FY2026 1st Half Financial Results
(Six Months Ended August 31, 2026)

Notes:

- The information within this document is made as of the date of writing. Any forward-looking statement is made according to the assumptions of management and are subject to change as a result of risks and uncertainties. YASKAWA Electric Corporation undertakes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.
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YASKAWA ELECTRIC CORPORATION

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Summary

➢ FY2026 1H Results

➔ **Revenue** …YoY:+9.8%

・Revenue increased supported by expanding demand driven by data center and semiconductor-related investments.

➔ **Operating profit** …YoY:-5.5%

・Operating profit decreased due to the impact of the new ERP system implemented to strengthen our management foundation, increased indirect expenses, and the temporary expenses related to business structural reforms in Europe.

➔ **Profit before tax** …YoY:+3.0%

➔ **Profit attributable to owners of parent** …YoY:+4.1%

・Profit before tax and profit attributable to owners of parent increased due to the recognition of equity-method investment income.

➔ **2Q Order** …YoY:+38%, QoQ:+13%

・Order increased YoY and QoQ, driven by expanding demand, particularly from data center and semiconductor -related investments (Record-high quarterly order intake).

➢ FY2026 Full-Year Forecasts

➔ **Revenue ¥600.0bn., Operating profit ¥57.5bn.**

・Full-year revenue forecast revised upward on continued yen depreciation, while operating profit forecast revised downward mainly due to the decrease in operating profit caused by the impact of the new ERP system implementation in the first half.

・The dividend forecast for FY2026 remains unchanged from those announced on April 10, 2026 (Annual dividend per share: 72 yen).

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Business Overview

Motion Control

【Core products】

- AC servo drives and controllers
- Linear motors
- AC drives
- PV inverters
- PM motors



AC servo drives
Σ-X series



New machine controller
"MPX1310 series"



YRM Controller "YRM1030"



Yaskawa AC drive
GA700 series



PV inverter
Enewell-SOL P3H

Robotics

【Core products】

- Industrial robots
  - Arc and spot-welding robots, painting robots
  - Handling robots
- AI robots, collaborative robots
- Semiconductor wafer transfer robots
- Biomedical robots



AI Robot
“MOTOMAN
NEXT series”



Collaborative robot
MOTOMAN-HC35



7-axis arc-welding robot
MOTOMAN-AR1440E

System Engineering

【Core products】

- Electrical systems for steel plants
- Electrical systems for port material handling
- Electrical systems for water supply and sewage



Electrical systems for
steel plants



Port cranes

Other

- Logistics, etc.

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1. FY2026 1H Financial Results
(Six Months Ended August 31, 2026)

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FY2026 1H Financial Results (Highlights)

- **Revenue increased, as demand expanded mainly in the data center- and semiconductor-related markets and sales grew, particularly in the Motion Control segment.**
- **Operating profit decreased due to the impact of the new ERP system implementation on production and shipments, increased indirect expenses, and the temporary expenses related to business structural reforms in Europe.**

	FY2026 1H Results	FY2025 1H Results	**Changes**	
			Amounts	**%**
Revenue	**¥ 285.6bn.**	¥ 260.2bn.	**+¥ 25.4bn.**	**+9.8%**
Operating profit	**¥ 22.1bn.**	¥ 23.3bn.	**-¥ 1.3bn.**	**-5.5%**
Profit before tax	**¥ 26.0bn.**	¥ 25.2bn.	**+¥ 0.8bn.**	**+3.0%**
Profit attributable to owners of parent	**¥ 19.0bn.**	¥ 18.2bn.	**+¥ 0.7bn.**	**+4.1%**

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FY2026 1H Financial Results by Business Segment

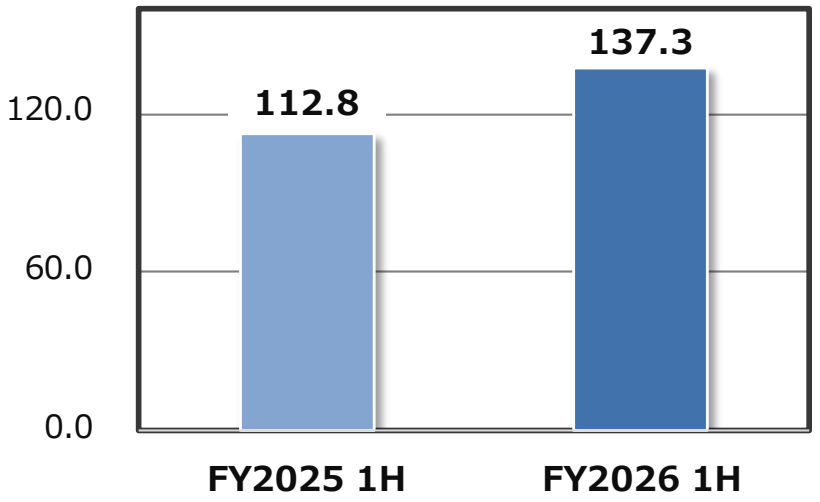
- **Revenue increased, mainly driven by Motion Control.**
- **Operating profit decreased despite increased profit in Motion Control, due to a decline in profit in Robotics.**

(Billions of yen)	FY2026 1H Results	FY2026 1H Profit ratio	FY2025 1H Results	FY2025 1H Profit ratio	Changes Amounts	Changes %
Revenue	**285.6**		260.2		**+25.4**	**+9.8%**
Motion Control	**137.3**		112.8		**+24.4**	**+21.7%**
Robotics	**118.4**		119.2		**-0.8**	**-0.7%**
System Engineering	**20.8**		18.7		**+2.1**	**+11.2%**
Other	**9.1**		9.5		**-0.3**	**-3.5%**
Operating profit	**22.1**	**7.7%**	23.3	9.0%	**-1.3**	**-5.5%**
Motion Control	**16.0**	**11.6%**	12.0	10.7%	**+3.9**	**+32.8%**
Robotics	**6.0**	**5.0%**	10.5	8.8%	**-4.6**	**-43.3%**
System Engineering	**3.5**	**16.8%**	1.9	10.4%	**+1.5**	**+79.5%**
Other	**0.6**	**6.3%**	0.9	9.9%	**-0.4**	**-38.5%**
Elimination or Corporate	**-3.9**	**-**	-2.1	-	**-1.8**	**-**

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Business Segment Overview: Motion Control

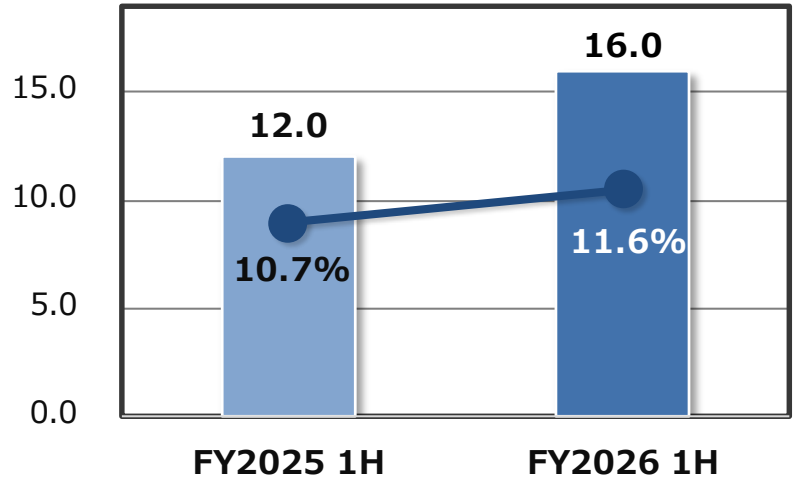
Revenue (Billions of yen)



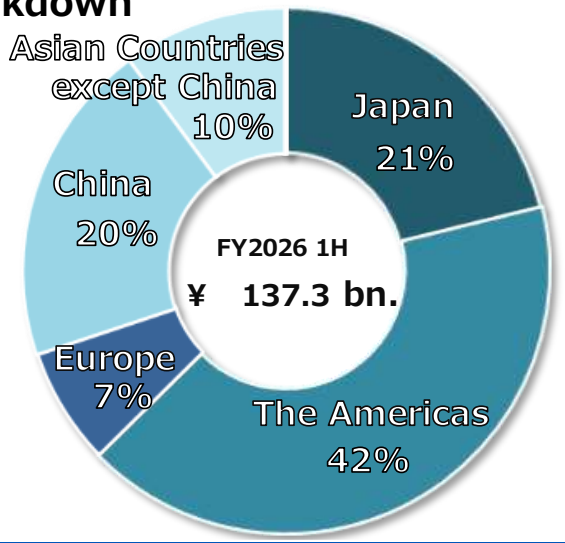
[Revenue]
- In AC servo & controller business, revenue increased in all regions, driven primarily by higher sales to the semiconductor and electronic components-related markets and the machine tool market.
- In Drives business, revenue increased due to expanded sales for data center applications, semiconductor manufacturing equipment, and the oil and gas market.

[Operating Profit]
- Operating profit increased higher revenue, despite the impact on production and shipments resulting from the implementation of the new ERP system.

Operating profit (Billions of yen)
Operating profit ratio (%)



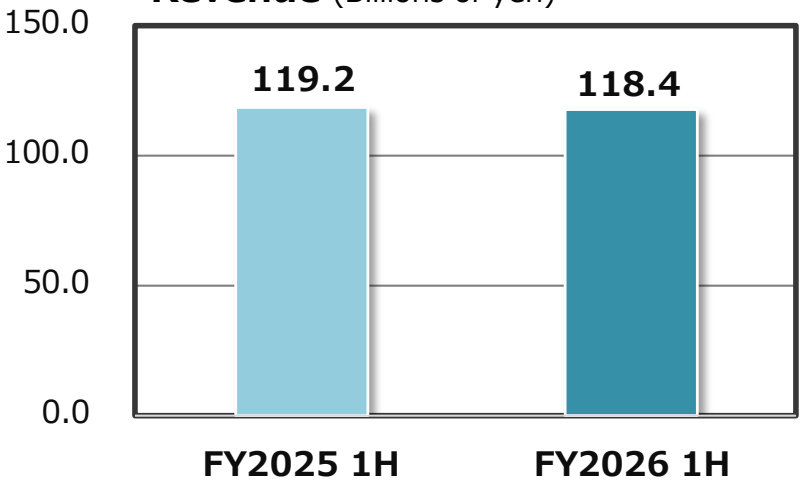
Revenue breakdown by region



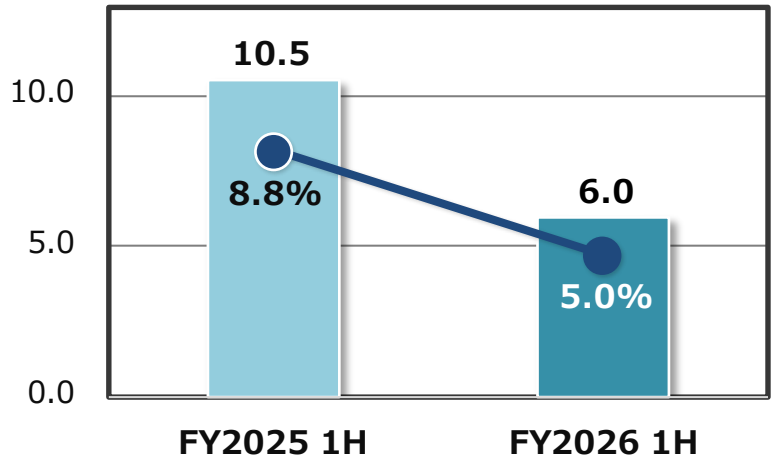
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Business Segment Overview: Robotics

Revenue (Billions of yen)



Operating profit (Billions of yen)
Operating profit ratio (%)



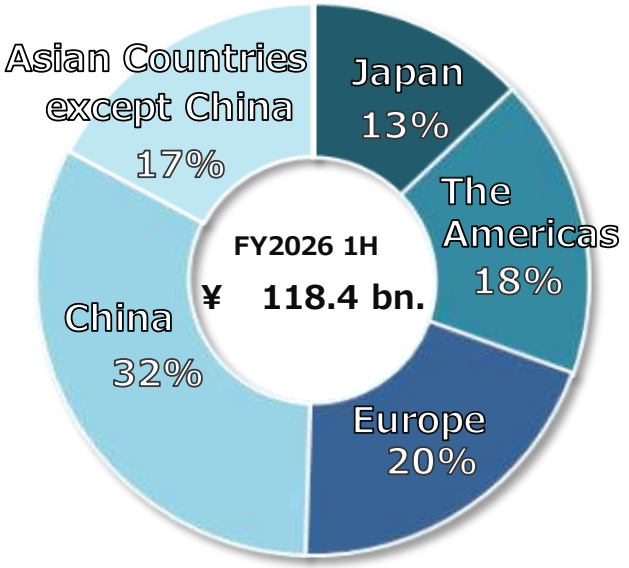
[Revenue]

- Sales expanded overseas, particularly in the Americas, where sales to the automotive market remained firm, and in China, where sales of semiconductor robots remained strong.
- On the other hand, sales in Japan declined due to the impact of the implementation of the new ERP system.

[Operating Profit]

- Operating profit decreased due to lower revenue and the temporary recording of expenses related to business structural reforms in Europe.

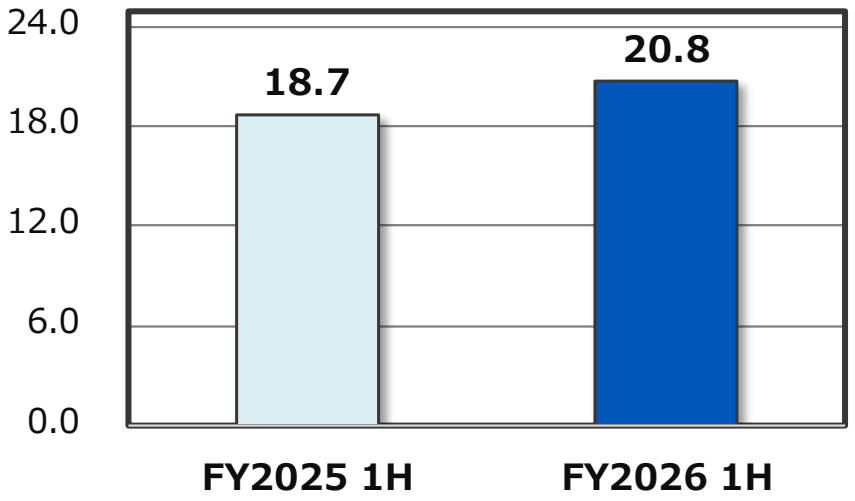
Revenue breakdown by region



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Business Segment Overview: System Engineering

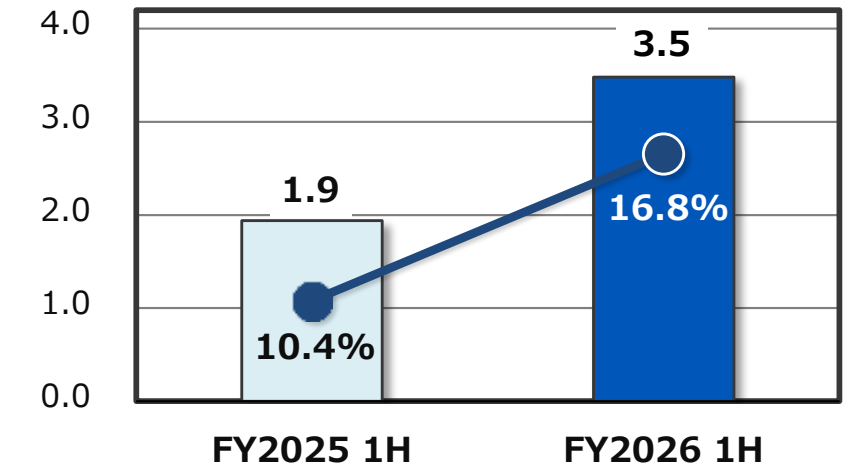
Revenue (Billions of yen)



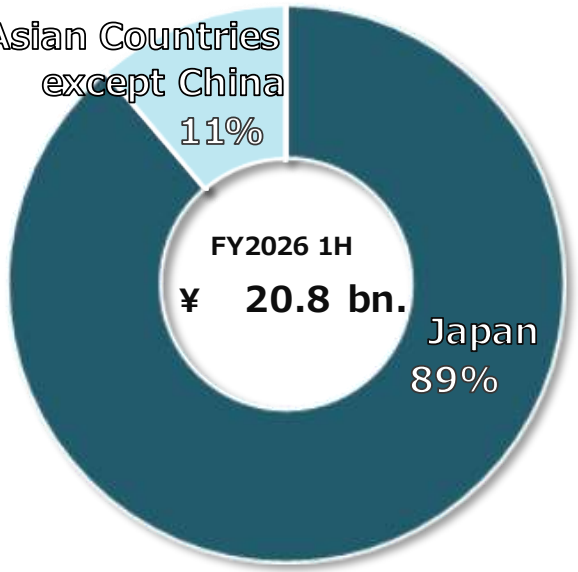
[Revenue]
- Revenue increased due to expanded sales related to port cranes and other applications.

[Operating Profit]
- Operating profit increased significantly due to higher revenue and improved profitability of projects.

Operating profit (Billions of yen)
Operating profit ratio (%)

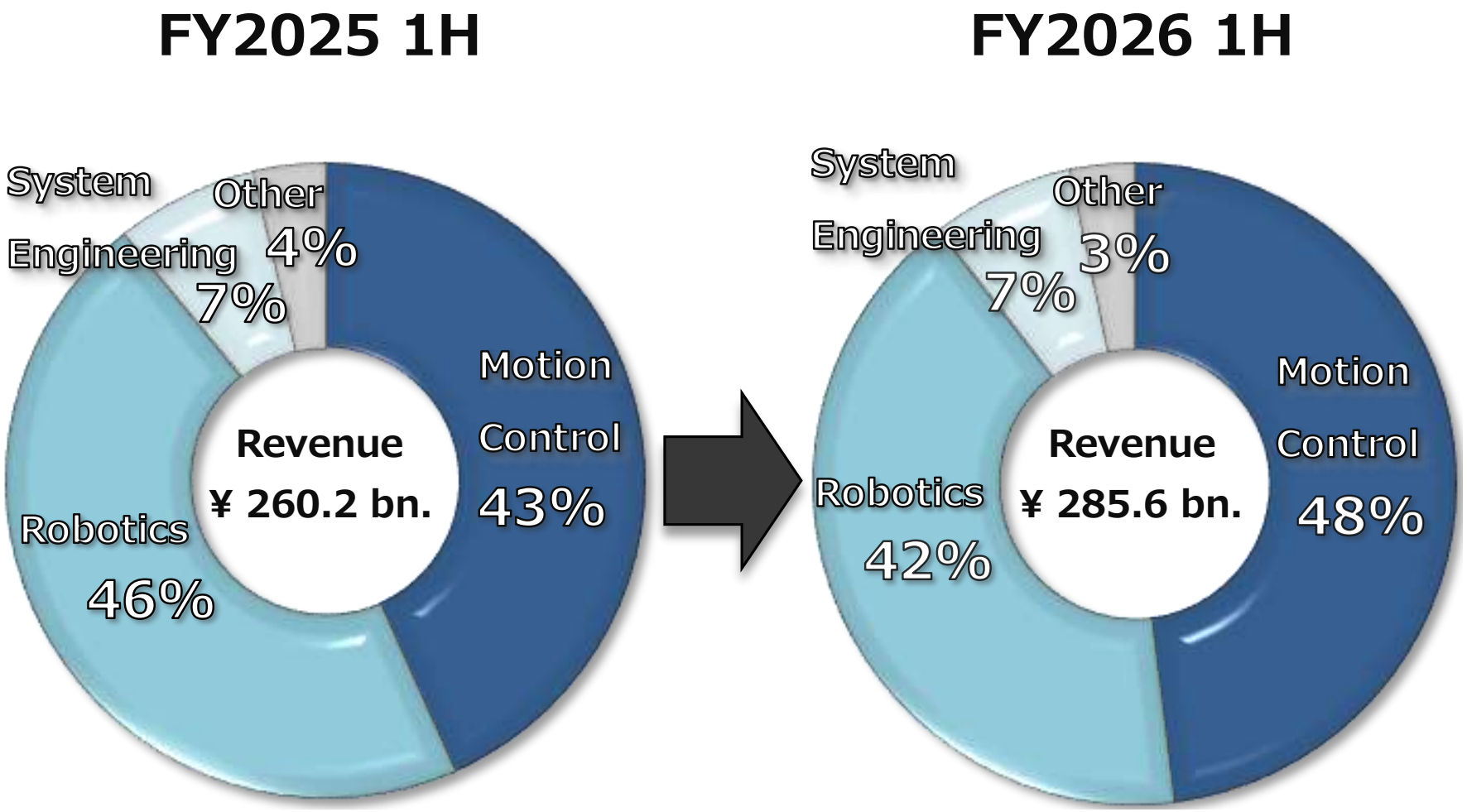


Revenue breakdown by region



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Revenue Breakdown by Business Segment



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Revenue Breakdown by Location (1)

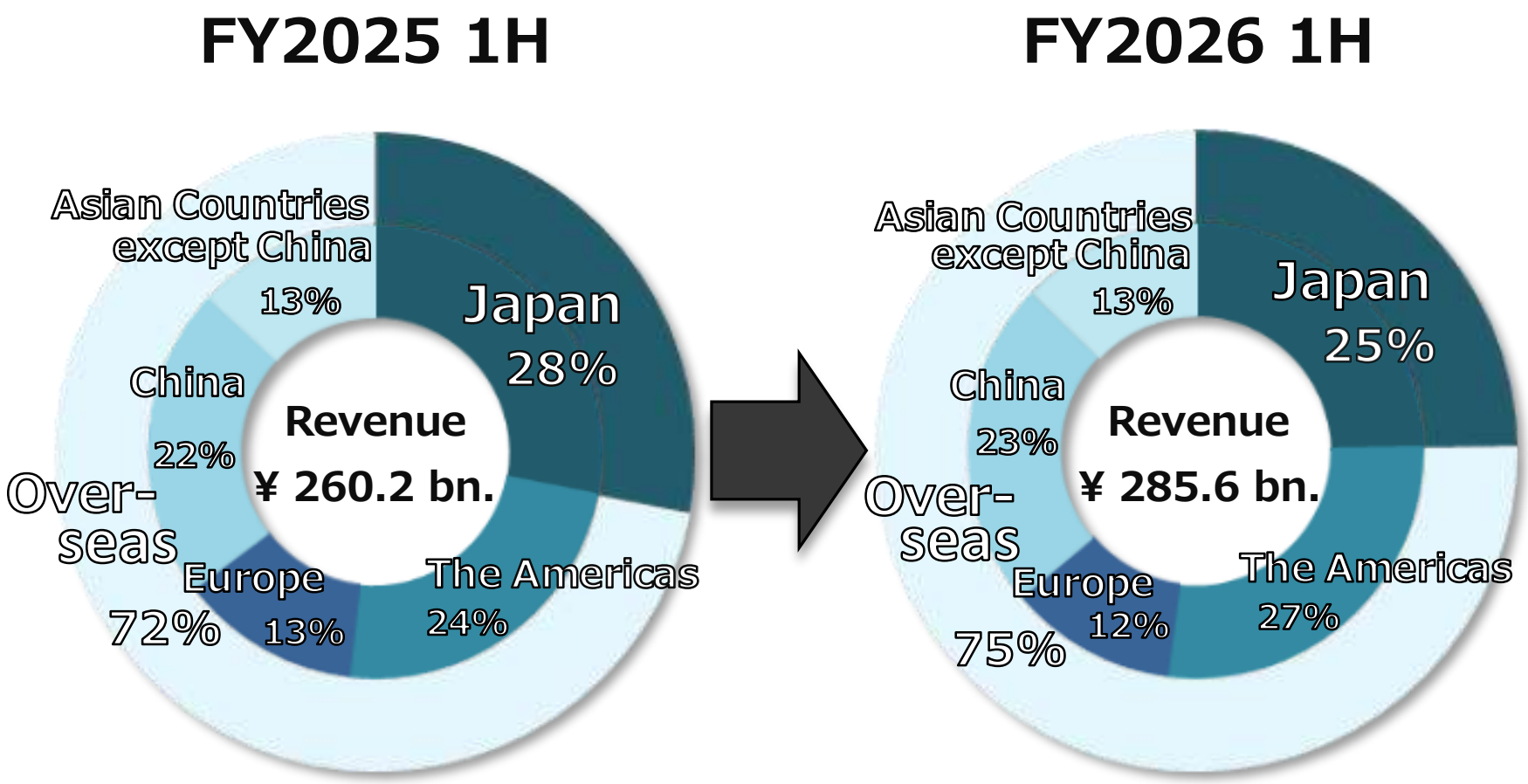
- **Revenue increased, driven by the Americas.**

(Billions of yen)	FY2026 1H Results	FY2025 1H Results	Changes Amounts	Changes %
Revenue	**285.6**	260.2	**+25.4**	**+9.8%**
Japan	**70.7**	73.0	**-2.3**	**-3.2%**
Overseas	**214.9**	187.2	**+27.7**	**+14.8%**
The Americas	**78.1**	61.9	**+16.2**	**+26.2%**
Europe	**33.5**	33.2	**+0.3**	**+0.8%**
China	**66.7**	57.9	**+8.8**	**+15.1%**
Asian Countries except China	**36.6**	34.1	**+2.5**	**+7.3%**

Note: Europe includes Middle East and Africa.

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Revenue Breakdown by Location (2)

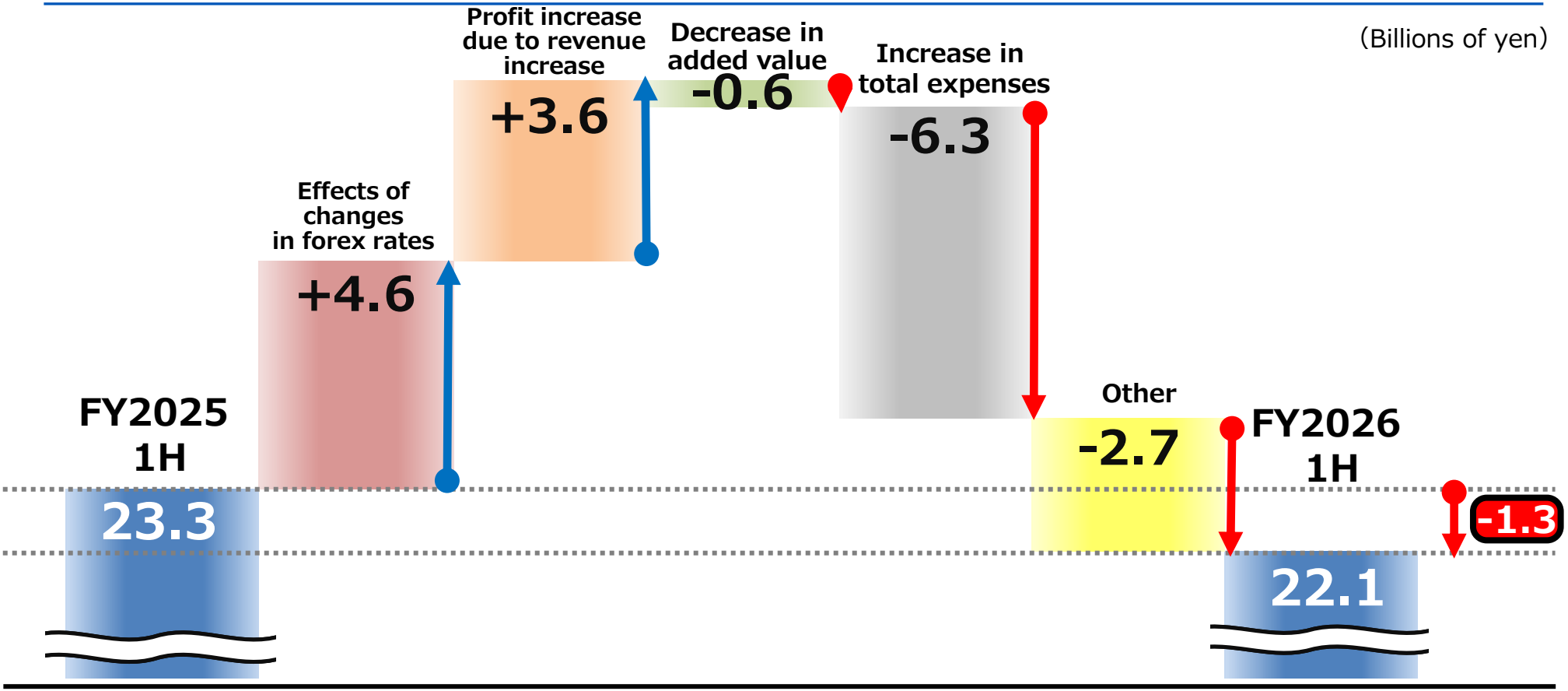


Note : Europe includes Middle East and Africa.

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Breakdown of Changes in Operating Profit (FY2025 1H → FY2026 1H)

(Billions of yen)



Breakdown	Effects of changes in forex rates	Change in profit due to change in revenue	Change in added value	Change in total expenses	Other
Motion Control	+ 2.6	+ 8.0	- 2.7	- 3.7	- 0.3
Robotics	+ 2.0	- 5.2	+ 0.9	- 0.7	- 1.6
System Engineering	- 0.0	+ 0.9	+ 1.5	- 0.9	+ 0.0
Other	+ 0.0	- 0.1	- 0.3	- 1.1	- 0.8

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Measures for FY2026 1H

Initiatives by Segment

Motion Control

AC servo & controller Business

- Established a structure for production increase amid the new ERP system implementation

Drives Business

- Leveraged the strengths of matrix converter ”U1000” (harmonic suppression) to secure orders in the U.S. for data center HVAC systems and server cooling applications



Matrix Converter ”U1000”

Robotics

- Commenced full-scale operation of Robot Factory No. 5 (Kitakyushu, Fukuoka Prefecture), which integrates the production of AC servos and robots, and implemented physical AI through the utilization of AI robot "MOTOMAN NEXT"



Robot production at the Factory No.5 utilizing a decentralized cell manufacturing system

System Engineering

- Secured orders for automated crane systems for the steel industry
- Commenced full-scale operation of the System Engineering Factory at the Minamiyukuhashi Plant (Yukuhashi, Fukuoka Prefecture)

Other Topics

- Completed the implementation of the new ERP system as part of efforts to strengthen the management foundation, and focused on establishing and stabilizing the operation with the new ERP system
- Through co-creation with partner companies, promoted the development and validation of physical AI solutions centered on AI robot "MOTOMAN NEXT"

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Initiatives for Expanding the AI Robotics Field

Actual implementation examples

Mixed-case palletizing system development

Seibu Electric & Machinery Co.,Ltd.



Developing a mixed-case palletizing system to automate loading operations onto delivery containers, **helping reduce labor requirements at distribution centers amid labor shortages in the logistics industry.** Aiming to achieve highly efficient and stable palletizing by utilizing AI to **optimize mixed-case palletizing patterns, including irregularly shaped corrugated boxes**.

Automation of food topping processes

NIPPN CORPORATION



AI compares product samples with actual products, autonomously determining and executing optimal sauce dispensing. **This enables high-mix production, reducing changeover time and improving quality consistency, while helping address labor shortages and quality variations in food manufacturing.**

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2. FY2026 Full-Year Forecasts

(Year Ending February 28, 2027)

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FY2026 Full-Year Financial Forecasts (Highlights)

- **The full-year financial forecasts announced on April 10, 2026, are revised. The revision reflects the positive impact of a weaker yen on revenue, while also incorporating the effects of the new ERP system implementation on production and shipments during the first half of the fiscal year.**

	FY2026 Forecasts	FY2025 Results	**Changes**		FY2026 Previous forecasts*
			Amounts	**%**	
Revenue	**¥ 600.0bn.**	¥ 542.1bn.	**+¥ 57.9bn.**	**+10.7%**	¥ 580.0bn.
Operating profit	**¥ 57.5bn.**	¥ 47.3bn.	**+¥ 10.2bn.**	**+21.5%**	¥ 60.0bn.
Profit before tax	**¥ 65.5bn.**	¥ 49.6bn.	**+¥ 15.9bn.**	**+32.2%**	¥ 65.0bn.
Profit attributable to owners of parent	**¥ 47.5bn.**	¥ 35.2bn.	**+¥ 12.3bn.**	**+34.8%**	¥ 47.0bn.

*Announced on April 10, 2026

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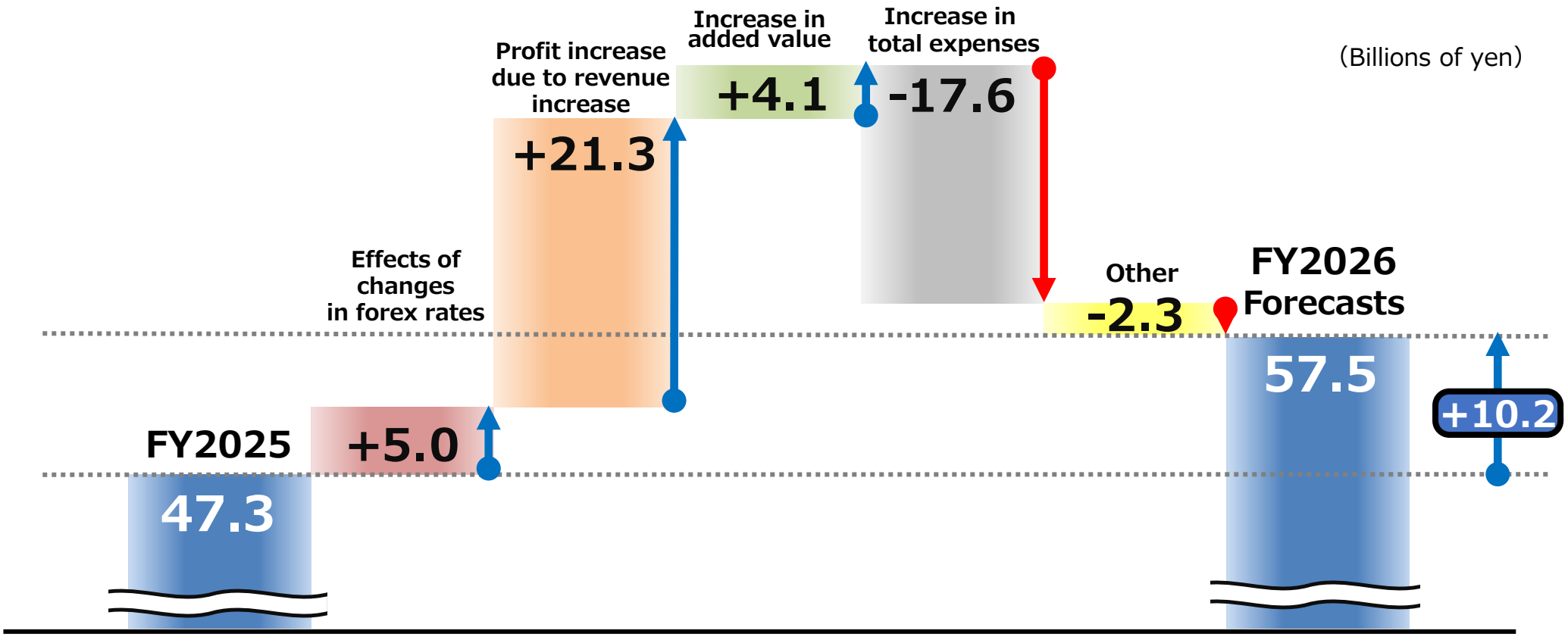
FY2026 Full-Year Financial Forecasts by Business Segment

(Billions of yen)	FY2026 Forecasts	FY2026 Profit ratio	FY2025 Results	FY2025 Profit ratio	Changes Amounts	Changes %	FY2026 Previous forecasts*	FY2026 Profit ratio
Revenue	**600.0**		542.1		**+57.9**	**+10.7%**	580.0	
Motion Control	**290.3**		236.1		**+54.2**	**+23.0%**	280.0	
Robotics	**251.0**		247.0		**+4.0**	**+1.6%**	240.0	
System Engineering	**41.2**		38.7		**+2.5**	**+6.4%**	40.0	
Other	**17.5**		20.3		**-2.8**	**-13.7%**	20.0	
Operating profit	**57.5**	**9.6%**	47.3	8.7%	**+10.2**	**+21.5%**	60.0	10.3%
Motion Control	**39.4**	**13.6%**	24.4	10.3%	**+15.0**	**+61.5%**	42.0	15.0%
Robotics	**17.8**	**7.1%**	20.4	8.3%	**-2.6**	**-12.8%**	21.0	8.7%
System Engineering	**5.6**	**13.5%**	5.0	12.9%	**+0.6**	**+11.3%**	3.2	8.0%
Other	**1.5**	**8.4%**	2.0	9.8%	**-0.5**	**-25.7%**	1.3	6.5%
Elimination or Corporate	**-6.7**	**-**	-4.5	-	**-2.3**	**-**	-7.5	-

*Announced on April 10, 2026

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Breakdown of Changes in Operating Profit (FY2025 → FY2026 Forecasts)



Breakdown	Effects of changes in forex rates	Change in profit due to change in revenue	Change in added value	Change in total expenses	Other
Motion Control	+ 2.5	+ 23.5	- 0.4	- 10.6	- 0.1
Robotics	+ 2.5	- 3.2	+ 2.6	- 3.3	- 1.3
System Engineering	+ 0.0	+ 1.1	+ 1.6	- 2.1	- 0.1
Other	+ 0.0	- 0.2	+ 0.3	- 1.7	- 0.9

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Measures for FY2026 2H

Initiatives by Segment

Motion Control

AC servo & controller Business

- Normalize product supply and strengthen production capacity
- Expand orders with the strategic product (Σ-Mx) in the Chinese market

Drives Business

- Expand production and sales of U1000 for the data center market, where demand remains strong
- Strengthen SCM and local production by establishing a PCB supply system through the Vietnam plant to meet rising demand



PCB plant in Vietnam

Robotics

- Strengthen production capacity for growing semiconductor robot orders
- Accelerate AI robotics adoption through deployment of packages leveraging MOTOMAN NEXT validation results and partner collaboration

System Engineering

- Accelerate initiatives to ensure the stable operation of Minamiyukuhashi Plant

Other Topics

- Accelerate data accumulation through field validation and robot design development toward the commercialization of humanoid robots
- Field deployment of an automated solution for a strawberry sorting and packaging utilizing “MOTOMAN NEXT”



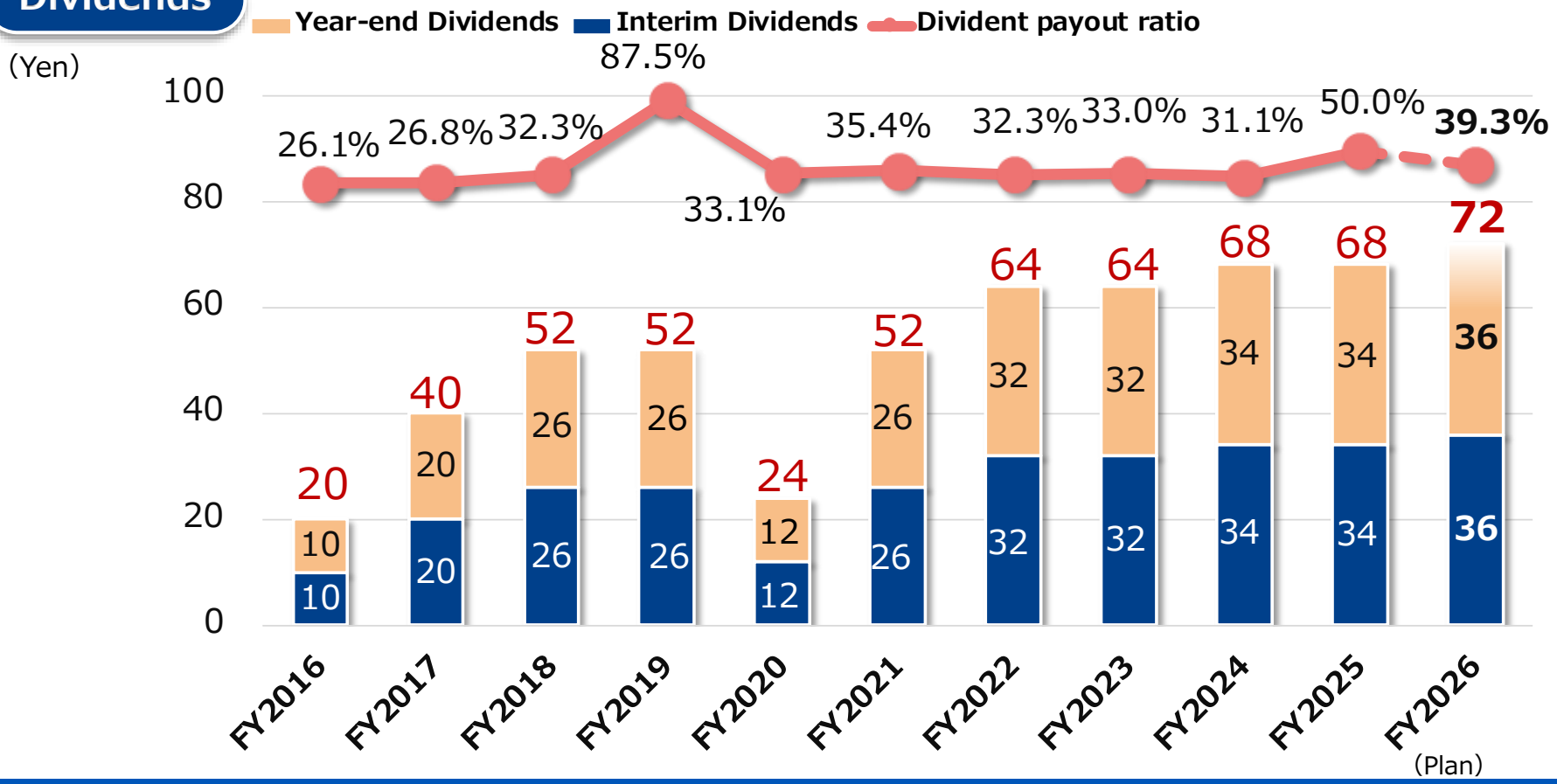
Actuator for humanoid robots (under development)

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Shareholder Return（Dividends）

- **The interim dividend for FY2026 will be 36 yen per share, in line with the initial forecast.**
- **The full-year dividend forecast for FY2026 remains unchanged at 72 yen per share. (Forecast dividend payout ratio: 39.3%)**

Dividends



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3. Reference

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Capital Expenditure, R&D Investment, Forex Rates and Sensitivity

Capital expenditure, R&D investment

(Billions of yen)

	FY2024 (Results)	FY2025 (Results)	FY2026 (Plan)
Capital expenditure	40.67	57.04	58.00
Depreciation and Amortization	20.80	21.08	26.00
R&D investment	23.77	24.01	24.00

Forex rates

(yen)

	FY2024 (Results)			FY2025 (Results)			FY2026 (Forcasts)		
	1H	2H	Full-Year	1H	2H	Full-Year	1H	2H	Full-Year
USD	153.7	151.6	152.7	146.2	153.7	149.9	159.8	155.0	157.4
EUR	166.6	161.3	164.0	166.0	179.8	172.8	184.9	180.0	182.5
CNY	21.23	21.01	21.12	20.26	21.80	21.01	23.48	22.00	22.74
KRW	0.113	0.108	0.111	0.104	0.107	0.105	0.108	0.107	0.107

Forex sensitivity

(Billions of yen)

	Impact of 1% fluctuation (FY2026 Full-Year)	
	Revenue	Operating profit
USD	1.63	0.40
EUR	0.71	0.09
CNY	1.35	0.37
KRW	0.40	0.18

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Financial Indices

As of February 28, 2026

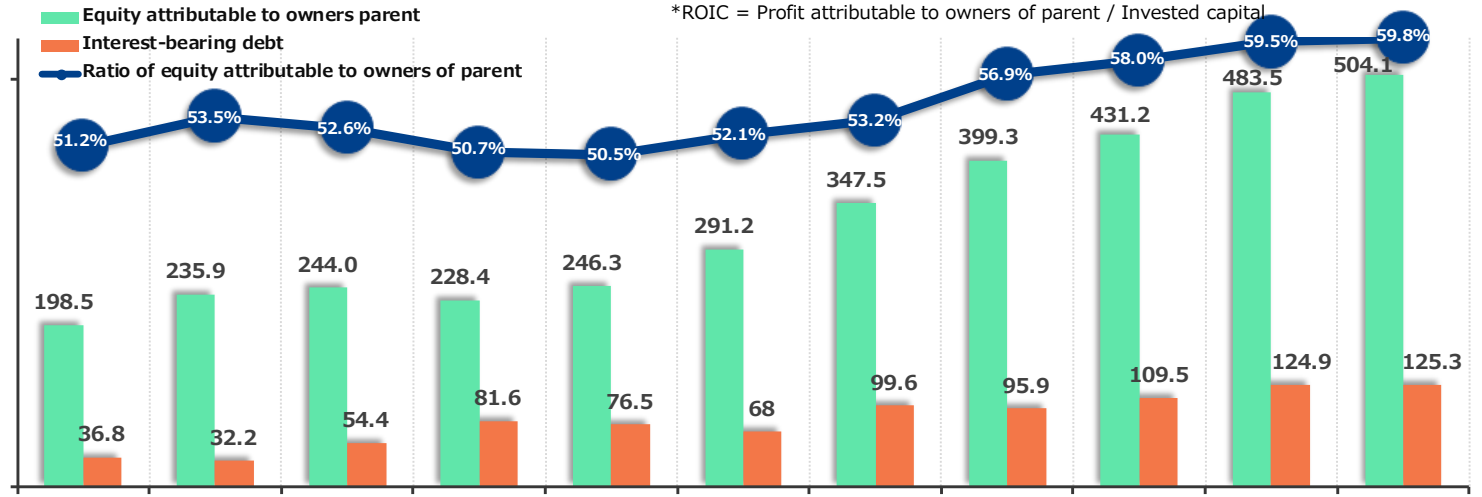
- Ratio of equity attributable to owners of parent 59.5%
- Equity attributable to owners of parent 483.5 billion yen
- Interest-bearing debt 124.9 billion yen
  (Cash and cash equivalents) 61.2 billion yen
- D/E ratio 0.26
  (Net D/E ratio) 0.13
- Inventory 210.8 billion yen
  (Turnover) (4.5 months)
- ROE 7.7%
- ROIC 6.9%

As of August 31, 2026

- Ratio of equity attributable to owners of parent 59.8%
- Equity attributable to owners of parent 504.1 billion yen
- Interest-bearing debt 125.3 billion yen
  (Cash and cash equivalents) 66.1 billion yen
- D/E ratio 0.25
  (Net D/E ratio) 0.12
- Inventory 218.1 billion yen
  (Turnover) (4.6 months)

*Interest-bearing debt includes lease obligations.
*Inventory turnover=Value of inventory at end of period divided by the monthly revenue average for the last 6 months.
*ROE = Profit attributable to owners of parent / Equity attributable to owners of parent (average of beginning and end of fiscal year)
*ROIC = Profit attributable to owners of parent / Invested capital

(Billions of yen)



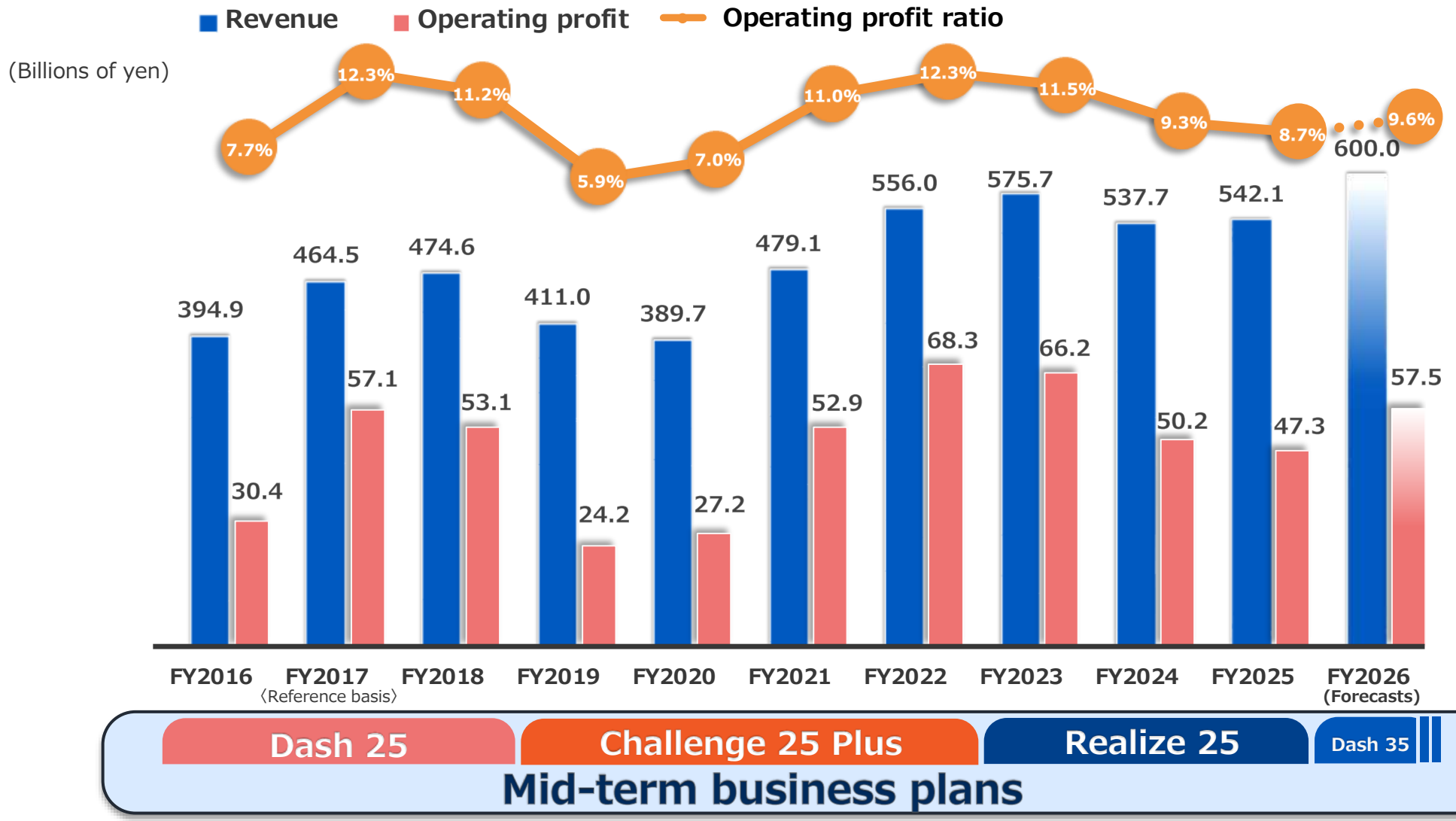
(Billions of yen)

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026 1H
Operating CF	33.8	46.1	34.3	21.5	39.6	49.2	-2.2	54.6	56.5	52.2	45.6
Investment CF	-18.9	-18.9	-27.1	-20.6	-9.6	-24.2	-19.7	-29.3	-21.3	-44.2	-29.6
Free CF	**14.8**	**27.2**	**7.2**	**0.8**	**30**	**25.1**	**-21.9**	**25.3**	**35.2**	**8.0**	**16.0**

Note: Data up to FY2017 are based on Japanese GAAP.

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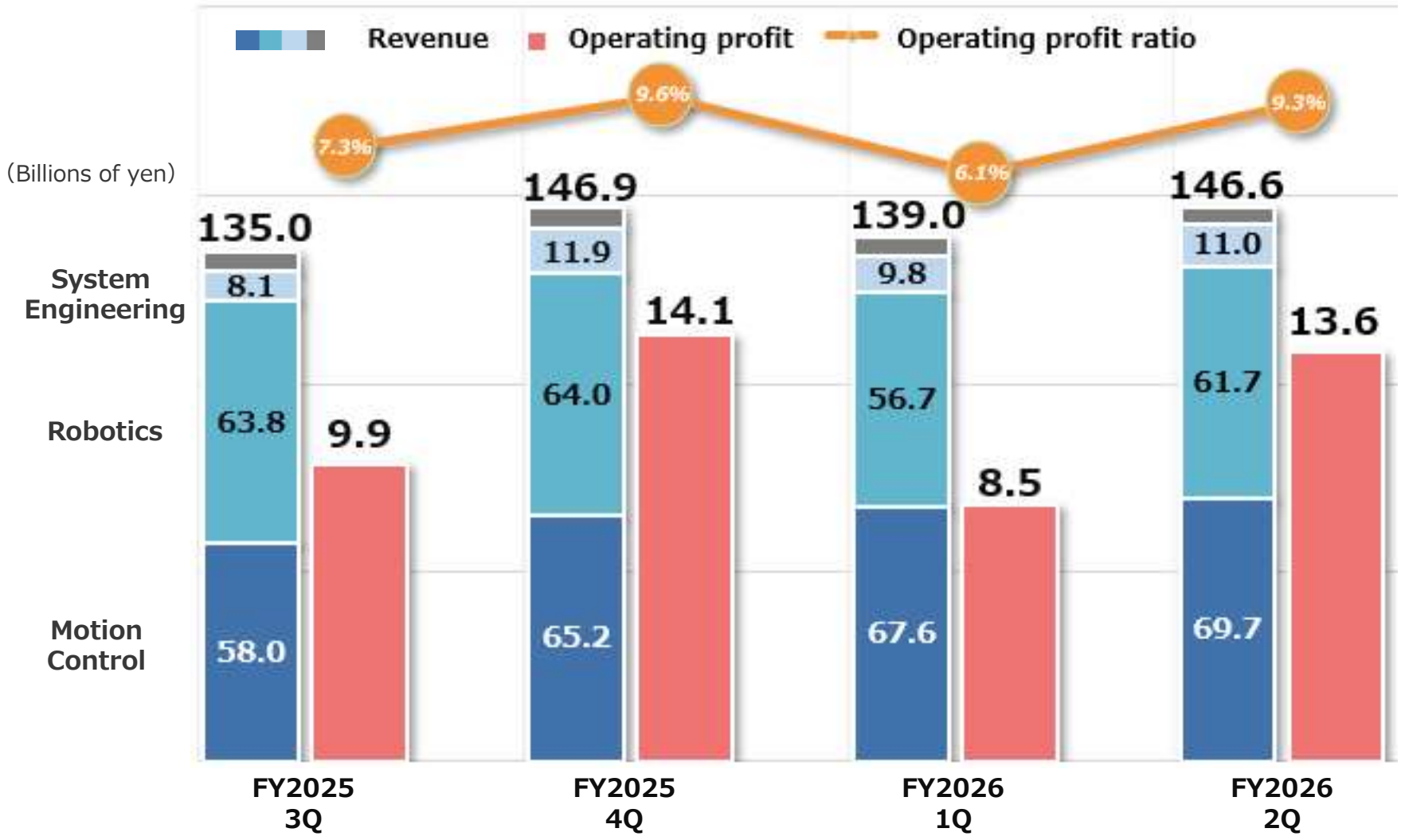
Revenue / Operating Profit (FY2016 – FY2026 Forecasts)



Note1: Data up to FY2017 are based on Japanese GAAP.
Note2: The data for FY2017 are made on a reference basis. (March 21, 2017 – March 20, 2018)

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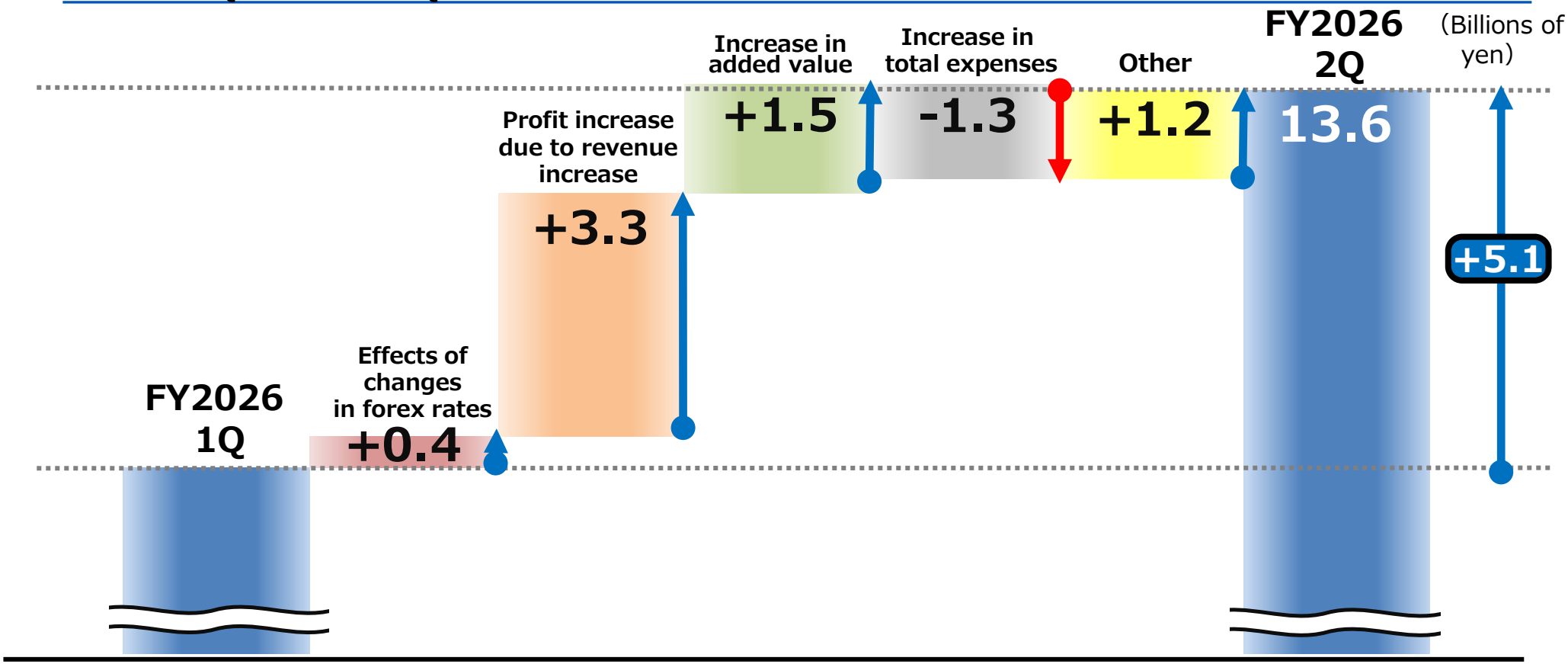
Quarterly Trends of Revenue and Operating Profit



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Breakdown of Changes in Operating Profit in the Most Recent Quarter

(FY2026 1Q → FY2026 2Q)

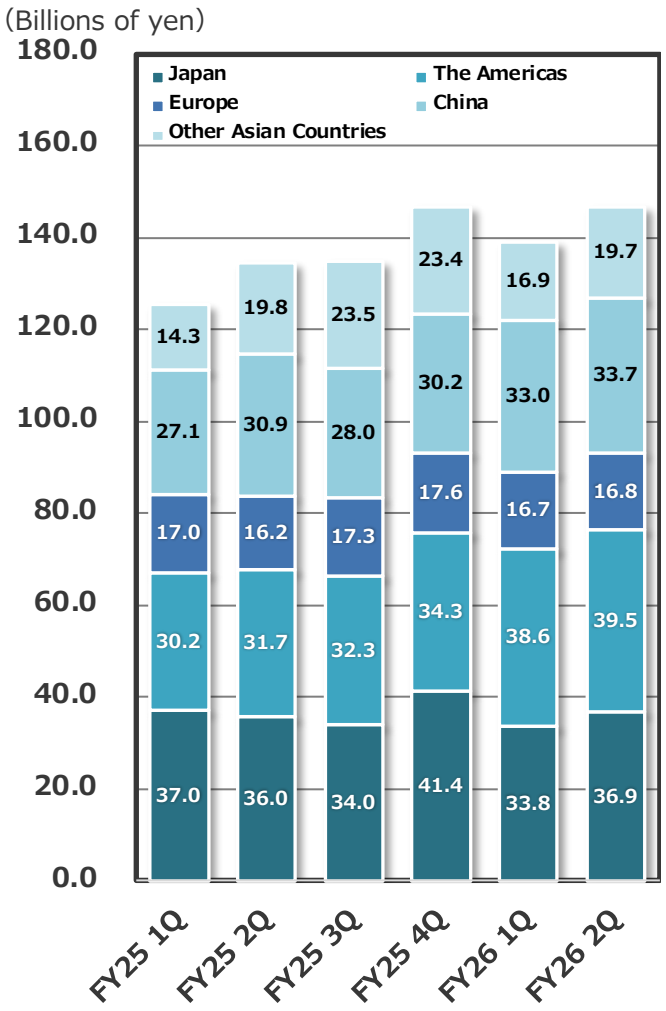


Breakdown	Effects of changes in forex rates	Change in profit due to change in revenue	Change in added value	Change in total expenses	Other
Motion Control	+ 0.2	+ 0.7	- 0.0	- 0.4	+ 0.3
Robotics	+ 0.2	+ 2.0	+ 2.0	- 0.8	+ 0.7
System Engineering	- 0.0	+ 0.7	- 0.6	- 0.4	- 0.0
Other	+ 0.0	- 0.1	+ 0.0	+ 0.2	+ 0.1

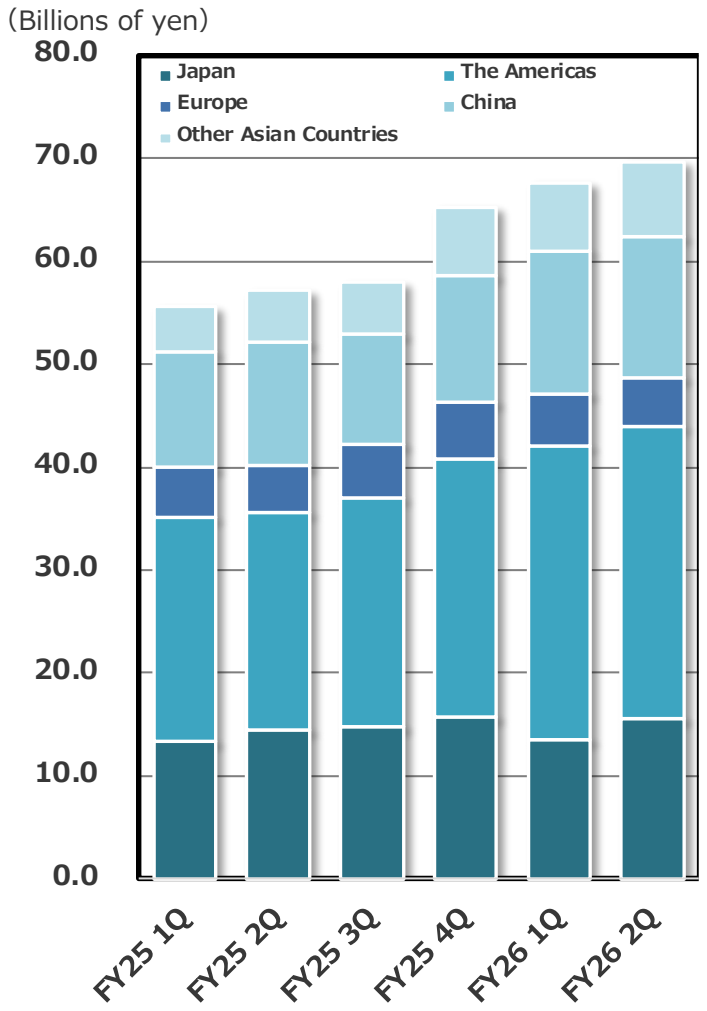
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Quarterly Revenue Trends

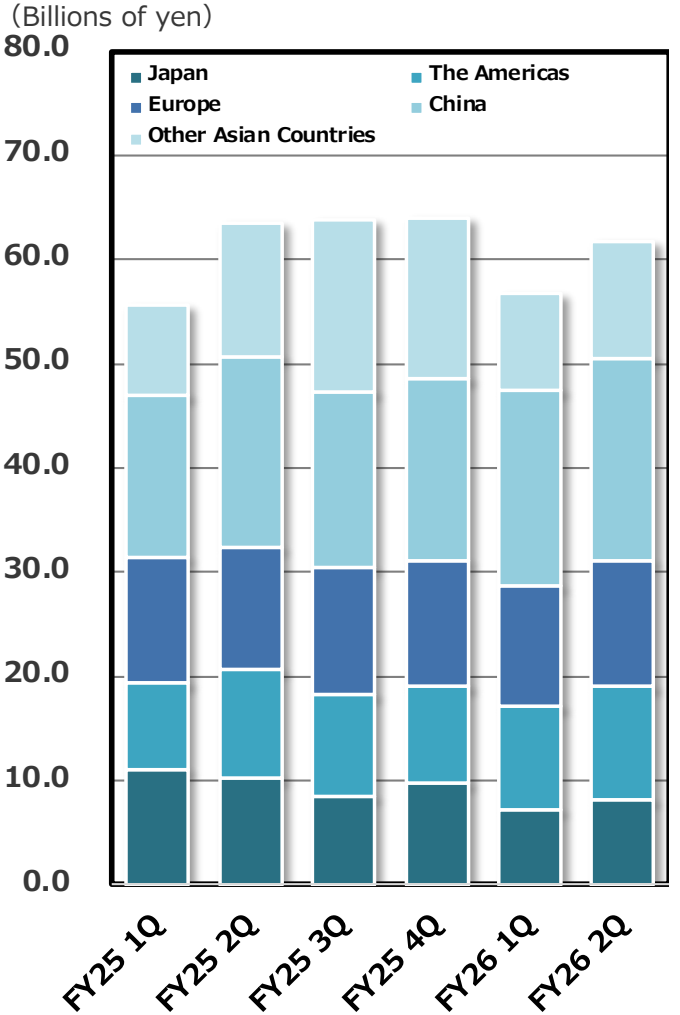
Consolidated



Motion Control



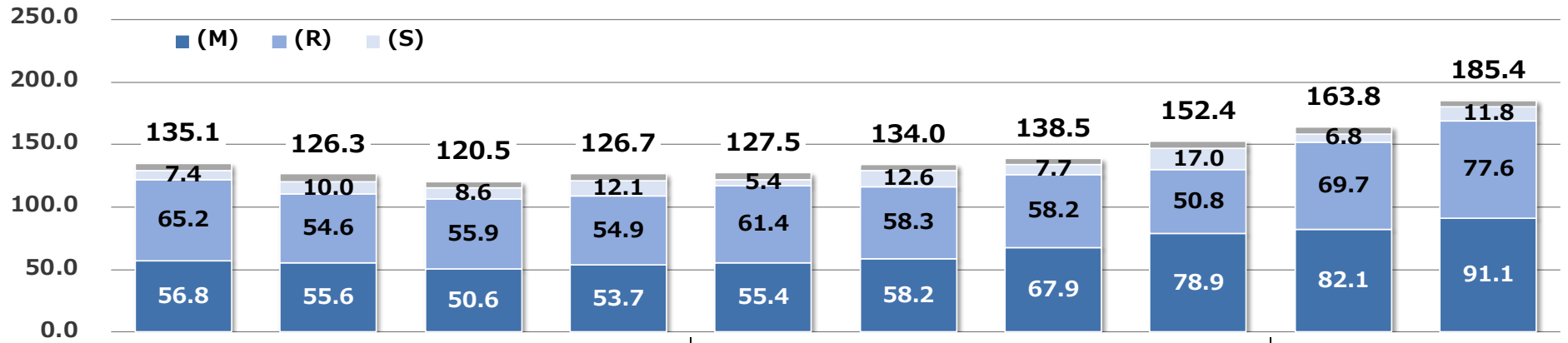
Robotics



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Quarterly Order Trends by Business Segment *Average forex rates during period used

(Billions of yen)



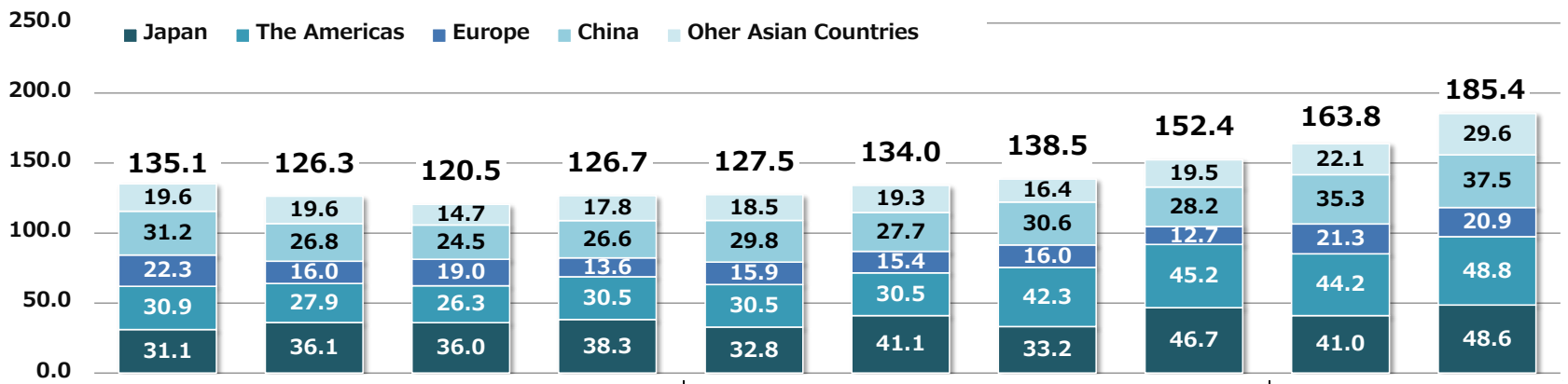
		FY2024				FY2025				FY2026	
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
Total	YoY	-1%	+1%	-6%	+15%	-6%	+6%	+15%	+20%	+29%	+38%
	QoQ	+23%	-7%	-5%	+5%	+1%	+5%	+3%	+10%	+8%	+13%
YoY	(M)	-3%	+15%	+5%	+20%	-2%	+5%	+34%	+47%	+48%	+56%
	(R)	+12%	+3%	-11%	+10%	-6%	+7%	+4%	-7%	+14%	+33%
	(S)	-48%	-40%	-18%	+26%	-27%	+25%	-11%	+40%	+26%	-6%
QoQ	(M)	+27%	-2%	-9%	+6%	+3%	+5%	+17%	+16%	+4%	+11%
	(R)	+30%	-16%	+2%	-2%	+12%	-5%	-0%	-13%	+37%	+11%
	(S)	-23%	+36%	-14%	+41%	-55%	+132%	-39%	+122%	-60%	+73%
Forex rates	U.S. dollar	153.2	154.1	149.1	154.1	146.2	146.3	151.4	156.0	158.8	160.8
	Euro	165.5	167.6	162.1	160.6	162.0	169.9	176.3	183.3	184.9	185.0

Note: (M) =Motion Control (R) =Robotics (S) =System Engineering

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Quarterly Order Trends by Location *Average forex rates during period used

(Billions of yen)



		FY2024				FY2025				FY2026	
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
Total	YoY	-1%	+1%	-6%	+15%	-6%	+6%	+15%	+20%	+29%	+38%
	QoQ	+23%	-7%	-5%	+5%	+1%	+5%	+3%	+10%	+8%	+13%
YoY	Japan	-13%	+2%	+13%	+18%	+6%	+14%	-8%	+22%	+25%	+18%
	The Americas	+10%	+7%	-8%	+32%	-1%	+9%	+61%	+48%	+45%	+60%
	Europe	+5%	-13%	-9%	-15%	-29%	-4%	-16%	-7%	+34%	+36%
	China	-1%	-3%	+1%	+11%	-5%	+3%	+25%	+6%	+19%	+35%
	Other Asian Countries	-4%	+14%	-34%	+22%	-6%	-1%	+11%	+10%	+19%	+53%
QoQ	Japan	-5%	+16%	-0%	+6%	-14%	+25%	-19%	+41%	-12%	+18%
	The Americas	+34%	-10%	-6%	+16%	+0%	-0%	+39%	+7%	-2%	+10%
	Europe	+40%	-28%	+19%	-28%	+17%	-3%	+4%	-21%	+68%	-2%
	China	+30%	-14%	-9%	+9%	+12%	-7%	+10%	-8%	+25%	+6%
	Other Asian Countries	+34%	-0%	-25%	+21%	+4%	+5%	-15%	+19%	+13%	+34%

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Quantitative Information (Forex rates impact, Order, Revenue ratio)

Forex rates impact on revenue

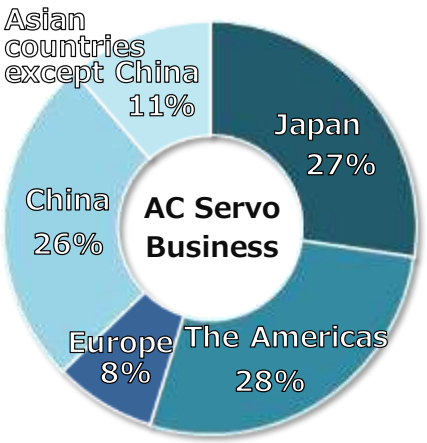
(Unit: billion JPY)	YoY FY2026 1H Results	YoY FY2026 Forecasts
Total	+20.6	+22.2
Motion Control	+10.1	+11.0
Robotics	+10.1	+10.8
System Engineering	+0.2	+0.1
Other	+0.1	+0.2

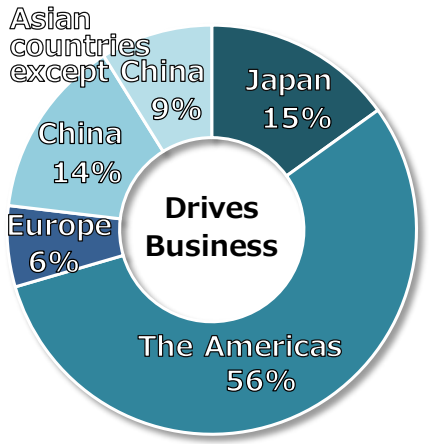
Consolidated order: rates of change by business and location

FY2026 2Q order		Motion Control		Robotics
		AC servo	Drives	
Total	YoY	+76%	+38%	+33%
	QoQ	+9%	+14%	+11%
YoY	Japan	+41%	+32%	+30%
	The Americas	+170%	+48%	+12%
	Europe	+11%	+57%	+39%
	China	+33%	+14%	+41%
	Other Asian Countries	+195%	+12%	+35%
QoQ	Japan	+4%	+14%	+39%
	The Americas	+2%	+23%	-1%
	Europe	+5%	+25%	-7%
	China	+2%	-4%	+9%
	Other Asian Countries	+54%	-17%	+28%

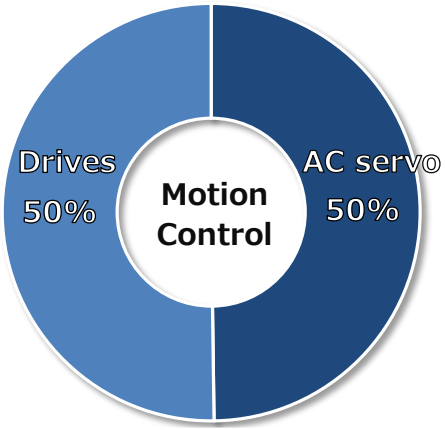
Motion Control segment FY2026 1H revenue breakdown

Revenue breakdown by location





Revenue breakdown by business



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