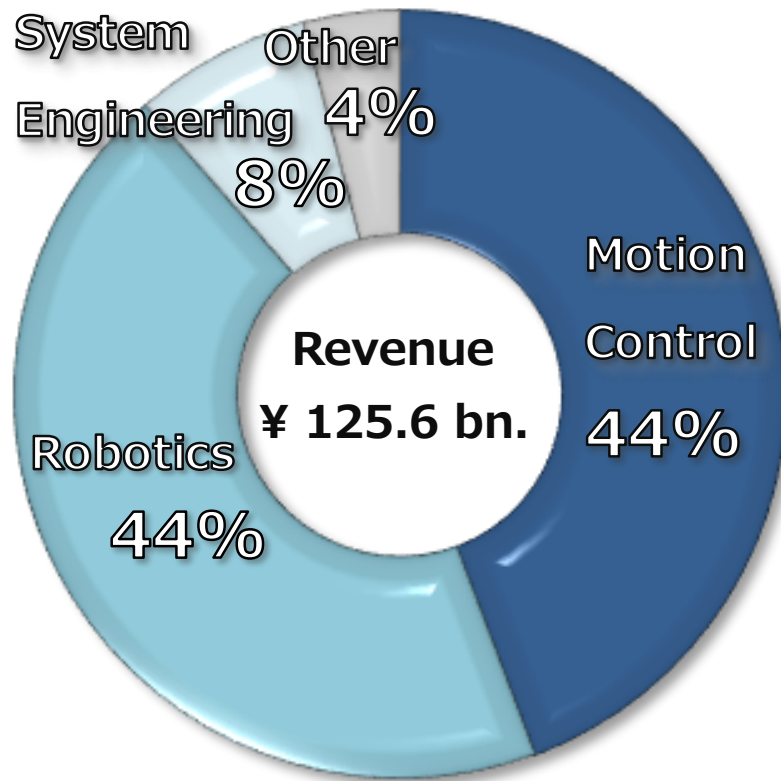


**Revenue breakdown by region**

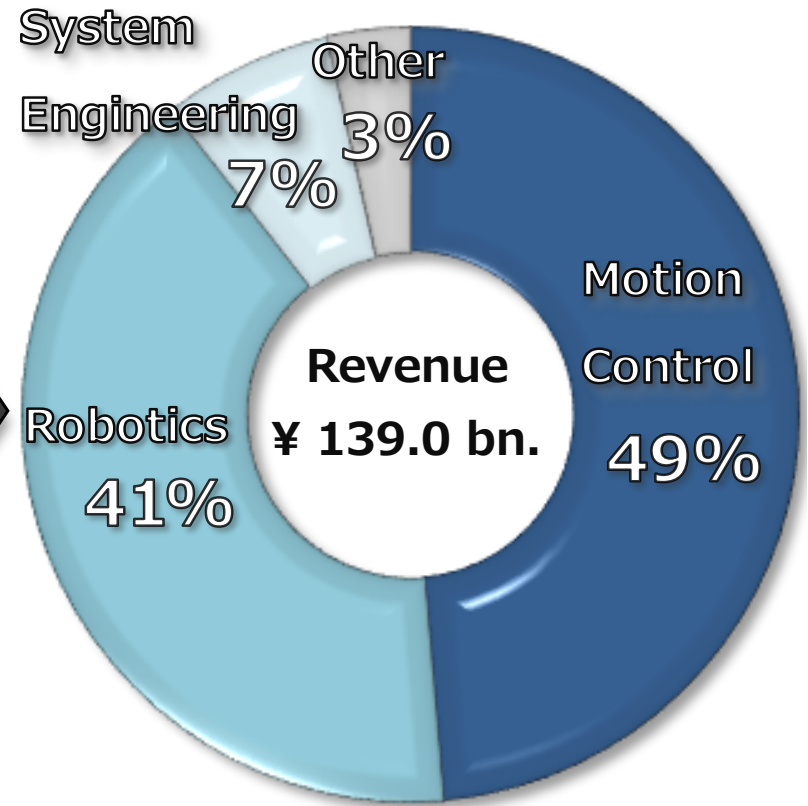


# Revenue Breakdown by Business Segment

## FY2025 1Q



## FY2026 1Q



## Revenue Breakdown by Location (1)

- Revenue increased, driven by the Americas, China, and Asia.

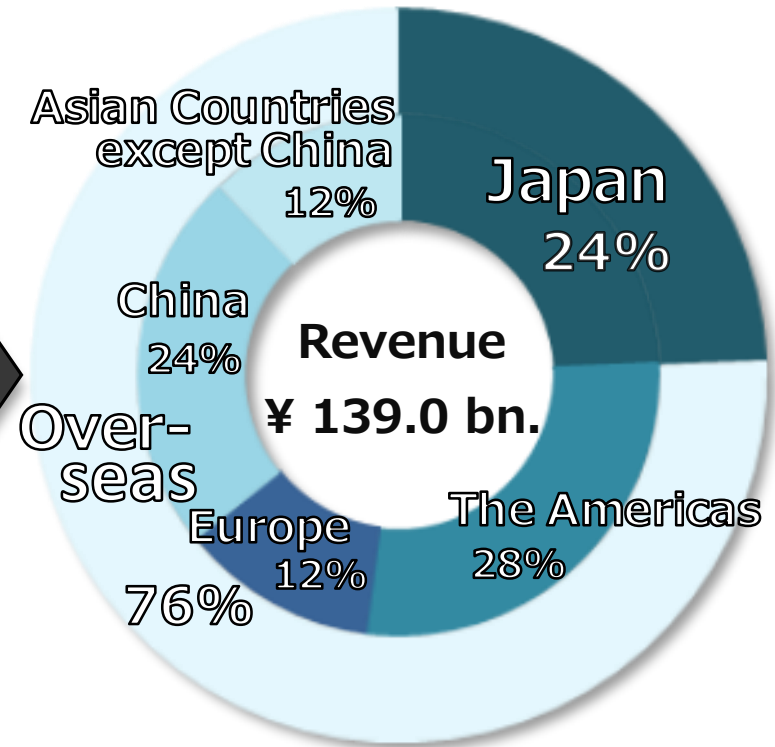
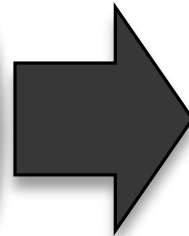
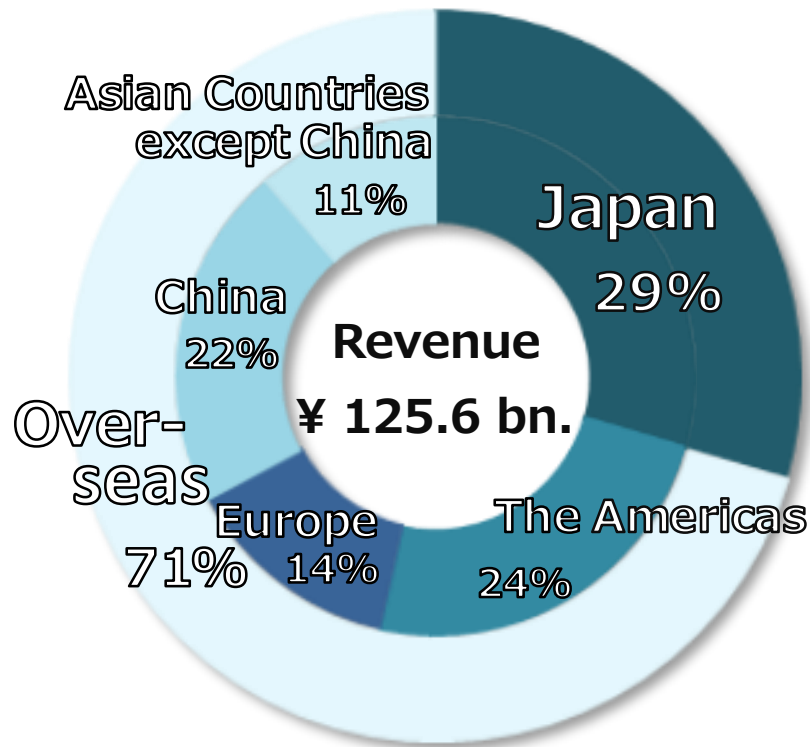
	FY2026 1Q Results	FY2025 1Q Results	Changes	
			Amounts	%
(Billions of yen)				
<b>Revenue</b>	<b>139.0</b>	125.6	<b>+13.3</b>	<b>+10.6%</b>
<b>Japan</b>	<b>33.8</b>	37.0	<b>-3.2</b>	<b>-8.6%</b>
<b>Overseas</b>	<b>105.1</b>	88.6	<b>+16.5</b>	<b>+18.7%</b>
<b>The Americas</b>	<b>38.6</b>	30.2	<b>+8.4</b>	<b>+27.8%</b>
<b>Europe</b>	<b>16.7</b>	17.0	<b>-0.3</b>	<b>-1.8%</b>
<b>China</b>	<b>33.0</b>	27.1	<b>+5.9</b>	<b>+21.8%</b>
<b>Asian Countries except China</b>	<b>16.9</b>	14.3	<b>+2.6</b>	<b>+17.9%</b>

Note: Europe includes Middle East and Africa.

# Revenue Breakdown by Location (2)

## FY2025 1Q

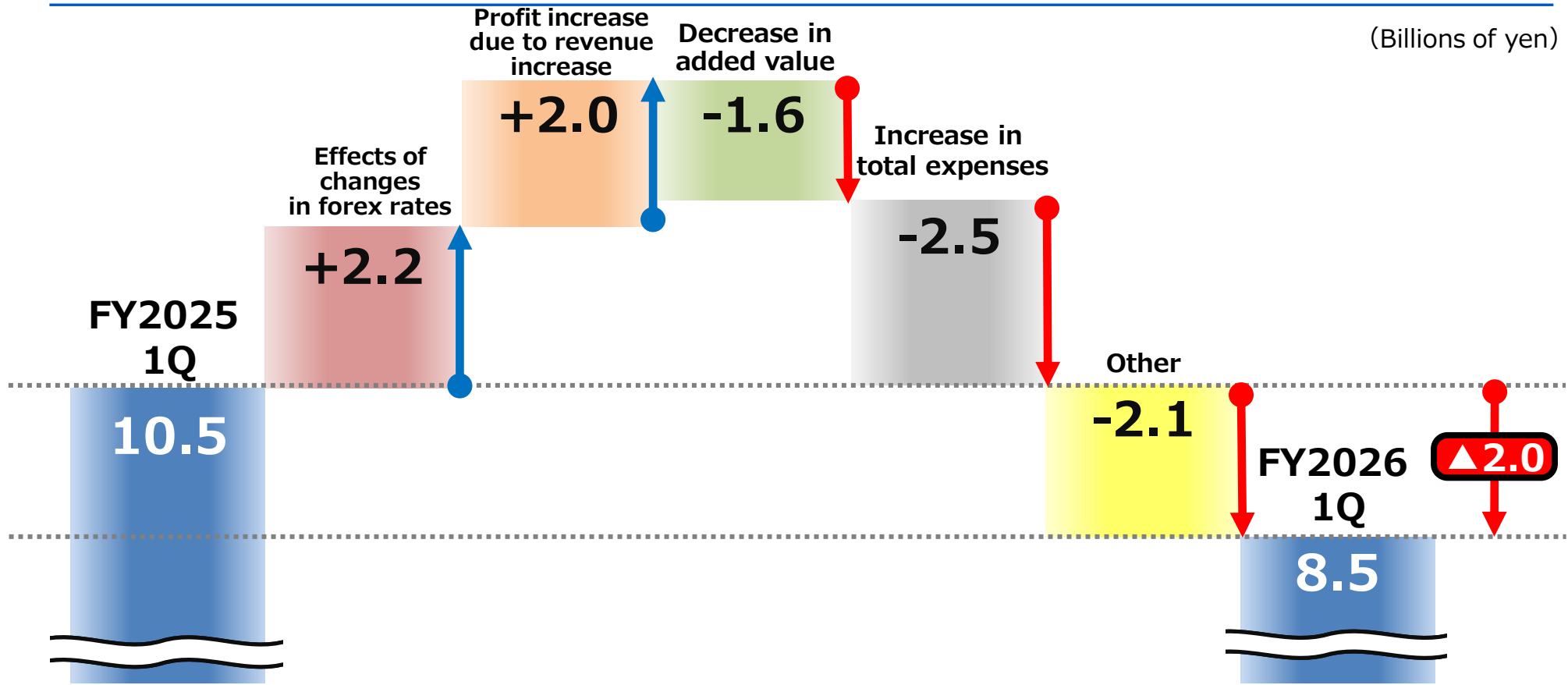
## FY2026 1Q



Note : Europe includes Middle East and Africa.

# Breakdown of Changes in Operating Profit (FY2025 1Q → FY2026 1Q)

(Billions of yen)



Breakdown	Effects of changes in forex rates	Change in profit due to change in revenue	Change in added value	Change in total expenses	Other
Motion Control	+ 1.2	+ 3.8	- 0.5	- 1.8	- 0.2
Robotics	+ 1.0	- 2.0	- 1.8	- 0.1	- 1.2
System Engineering	- 0.0	+ 0.2	+ 0.9	- 0.3	+ 0.0
Other	+ 0.0	- 0.0	- 0.3	- 0.4	- 0.7

# Measures for FY2026 1Q

## Launch of the new Long-term Business Plan “Vision 2035” and Mid-term Business Plan “Dash 35”

- Under the slogan, “expanding the field of Mechatronics through technological innovation”, “Dash 35” focuses on “thoroughly maximizing profitability and creating new markets for physical AI”

## Development of the Physical AI Market

- Strengthened the company-wide sales structure to enable broader deployment of MOTOMAN NEXT solutions through solution packaging

## Expansion of i<sup>3</sup>-Mechatronics Implementation

- Enhancing efficiency and sophistication of the Slovenia Robotics site through consolidation of production and logistics functions
- In July, started full-scale operation of Robot Factory No. 5 (Kitakyushu, Fukuoka Prefecture), which enables integrated production of servo motors and robots
- Expanded the lineup of controllers and drives that support realization of the i<sup>3</sup>-Mechatronics concept
- Launched a high-payload robot with an extended working range designed to address heavy labor

## Expansion of Business in New Mechatronics Applications

- At FOOMA JAPAN 2026, showcased automation and productivity improvements in food production processes using the autonomous AI robot “MOTOMAN NEXT”
- Launched hygienic-environment robots for the life sciences and pharmaceutical markets (MOTOMAN-HD7 and HD8)



YASKAWA Europe Robotics  
(Exterior view after consolidation)



MOTOMAN-GP215L  
(High payload capacity and extended working range)



MPX1010 (Supports multi-axis control)



GA501 (Standard Ethernet communication functionality)

# [Topic 1] Initiatives for Expanding the AI Robotics Field

## Actual implementation examples

### Automation of fireproof coating application

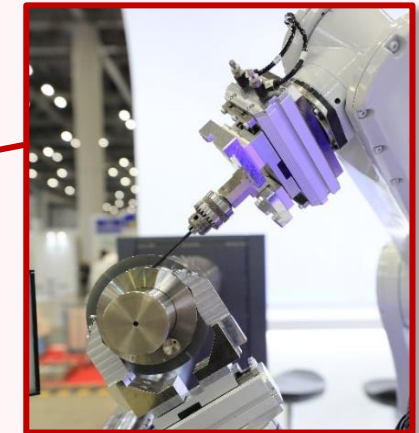
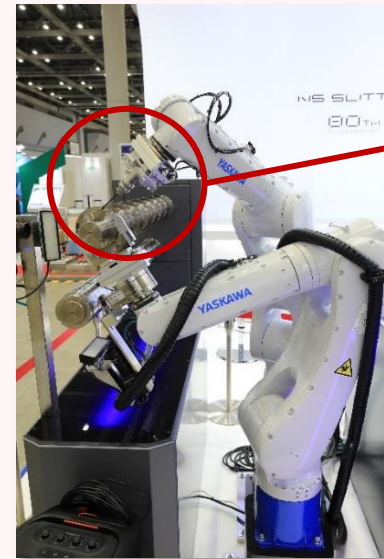
Obayashi Corporation



AI recognizes beam positions and autonomously adjusts spraying paths, enabling fireproof coating application while accommodating site-specific variations. This advances **automation of physically demanding work** and **stabilizes construction quality**.

### Full automation of slitter\*1 operations

NISHIMURA MFG. CO., LTD



\*1 A processing machine that cuts long sheet rolls into specified widths and rewinds them into rolls.

\*2 Autonomous Control Unit

The ACU\*2 recognizes blade positions and operating conditions, then autonomously adjusts and executes setup changeover operations. This **reduces reliance on manual labor** and enables the development of a fully automated slitter.

# [Topic 2] Demand Expansion Driven by Data Center-Related Investments

- ✓ Expanding AI and data center-related investments are driving demand growth across multiple applications, including building and server cooling, semiconductors, and electronic components
- ✓ Data center-related demand is being steadily captured across all core business segments, contributing to business expansion

## Applicable areas

### ① Data center facilities and server cooling



#### Applications

- HVAC systems
- Server cooling systems (liquid cooling /air cooling)

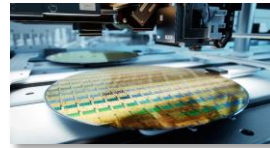
#### Yaskawa products

- Drives
- Matrix converter (U1000)

#### Demand trends

- Strong demand in the U.S. for building HVAC applications
- Expanded adoption in water circulation pumps for server cooling systems (Americas)

### ② Semiconductors



#### Applications

- Semiconductor production equipment
- Vacuum pumps

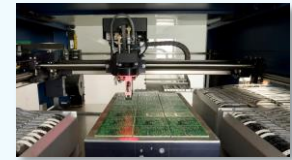
#### Yaskawa products

- Robots (clean and vacuum)
- AC servo
- Drives

#### Demand trends

- Increased demand for transfer robots and servo motors from equipment manufacturers, driven by semiconductor production expansion associated with AI-related demand (primarily in the Americas, Japan, Korea, and Taiwan)
- Growing demand for vacuum pumps and related equipment in semiconductor facilities (Japan, China, Korea, and Taiwan)

### ③ Electronic components



#### Applications

- Chip mounters

#### Yaskawa products

- AC servo

#### Demand trends

- Growing demand for electronic components destined for data centers (primarily in Japan).
- Increased demand related to chip mounters used in server circuit board assembly (primarily in China and Japan).

### ④ Other

Demand is also increasing for applications such as welding of server rack enclosures using robots.

## 2. FY2026 Full-Year Forecasts (Year Ending February 28, 2027)

## FY2026 Full-Year Financial Forecasts (Highlights)

- Although orders have remained firm, the full-year financial forecast for the fiscal year ending February 2027 is unchanged from the plan announced on April 10, 2026, as we continue to carefully assess the stabilization of operations following the new ERP system implemented to strengthen our management foundation.

	FY2026 Forecasts	FY2025 Results	Changes	
			Amounts	%
Revenue	¥ 580.0bn.	¥ 542.1bn.	+¥ 37.9bn.	+7.0%
Operating profit	¥ 60.0bn.	¥ 47.3bn.	+¥ 12.7bn.	+26.8%
Profit before tax	¥ 65.0bn.	¥ 49.6bn.	+¥ 15.4bn.	+31.1%
Profit attributable to owners of parent	¥ 47.0bn.	¥ 35.2bn.	+¥ 11.8bn.	+33.4%

## 3. Reference

# Capital Expenditure, R&D Investment, Forex Rates and Sensitivity

## Capital expenditure, R&D investment

(Billions of yen)

	F Y 2 0 2 4 (Results)	F Y 2 0 2 5 (Results)	F Y 2 0 2 6 (Plan)
Capital expenditure	<b>40.67</b>	<b>57.04</b>	<b>58.00</b>
Depreciation and Amortization	<b>20.80</b>	<b>21.08</b>	<b>26.00</b>
R&D investment	<b>23.77</b>	<b>24.01</b>	<b>24.00</b>

## Forex rates

(yen)

	F Y 2 0 2 4 (Results)			F Y 2 0 2 5 (Results)			F Y 2 0 2 6 (Forecasts)		
	1Q	1H	Full-Year	1Q	1H	Full-Year	1Q	1H	Full-Year
USD	153.2	153.7	152.7	146.2	146.2	149.9	158.8	151.9	148.5
EUR	165.5	166.6	164.0	162.0	166.0	172.8	184.9	177.4	173.7
CNY	21.16	21.23	21.12	20.13	20.26	21.01	23.19	21.85	21.17
KRW	0.113	0.113	0.111	0.102	0.104	0.105	0.107	0.106	0.105

## Forex sensitivity

(Billions of yen)

	Impact of 1% fluctuation (FY2026 Full-Year)	
	Revenue	Operating profit
USD	<b>1.59</b>	<b>0.38</b>
EUR	<b>0.67</b>	<b>0.10</b>
CNY	<b>1.21</b>	<b>0.35</b>
KRW	<b>0.37</b>	<b>0.15</b>

# Financial Indices

## As of February 28, 2026

- Ratio of equity attributable to owners of parent 59.5%
- Equity attributable to owners of parent 483.5 billion yen
- Interest-bearing debt 124.9 billion yen
- (Cash and cash equivalents) 61.2 billion yen
- D/E ratio 0.26
- (Net D/E ratio) 0.13
- Inventory 210.8 billion yen
- (Turnover) (4.5 months)
- ROE 7.7%
- ROIC 6.9%

## As of May 31, 2026

- Ratio of equity attributable to owners of parent 58.8%
- Equity attributable to owners of parent 485.1 billion yen
- Interest-bearing debt 121.2 billion yen
- (Cash and cash equivalents) 57.6 billion yen
- D/E ratio 0.25
- (Net D/E ratio) 0.13
- Inventory 215.2 billion yen
- (Turnover) (4.5 months)

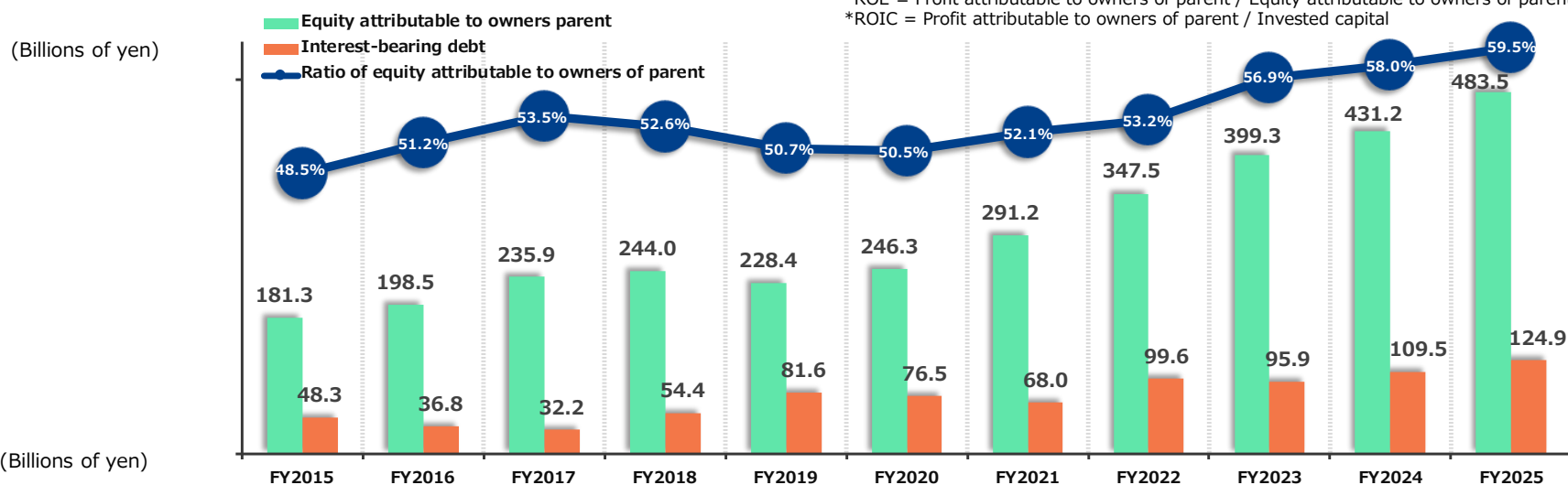
\*Interest-bearing debt includes lease obligations.

\*Inventory turnover=Value of inventory at end of period divided by the monthly revenue average for the last 6 months.

\*ROE = Profit attributable to owners of parent / Equity attributable to owners of parent (average of beginning and end of fiscal year)

\*ROIC = Profit attributable to owners of parent / Invested capital

(Billions of yen)

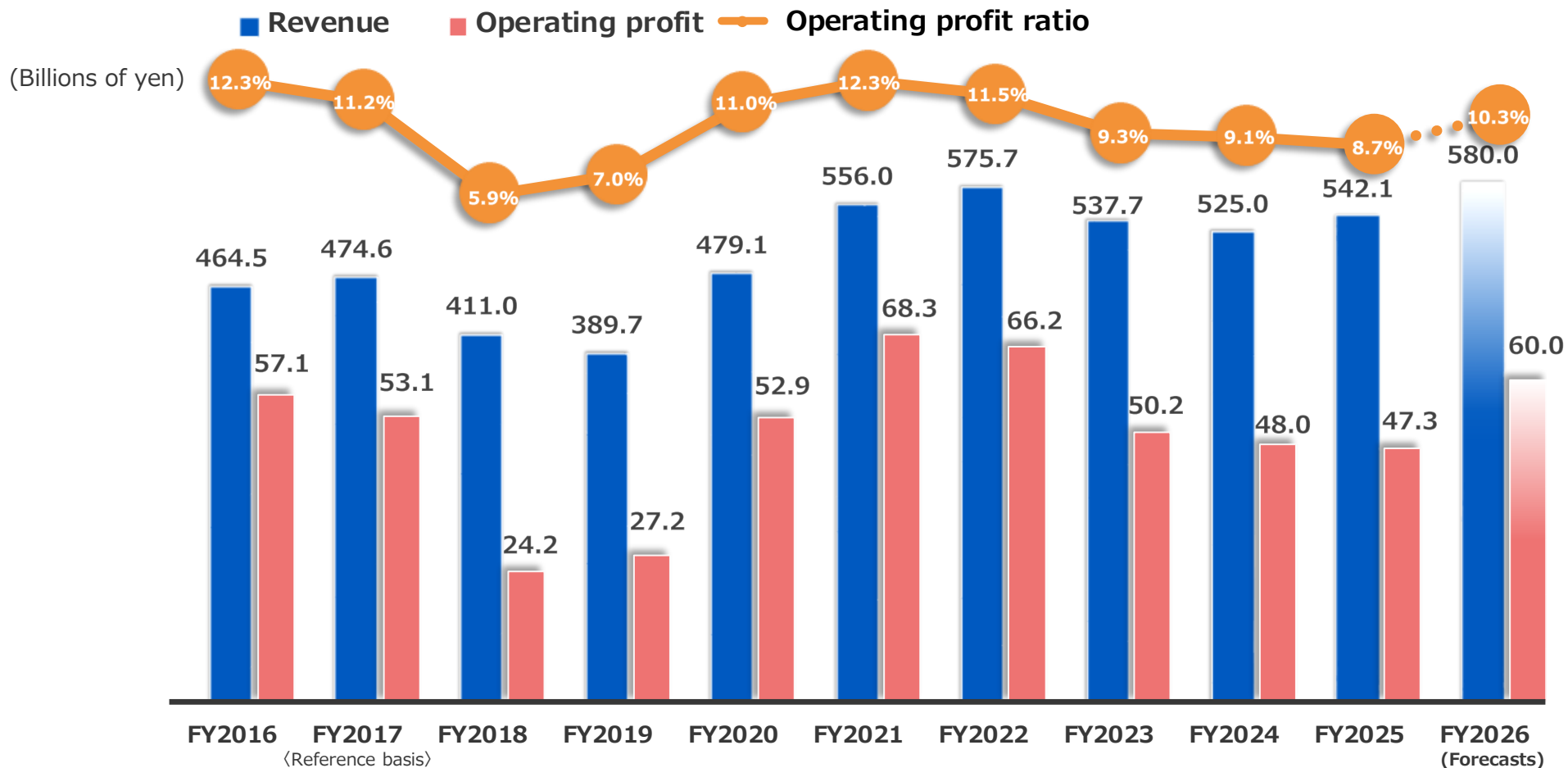


(Billions of yen)

	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Operating CF	32.0	33.8	46.1	34.3	21.5	39.6	49.2	-2.2	54.6	56.5	52.2
Investment CF	-22.4	-18.9	-18.9	-27.1	-20.6	-9.6	-24.2	-19.7	-29.3	-21.3	-44.2
Free CF	9.5	14.8	27.2	7.2	0.8	30	25.1	-21.9	25.3	35.2	8.0

Note: Data up to FY2017 are based on Japanese GAAP.

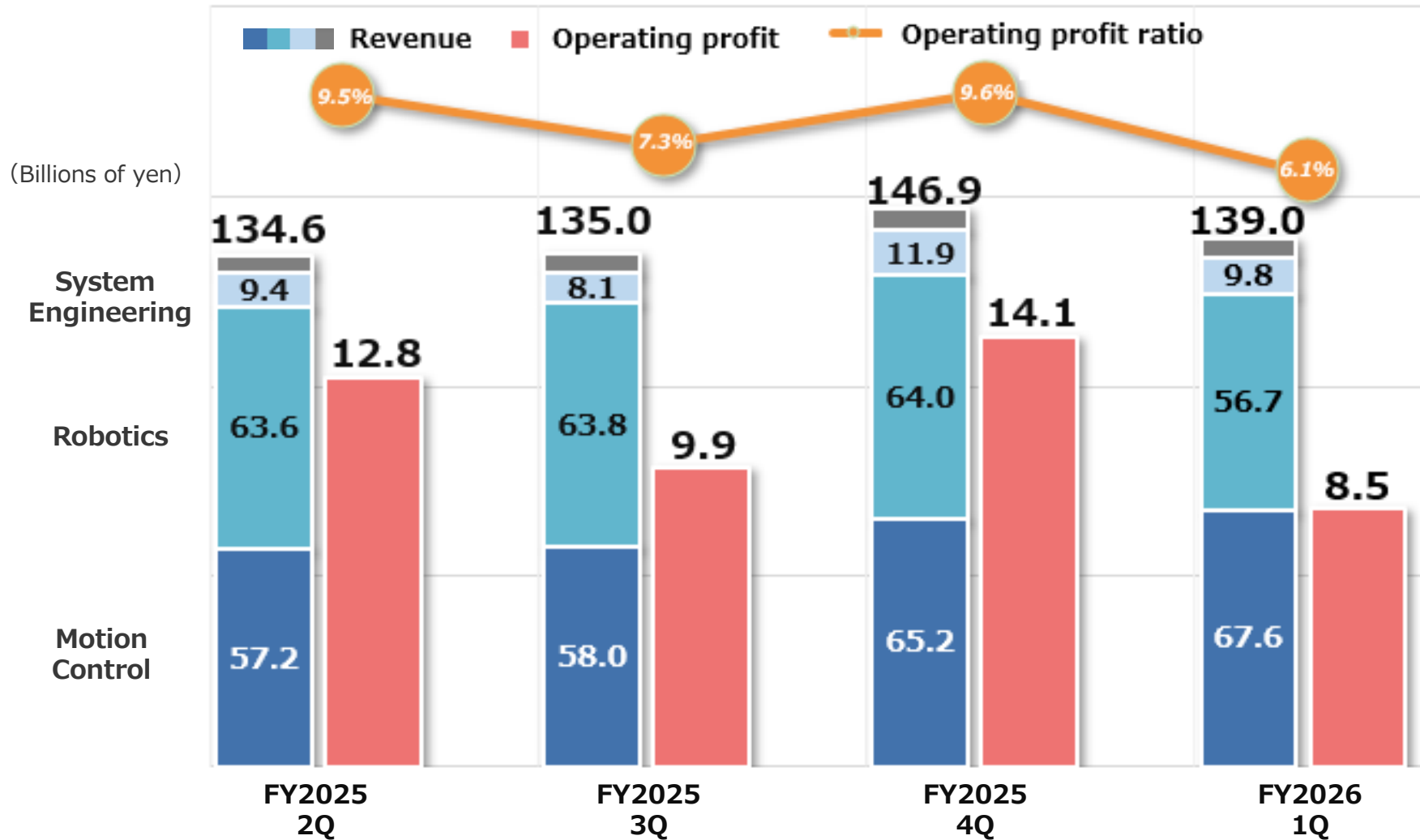
# Revenue / Operating Profit (FY2016 – FY2026 Forecasts)



Note1: Data up to FY2017 are based on Japanese GAAP.

Note2: The data for FY2017 are made on a reference basis. (March 21, 2017 – March 20, 2018)

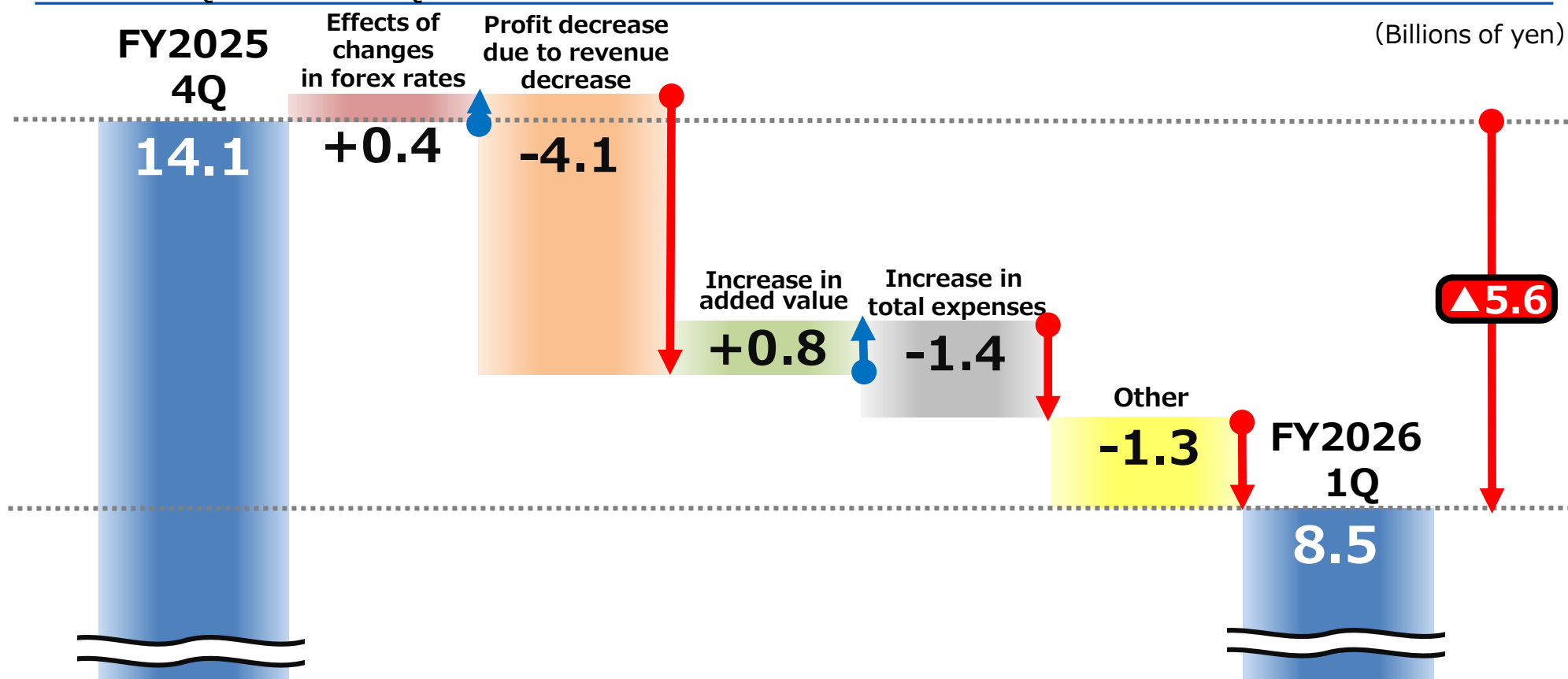
# Quarterly Trends of Revenue and Operating Profit



# Breakdown of Changes in Operating Profit in the Most Recent Quarter

(FY2025 4Q → FY2026 1Q)

(Billions of yen)

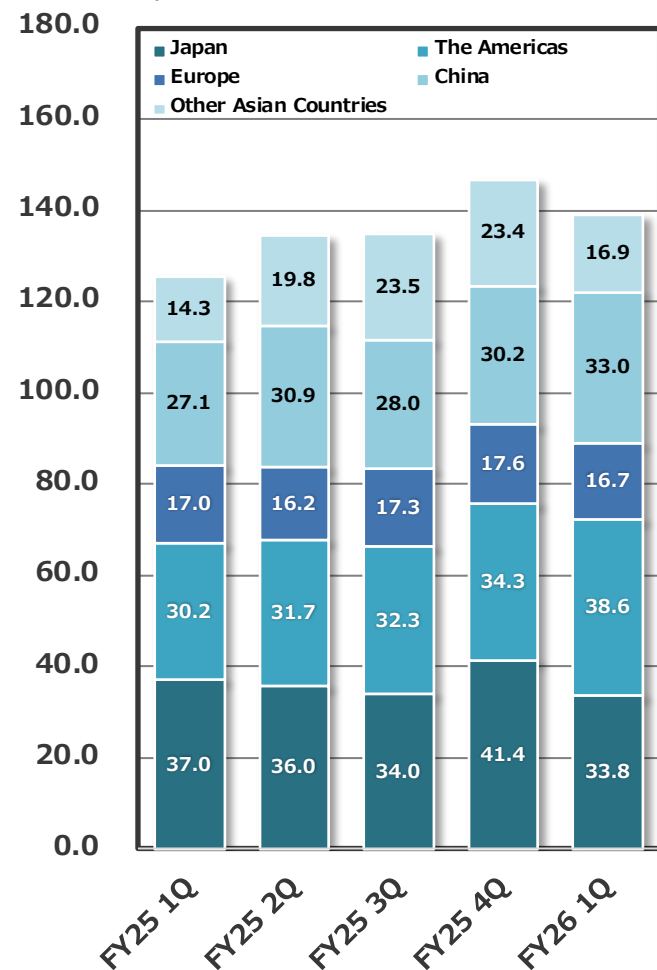


Breakdown	Effects of changes in forex rates	Change in profit due to change in revenue	Change in added value	Change in total expenses	Other
Motion Control	+ 0.2	+ 0.8	- 0.4	- 0.9	- 0.1
Robotics	+ 0.2	- 3.7	+ 0.8	- 0.3	- 1.1
System Engineering	- 0.0	- 1.1	+ 0.7	+ 0.0	+ 0.0
Other	+ 0.0	- 0.1	- 0.3	- 0.2	- 0.2

# Quarterly Revenue Trends

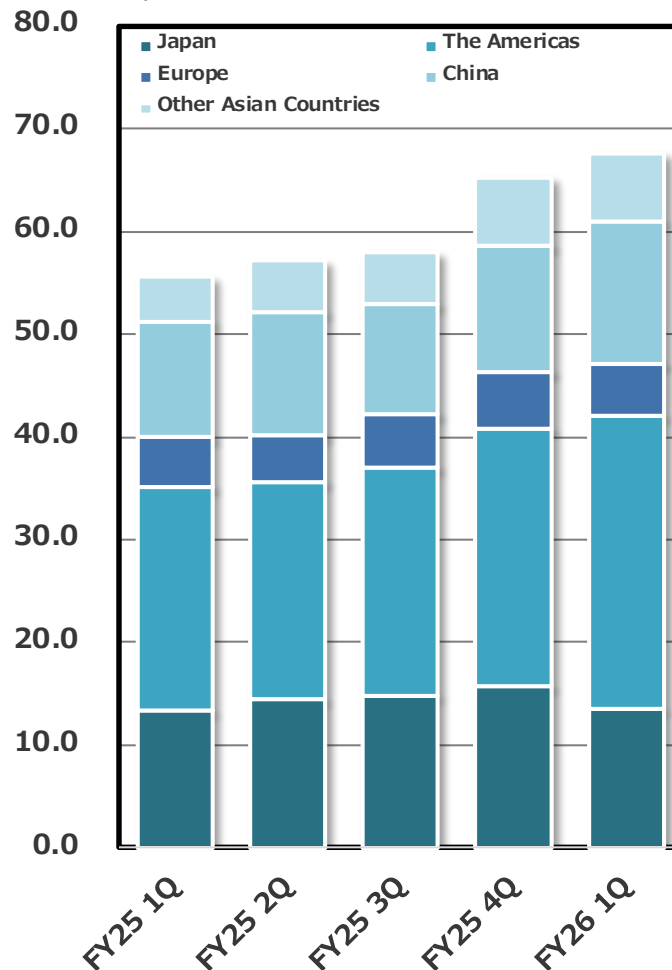
## Consolidated

(Billions of yen)



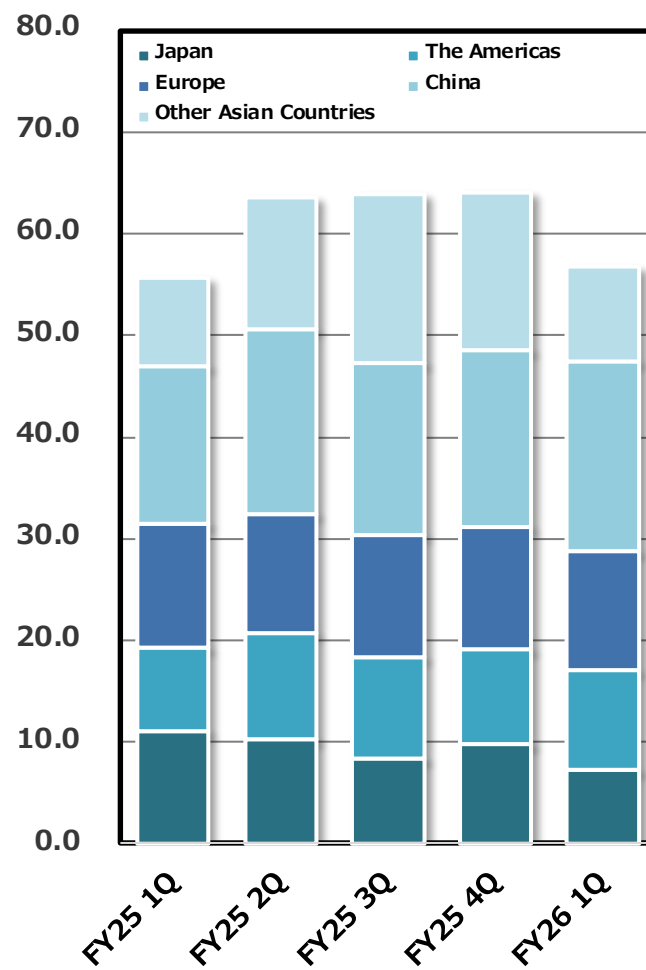
## Motion Control

(Billions of yen)

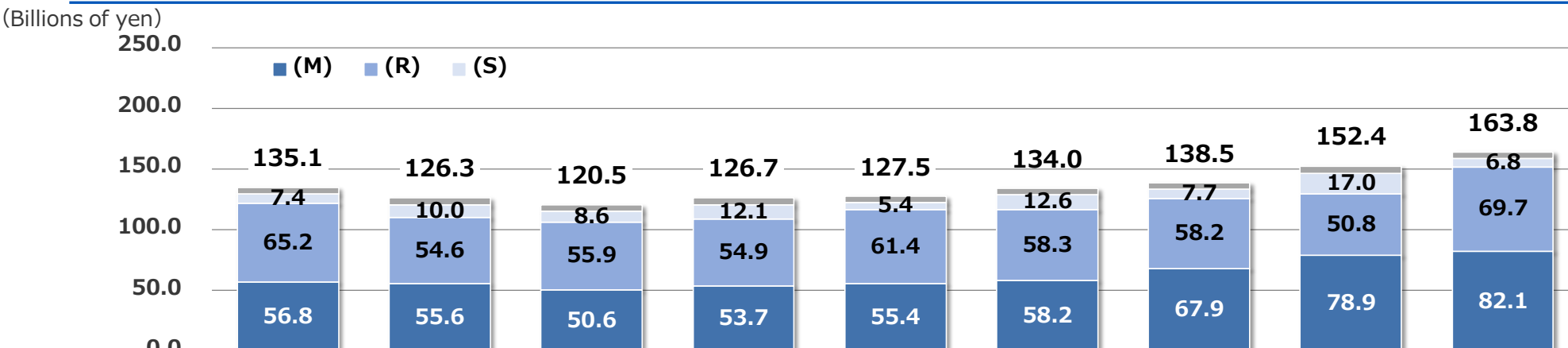


## Robotics

(Billions of yen)



# Quarterly Order Trends by Business Segment \*Average forex rates during period used

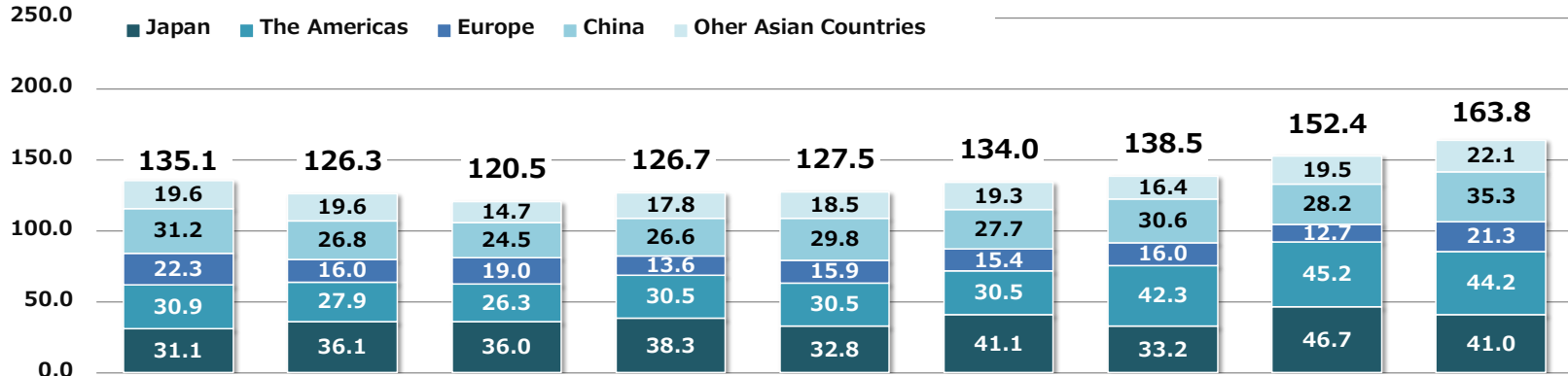


		FY2024				FY2025				FY2026
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Total	YoY	-1%	+1%	-6%	+15%	-6%	+6%	+15%	+20%	+29%
	QoQ	+23%	-7%	-5%	+5%	+1%	+5%	+3%	+10%	+8%
YoY	( M )	-3%	+15%	+5%	+20%	-2%	+5%	+34%	+47%	+48%
	( R )	+12%	+3%	-11%	+10%	-6%	+7%	+4%	-7%	+14%
	( S )	-48%	-40%	-18%	+26%	-27%	+25%	-11%	+40%	+26%
QoQ	( M )	+27%	-2%	-9%	+6%	+3%	+5%	+17%	+16%	+4%
	( R )	+30%	-16%	+2%	-2%	+12%	-5%	-0%	-13%	+37%
	( S )	-23%	+36%	-14%	+41%	-55%	+132%	-39%	+122%	-60%
Forex rates	U.S. dollar	153.2	154.1	149.1	154.1	146.2	146.3	151.4	156.0	158.8
	Euro	165.5	167.6	162.1	160.6	162.0	169.9	176.3	183.3	184.9

Note: (M) = Motion Control (R) = Robotics (S) = System Engineering

# Quarterly Order Trends by Location \*Average forex rates during period used

(Billions of yen)



		FY2024				FY2025				FY2026
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Total	YoY	-1%	+1%	-6%	+15%	-6%	+6%	+15%	+20%	+29%
	QoQ	+23%	-7%	-5%	+5%	+1%	+5%	+3%	+10%	+8%
YoY	Japan	-13%	+2%	+13%	+18%	+6%	+14%	-8%	+22%	+25%
	The Americas	+10%	+7%	-8%	+32%	-1%	+9%	+61%	+48%	+45%
	Europe	+5%	-13%	-9%	-15%	-29%	-4%	-16%	-7%	+34%
	China	-1%	-3%	+1%	+11%	-5%	+3%	+25%	+6%	+19%
	Other Asian Countries	-4%	+14%	-34%	+22%	-6%	-1%	+11%	+10%	+19%
QoQ	Japan	-5%	+16%	-0%	+6%	-14%	+25%	-19%	+41%	-12%
	The Americas	+34%	-10%	-6%	+16%	+0%	-0%	+39%	+7%	-2%
	Europe	+40%	-28%	+19%	-28%	+17%	-3%	+4%	-21%	+68%
	China	+30%	-14%	-9%	+9%	+12%	-7%	+10%	-8%	+25%
	Other Asian Countries	+34%	-0%	-25%	+21%	+4%	+5%	-15%	+19%	+13%

# Quantitative Information (Forex rates impact, Order, Revenue ratio)

## Forex rates impact on revenue

	YoY	
	FY2026 1Q Results	FY2026 Forecasts
Total	+10.3	-1.2
Motion Control	+5.0	-1.0
Robotics	+5.1	-0.0
System Engineering	+0.1	-0.1
Other	+0.1	+0.0

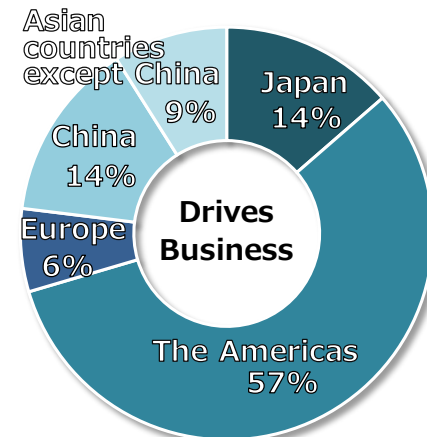
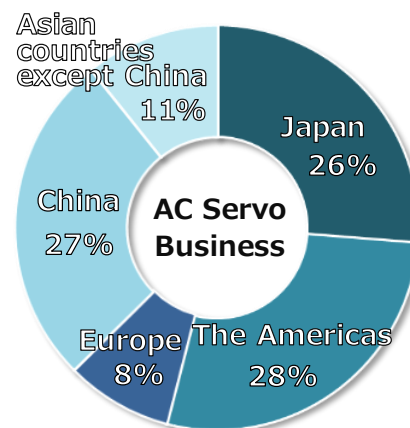
(Unit: billion JPY)

## Consolidated order: rates of change by business and location

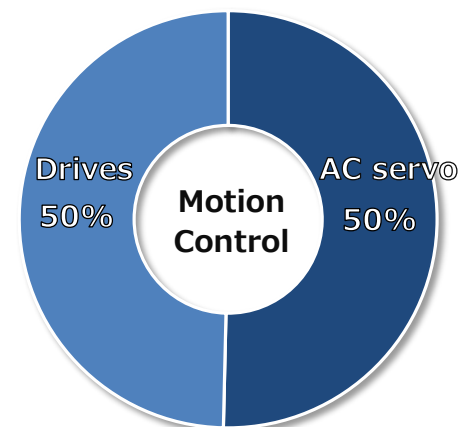
FY2026 1Q order		Motion Control		Robotics
		AC servo	Drives	
Total	YoY	+65%	+31%	+14%
	QoQ	+10%	-3%	+37%
YoY	Japan	+60%	+27%	-1%
	The Americas	+117%	+43%	-1%
	Europe	-2%	-15%	+55%
	China	+25%	+10%	+19%
	Other Asian Countries	+152%	+58%	-4%
QoQ	Japan	+18%	+21%	+5%
	The Americas	+12%	-9%	-6%
	Europe	-11%	+5%	+118%
	China	+11%	-21%	+51%
	Other Asian Countries	-1%	+25%	+33%

## Motion Control segment FY2026 1Q revenue breakdown

### Revenue breakdown by location



### Revenue breakdown by business



**YASKAWA**